



Annual Operational Plan Progress and Quarterly Financial Report

June 2026

TABLE OF CONTENTS

OVERVIEW AND BASIS OF PREPARATION 3

SECTION 1 – QUARTERLY FINANCIAL REPORT 4

 Financial results 5

 Statement of comprehensive income 9

 Statement of financial position..... 10

 Statement of changes in equity..... 11

 Statement of cash flows 12

SECTION 2 – ANNUAL OPERATIONAL PLAN PROGRESS REPORT..... 13

 Program 1 – Transport for Brisbane..... 14

 Program 2 – Infrastructure for Brisbane 16

 Program 3 – Sustainable City..... 20

 Program 4 – Future Brisbane 24

 Program 5 – Community and the Arts 27

 Program 6 – Customer Services 29

 Program 7 – City Governance..... 31

SECTION 3 – COMMERCIAL BUSINESS UNITS 33

 Transport for Brisbane 34

 City Parking 35

OVERVIEW AND BASIS OF PREPARATION

This report has been prepared to meet the reporting requirements of the *City of Brisbane Regulation 2012* (the Regulation) and relates to the 2025-26 financial year.

The approved End of Year Budget Review figures have been used for the approved annual budget 2025-26.

Amounts included in this report are year to date figures rounded to the nearest thousand (\$000) or millions (\$m) or billions (\$bn) unless otherwise stated. Amounts may not add to the correct subtotals or totals due to rounding.

Section 1 - Quarterly Financial Report

The Quarterly Financial Report represents a special purpose financial report prepared specifically to meet the requirements of the Regulation and is not required to be audited. This report includes the statements of comprehensive income, financial position, changes in equity and cash flows for the year ended June 2026. The recognition and measurement requirements of the Australian Accounting Standards have been applied in preparing the quarterly financial report.

Section 2 - Annual Operational Plan Progress Report

The Annual Operational Plan progress report is a written assessment of Council's progress towards implementing the 2025-26 Annual Operational Plan (Annual Plan). Council's operations are focussed on achieving the strategic directions through the Annual Plan, delivered via the projects and services of Council's programs.

This section includes the financial results at the program level in relation to the annual budget. This also reports on significant highlights and updates for each program for the year.

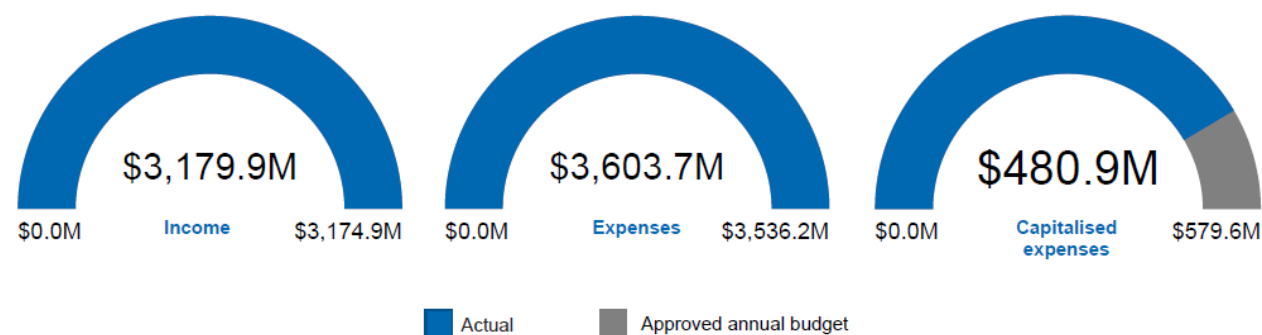
Section 3 - Commercial Business Units

This section provides the Annual Performance Plan report for Council's commercial businesses units, Transport for Brisbane and City Parking, as required by the Regulation. Transport for Brisbane commercial business includes the activities in the Transport for Brisbane and other programs in Section 2. City Parking forms part of the Infrastructure for Brisbane program in Section 2.

SECTION 1 – QUARTERLY FINANCIAL REPORT

FINANCIAL RESULTS

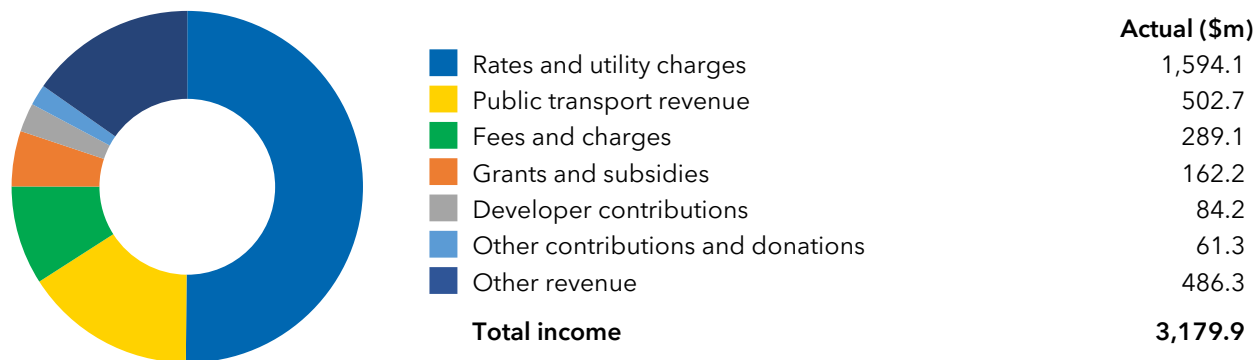
Council's financial report for the year ended June 2026 is shown on pages 9 to 12.



Income

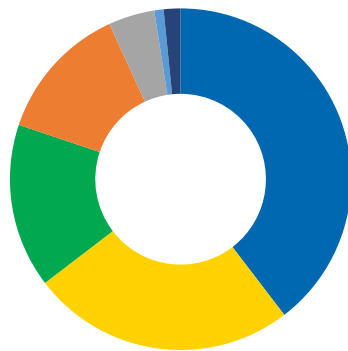
Council's income is above budget for the year mainly due to the following.

- Higher than anticipated other contributions and donations revenue mainly relating to roads contributed assets.
- Higher than anticipated rates and utilities charges revenue mainly in general rates.
- Higher than anticipated fees and charges revenue mainly relating to parking infringements and development applications.
- Partly offset by lower than anticipated grants and subsidies revenue mainly relating to the South East Queensland (SEQ) City Deal Joint Venture, partly offset by the early receipt of the Australian Government Financial Assistance Grant for 2026-27.
- Partly offset by lower than anticipated developer contributions revenue relating to infrastructure charges revenue.



Expenses

Council's expenses are above budget for the year mainly due to lower than anticipated capitalised expenses and higher than anticipated capital grant expenses mainly relating to the transfer of Brisbane Metro project assets to third parties.



Materials and services
Employee costs
Capital grant expenses*
Depreciation and amortisation
Finance costs
Loss on disposal of non-current assets
Other expenses

Actual (\$m)

1,617.8
1,021.4
634.9
530.6
178.9
36.1
65.0

4,084.6

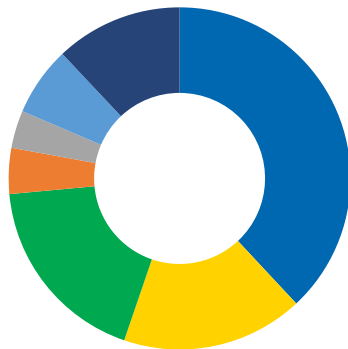
Less capitalised expenses

(480.9)

Total expenses

3,603.7

*Transfer of mainly Brisbane Metro project assets to third parties



Transport for Brisbane
Infrastructure for Brisbane
Sustainable City
Future Brisbane
Community and the Arts
Customer Services
City Governance

Actual (\$m)

1,371.0
620.1
658.9
156.0
128.4
235.9
433.3

Total expenses by program

3,603.7

Capitalised expenses

Council's capitalised expenses are below budget for the year mainly due to lower than anticipated capitalised expenses in the Sustainable City and Infrastructure for Brisbane programs (refer to section 2).



Financial position overview

Council's net assets increased by \$1,305 million compared to June 2025, mainly due to revaluation increments in infrastructure, land and buildings, offset by a reduction in accumulated surplus mainly due to the non-cash transfer of Brisbane Metro assets to third parties. Refer to statement of financial position on page 10.

Measures of financial sustainability

Financial sustainability ratios provide Council with insights about its liquidity and operational efficiency. The following ratios for the year are prepared in accordance with the requirements of the *City of Brisbane Regulation 2012* and the *Financial Management (Sustainability) Guideline 2024* (Guideline).

Measures of financial sustainability	Actual
Financial capacity	
Council controlled revenue ¹	64.4%
Population growth ¹	2.5%
Operating performance	
Operating surplus ratio	5.5%
Operating cash ratio	23.4%
Liquidity	
Unrestricted cash expense cover ratio	4.1 months
Asset management	
Asset sustainability ratio	61.9%
Asset consumption ratio	80.8%
Asset renewal funding ratio ¹	84.3%
Debt servicing capacity	
Leverage ratio	4.4 times

¹ Unaudited measure that is reported for contextual purposes only. All other ratios have been audited at the end of the financial year.

The population growth ratio has been calculated using population data from prior years in accordance with the Guideline. The above ratios exclude the impact of service concession arrangements.

STATEMENT OF COMPREHENSIVE INCOME

For the year ended June 2026	Actual \$000	Approved annual budget 2025-26 \$000	Actual June 2025 \$000
Income			
Rates and utility charges	1,640,139	1,627,110	1,511,490
Less discounts and rebates	(46,063)	(47,128)	(45,737)
	1,594,076	1,579,982	1,465,753
Grants and subsidies	162,220	200,260	356,932
Developer contributions	84,235	112,323	110,494
Other contributions and donations	61,345	23,352	8,975
Fees and charges	289,103	281,735	238,056
Public transport revenue	502,692	501,271	484,234
Interest revenue	22,047	19,037	9,620
Other revenue	464,205	456,942	443,926
	1,585,847	1,594,920	1,652,237
	3,179,923	3,174,902	3,117,990
Expenses			
Employee costs	1,021,365	986,720	941,136
Materials and services	1,617,756	1,692,203	1,816,225
Depreciation and amortisation	530,575	531,107	494,687
Finance costs	178,938	175,389	163,041
Loss on disposal of non-current assets	36,058	49,161	32,115
Capital grant expenses*	634,867	622,415	124,316
Other expenses	65,024	58,762	52,443
	4,084,583	4,115,757	3,623,963
Less capitalised expenses	(480,914)	(579,596)	(820,074)
	3,603,669	3,536,161	2,803,889
Net result	(423,746)	(361,259)	314,101
Other comprehensive income			
Items that will not be reclassified to net result			
Increase in asset revaluation surplus	1,731,292	995,740	948,760
Movement in cash flow hedge reserve	(5,553)	(6,272)	3,558
Remeasurements of defined benefit plan	3,303	-	(877)
	1,729,042	989,468	951,441
Total comprehensive income	1,305,296	628,209	1,265,542

*Transfer of mainly Brisbane Metro project assets to the Queensland Government or other third parties.

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026	Actual \$000	Approved annual budget 2025-26 \$000	Actual June 2025 \$000
Current assets			
Cash and cash equivalents	89,403	276,240	144,061
Receivables	98,197	106,379	76,345
Inventories	28,278	24,478	23,881
Derivative financial instruments	719	-	6,272
Other current assets	154,062	97,203	115,738
Assets classified as held for sale	6,500	-	8,790
	377,159	504,300	375,087
Non-current assets			
Investment in associate	2,158,143	2,158,143	2,158,143
Other investments	232,645	223,176	223,176
Property, plant and equipment	42,359,559	41,752,473	41,244,005
Intangible assets	122,979	95,602	120,024
Lease right of use assets	397,655	393,299	447,077
Superannuation defined benefit plan	6,385	16,042	16,042
	45,277,366	44,638,735	44,208,467
Total assets	45,654,525	45,143,035	44,583,554
Current liabilities			
Payables	391,287	356,733	394,187
Other financial liabilities	146,671	153,689	139,611
Lease liabilities	69,804	76,642	70,111
Provisions	209,385	231,193	226,350
Service concession liabilities	61,769	61,680	61,031
Other current liabilities	148,887	119,211	121,946
	1,027,803	999,148	1,013,236
Non-current liabilities			
Payables	9,649	11,483	11,483
Other financial liabilities	2,841,692	3,035,073	2,982,645
Lease liabilities	505,675	494,235	560,786
Provisions	125,774	136,246	135,607
Service concession liabilities	1,494,419	1,503,237	1,545,825
Other non-current liabilities	50,360	41,547	40,115
	5,027,569	5,221,821	5,276,461
Total liabilities	6,055,372	6,220,969	6,289,697
Net community assets	39,599,153	38,922,066	38,293,857
Community equity			
Asset revaluation surplus	25,216,969	24,481,417	23,485,677
Cash flow hedge reserve	719	-	6,272
Accumulated surplus	14,381,465	14,440,649	14,801,908
Total community equity	39,599,153	38,922,066	38,293,857

STATEMENT OF CHANGES IN EQUITY

For the year ended June 2026	Asset revaluation surplus \$000	Cash flow hedge reserve \$000	Accumulated surplus \$000	Total \$000
Balance as at 1 July	23,485,677	6,272	14,801,908	38,293,857
Net result	-	-	(423,746)	(423,746)
Other comprehensive income	1,731,292	(5,553)	3,303	1,729,042
Balance as at 30 June	25,216,969	719	14,381,465	39,599,153

For the approved annual budget June 2026	Asset revaluation surplus \$000	Cash flow hedge reserve \$000	Accumulated surplus \$000	Total \$000
Balance as at 1 July	23,485,677	6,272	14,801,908	38,293,857
Net result	-	-	(361,259)	(361,259)
Other comprehensive income	995,740	(6,272)	-	989,468
Balance as at 30 June	24,481,417	-	14,440,649	38,922,066

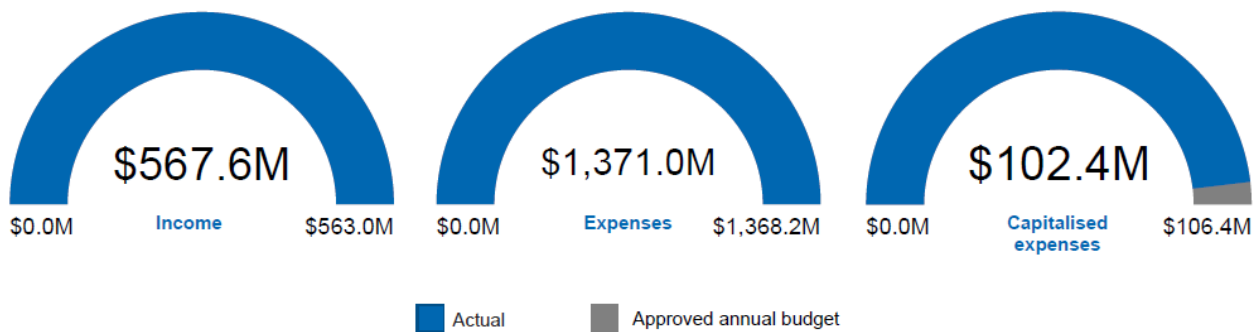
For the year ended June 2025	Asset revaluation surplus \$000	Cash flow hedge reserve \$000	Accumulated surplus \$000	Total \$000
Balance as at 1 July	22,536,917	2,714	14,488,684	37,028,315
Net result	-	-	314,101	314,101
Other comprehensive income	948,760	3,558	(877)	951,441
Balance as at 30 June	23,485,677	6,272	14,801,908	38,293,857

STATEMENT OF CASH FLOWS

For the year ended June 2026	Actual \$000	Approved annual budget 2025-26 \$000	Actual June 2025 \$000
Cash flows from operating activities			
Receipts			
Rates and utility charges	1,564,008	1,555,871	1,470,039
Fees and charges	277,496	261,463	234,310
Public transport revenue	548,392	501,271	528,255
Contributions, donations, grants and subsidies	122,995	101,903	104,107
Goods and Services Tax received from Australian Taxation Office	80,906	-	101,630
Interest revenue	20,605	19,037	9,637
Dividends and participation returns received	125,059	141,259	116,233
Other receipts	261,278	243,735	214,459
	3,000,739	2,824,539	2,778,670
Payments			
Employee costs	1,019,201	976,845	933,552
Materials and services	1,794,435	1,750,050	2,050,759
Finance costs	175,151	171,067	158,689
Other payments	41,454	40,286	36,879
	3,030,241	2,938,248	3,179,879
Less capitalised expenses	(480,914)	(579,596)	(820,074)
	2,549,327	2,358,652	2,359,805
Net increase in cash from operating activities	451,412	465,887	418,865
Cash flows from investing activities			
Proceeds from sale of non-current assets	20,374	24,108	15,311
Payments for non-current assets	(480,914)	(579,596)	(820,074)
Receipts for capital contributions, donations, grants, subsidies and other capital revenue	165,131	232,261	362,082
Net decrease in cash from investing activities	(295,409)	(323,227)	(442,681)
Cash flows from financing activities			
Net proceeds from working capital facility	-	-	(185,000)
Proceeds from borrowings	-	200,000	475,000
Repayment of borrowings	(133,893)	(134,028)	(113,303)
Lease liabilities principal payments	(76,768)	(76,452)	(76,264)
Net increase (decrease) in cash from financing activities	(210,661)	(10,480)	100,433
Net increase (decrease) in cash and cash equivalents held	(54,658)	132,180	76,617
Cash and cash equivalents as at 1 July	144,061	144,061	67,444
Cash and cash equivalents as at 30 June	89,403	276,240	144,061

SECTION 2 – ANNUAL OPERATIONAL PLAN PROGRESS REPORT

PROGRAM 1 – TRANSPORT FOR BRISBANE



Program financial results

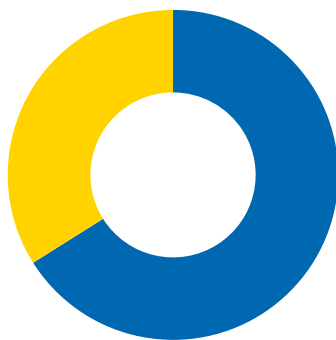
Income is above budget for the year mainly due to the following.

- Higher than anticipated public transport revenue due to increased delivery of special event services and reimbursement of bus driver barriers.
- Higher than anticipated other revenue relating to advertising, e-mobility and other Transport Partnership projects.

Expenses are above budget for the year mainly due to higher than anticipated expenses in the Transport Operations outcome relating to the increased rollout of bus driver barriers installation and event services offset by associated revenue.

Capitalised expenses are below budget for the year mainly due to the following.

- Lower than anticipated capitalised expenses in the Public Transport outcome relating to the Brisbane Metro and Public Transport Facilities projects.
- Lower than anticipated capitalised expenses in the Transport Operations outcome due to delays in tools of trade equipment deliveries arising from global logistics disruptions.



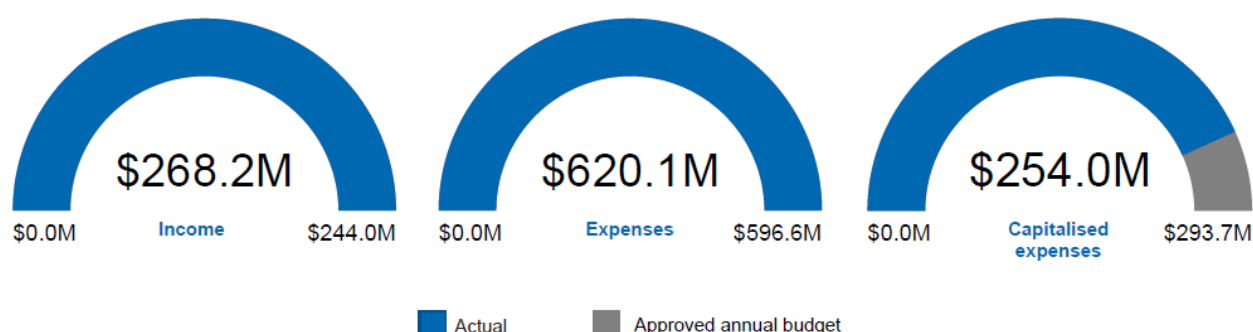
		Actual (\$m)
Public Transport		973.4
Transport Operations		500.0
Total expenses by outcome (expenses and capitalised expenses)		1,473.4

Highlights and updates on program outcomes from the Annual Operational Plan

All figures referred to in the table below are for the year ended June 2026 unless otherwise specified.

Outcome	Highlights and updates
Transport Operations	• Carried more than 91 million passengers on bus and Metro services. • Facilitated 4.5 million e-mobility trips. • Continued rollout of e-mobility parking hubs with 77 installed.
Public Transport	• Carried 6.9 million passengers on ferries services. • Winner of the Operational Excellence (Other Modes) Award at the International Association of Public Transport Awards 2026 for the Brisbane River Services and KittyCat Network Review. • Exceeded 4.6 million off-peak trips for Brisbane's seniors on buses and ferries. • Completed upgrade works at the Merthyr Road ferry facility. • Completed upgrade works at Bretts Wharf ferry terminal. • Completed construction of one new bus stop and provided 4 shelters and 2 seats for amenity upgrades at existing stops. • More than 11 million passenger trips on Metro services since the service launched. • Brisbane Metro won the Australian Institute of Architects' Queensland chapter Karl Langer Award for Urban Design. • 58 vehicles have been provisionally accepted, and 53 vehicles have reached final acceptance as at end of June.

PROGRAM 2 – INFRASTRUCTURE FOR BRISBANE



Program financial results

Income is above budget for the year mainly due to the following.

- Higher than anticipated other contributions and donations revenue relating to roads, and footpath and bikeway contributed assets.
- Partly offset by:
 - Lower than anticipated revenue relating to infrastructure charges.
 - Lower than anticipated grants and subsidies revenue mainly relating to the Active Transport Grants Program and the Major Project Business Case Fund.

Expenses are above budget for the year mainly due to the following.

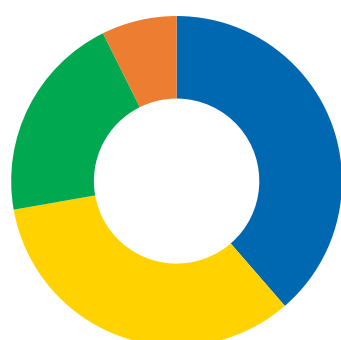
- A reallocation from capitalised expenses to expenses in the Roads and Network Management outcome mainly relating to the District Projects, Major Road Network Improvements Design, Beams Road, Major Traffic Improvements Intersections, Moggill Road Corridor Upgrade and the Bridges and Culverts Reconstruction and Rehabilitation projects (refer offset in capitalised expenses).
- Higher than anticipated expenses in the Manage City Assets outcome mainly relating to timing of capital grant expenses.
- A reallocation from capitalised expenses to expenses in the Maintain the City outcome mainly relating to the Suburban Enhancement Fund and Active Transport Structures projects (refer offset in capitalised expenses).
- Partly offset by:
 - Lower than anticipated expenses in the Manage City Assets outcome mainly relating to loss on disposal expenses.
 - Lower than anticipated expenses in the Brisbane Infrastructure Services outcome mainly relating to wet weather and a lesser demand for plant and quarry materials.

Capitalised expenses are below budget for the year mainly due to the following.

- A reallocation from capitalised expenses to expenses in the Roads and Network Management outcome mainly relating to the District Projects, Major Road Network Improvements Design, Beams Road, Major Traffic Improvements Intersections, Moggill Road Corridor Upgrade and the Bridges and Culverts Reconstruction and Rehabilitation projects (refer offset in expenses).
- Lower than anticipated capitalised expenses in the Brisbane Infrastructure Services outcome mainly relating to the Fleet Replacement Program and City Standards Tools of Trade projects.
- Lower than anticipated capitalised expenses in the Maintain the City outcome mainly relating to the Suburban Enhancement Fund project.
- A reallocation from capitalised expenses to expenses in the Maintain the City outcome mainly relating to the Suburban Enhancement Fund and Active Transport Structures projects (refer offset in expenses).
- Lower than anticipated expenses in the Roads and Network Management outcome mainly relating to projects including Emerging Projects Land Acquisition, Footpath and Bikeway

Reconstruction, Local Area Traffic Management Traffic Calming, and the Moggill Road Corridor Upgrade.

- Partly offset by higher than anticipated expenses in the Roads and Network Management outcome mainly relating to the Road Network Renewal project.



- Roads and Network Management
- Manage City Assets
- Maintain the City
- Brisbane Infrastructure Services

Total expenses by outcome

(expenses and capitalised expenses)

Actual (\$m)

337.8

293.6

178.6

64.2

874.2

Highlights and updates on program outcomes from the Annual Operational Plan

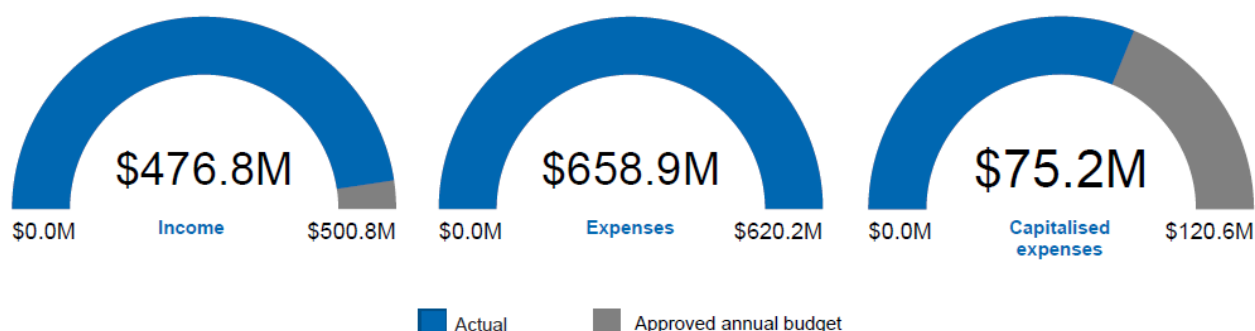
All figures referred to in the table below are for the year ended June 2026 unless otherwise specified.

Outcome	Highlights and updates
Roads and Network Management	• Supported 30 schools who hosted approximately 1,080 weekly active travel days. • Delivered 160 riding skills workshops and guided rides across Brisbane. • Completed 265 Level 1 inspections of retaining walls. • Completed Bakewell Street Retaining Wall Rehabilitation stage 2. • Completed Admiralty Towers 2 remediation works. • Completed design of the Bicentennial Bikeway handrail replacement. • Completed design for the Indooroopilly Bikeway Stage 3: Witton Road. • Commenced procurement for the City Reach Boardwalk Strategic Needs Assessment. • Completed footpath and bikeway renewal works at 62 locations across Brisbane. • Completed kerb and channel works at 38 locations across Brisbane. • Completed resurfacing works at 276 road locations across Brisbane. • Continued detail design of intersections at Hamilton Road and Spence Road intersection, Wavell Heights, and Underwood Road and Gaskell Street, Eight Mile Plains. • Completed construction of intersection upgrade at Wynnum Road and Hemmant Tingalpa Road, Tingalpa. • Completed construction of intersection upgrade at Cambridge Parade and Melville Terrace, Manly, and 5 Black Spot projects - Wynnum Road and Beverley Street, Morningside; Gipps Street and Barry Parade, Fortitude Valley; St Pauls Terrace and Quarry Street, Fortitude Valley; Tilley Road and Grassdale Road, Gumdale; and James Street and Doggett Street, Fortitude Valley. • Finalising delivery of the Story Bridge Renewal Business Case, with a Progress Update released in June 2026. • Completed 30 CCTV projects, 3 MUX upgrades and 3 fibre rollout projects, and upgraded Modular Infrastructure Point of Delivery equipment as part of Modernise Intelligent Transport Systems. • Completed 3 lantern upgrades. • Commenced planning of 4 and completed 17 intersection refurbishments.

Outcome	Highlights and updates
	- Completed 14 installations of pedestrian protection and intersection safety improvement projects. - Completed 23 new Welcome to Brisbane signs at key roadway entry points into Brisbane's local government area. - Completed restoration works at Raven Street Reserve, Chermside West. - Awarded contract for superstructure fabrication for the Jim Soorley Bridge Replacement. - Completed renewal activities on Story Bridge, including concrete approach rehabilitation, maintenance gantry refurbishment and steelwork and painting. - Completed replacement of 2 nodes on the Walter Taylor Bridge. - Continued steel and concrete repairs on the William Jolly Bridge span 3. - Completed scaffold installation and undertook trial works and investigation of the render system as part of the project to repair the Walter Taylor North and South towers. - Completed concept designs for both Turbo Drive, Coorparoo, and Counihan Road Bridge, Seventeen Mile Rocks, replacements. - Completed load ratings on the following bridges including Logan O'Keefe, Sandgate Road, Spine Street and Newman Road (in progress). - Completed 336 Speed Awareness Monitor rotations across Brisbane's road network. - Constructed kerb and channel, formalised parking on Jesmond Road, Fig Tree Pocket. - Commenced construction of kerb and channel, formalised parking and improved footpath on Eagle Terrace, Auchenflower. - Constructed right turn pocket extension on Logan Road at Plimsoll Street, Greenslopes. - Constructed right turn pocket extension on Forest Lake Boulevard at Woogaroo Street, Forest Lake. - Constructed a splitter island, threshold painting, pram ramps on Saint Leonards Street at Old Cleveland Road, Coorparoo. - Constructed a staged crossing with fencing, extended traffic island, right turn ban, and installed a wombat crossing at existing crossing on Brighton Road, Sandgate. - Constructed a splitter island, kerb and channel, formalised footpath on Cubberla Street, Fig Tree Pocket. - Delivered improved pedestrian and cyclist network around the roundabout of Kenmore Road, Kenmore, and Norman Street, East Brisbane. - Commenced construction of corridor improvement on Wilston Road, Newmarket. - Commenced construction of Local Area Traffic Management for Emma Street precinct, Holland Park West. - Constructed a splitter island on Lee Road, Darra, near a primary school.
Maintain the City	- Completed reactive maintenance on 69,414 potholes. - Completed 702 minor footpath maintenance jobs. - Rectified 2,047 faults at traffic signals. - Rectified 213 CCTV and 207 Variable Message Sign faults. - Completed more than 8,725 illegal dumping service requests, improving cleanliness and environmental outcomes. - Enhanced illegal dumping service delivery, increasing on time completion to more than 90 per cent and halving average response times following the introduction of contractor support in February 2026.

Outcome	Highlights and updates
	- Delivered more than 9,570 reactive traffic sign maintenance works, ensuring signage remained visible, compliant and safe. - Implemented 82 traffic management plans for major events at Suncorp Stadium, the Gabba and across Brisbane. - Completed 711 Suburban Amenity Improvement signage requests, enhancing local amenity and wayfinding outcomes.
Manage City Assets	- Continuing work to strengthen asset management through an integrated approach that supports sustainable outcomes across the city. - Continuing to undertake structural investigations and monitoring of Council assets where future rectification works have been identified to manage site risks and extend the serviceable life of assets. - Completed delivery of roof replacement and structural repair works to Joey's Café at Kangaroo Point following condition assessment identifying need for replacement. - Completed delivery of the Brisbane Square Uninterruptible Power Supply replacement, following identification batteries were reaching end of life. - Completed delivery of dry fire service upgrade works at the Treasure Trove at Geebung facility, following a review of fire compliance identified non-compliances requiring urgent attention.
Brisbane Infrastructure Services	Continuing to deliver professional services across project management, engineering and environmental disciplines, while providing quality quarry materials for Brisbane's road network and managing an efficient fleet.

PROGRAM 3 – SUSTAINABLE CITY



Program financial results

Income is below budget for the year mainly due to the following.

- Lower than anticipated developer contributions revenue mainly relating to lower than anticipated contributed assets revenue and infrastructure charges revenue.
- Lower than anticipated grants and subsidies revenue mainly relating to lower than anticipated Queensland Reconstruction Authority funding.

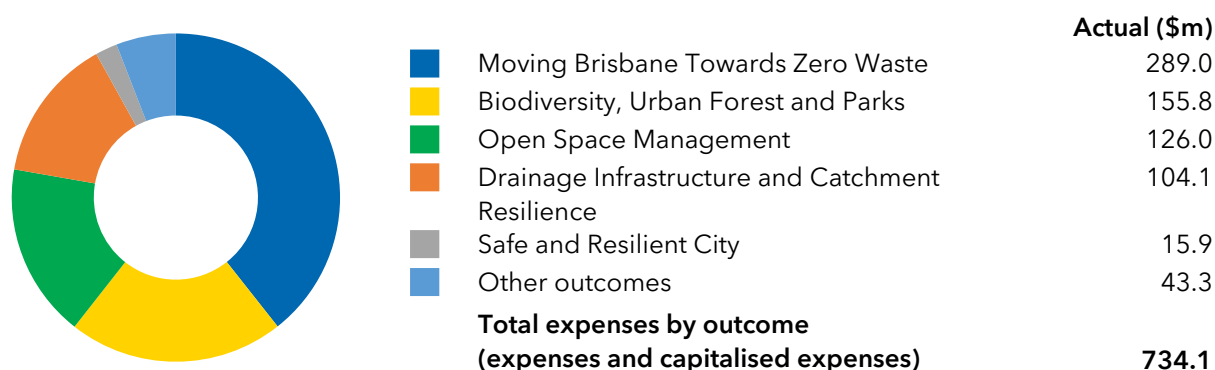
Expenses are above budget for the year mainly due to the following.

- A reallocation from capitalised expenses to expenses in the Biodiversity, Urban Forest and Parks outcome relating to the Victoria Park project (refer offset in capitalised expenses).
- Higher than anticipated expenses in the Biodiversity, Urban Forest and Parks outcome mainly relating to capital grant expenses.
- A reallocation from capitalised expenses to expenses in the Sustainable Water Management outcome relating to the Oxley Creek Transformation project (refer offset in capitalised expenses).
- A reallocation from capitalised expenses to expenses in the Drainage Infrastructure and Catchment Resilience outcome relating to the Drainage Construction and Resilience project and the Drainage Design project (refer offset in capitalised expenses).
- Higher than anticipated expenses in the Drainage Infrastructure and Catchment Resilience outcome mainly relating to capital grant expenses.
- Higher than anticipated expenses in the Open Space Management outcome mainly relating to activities for managing trees on public land and partly offset by lower than anticipated expenses mainly relating to parks operations activities.
- Higher than anticipated expenses in the Moving Brisbane Towards Zero Waste outcome mainly relating to waste stream management and reduction activities.
- Partly offset by lower than anticipated expenses in the Low Carbon and Clean Environment outcome mainly relating to the Restoration for Recreation project.

Capitalised expenses are below budget for the year mainly due to the following.

- A reallocation from capitalised expenses to expenses in the Biodiversity, Urban Forest and Parks outcome relating to the Victoria Park project (refer offset in expenses).
- Lower than anticipated capitalised expenses in the Biodiversity, Urban Forest and Parks outcome mainly relating to the Delivering New Parks for Brisbane, Delivering Iconic Parks for Brisbane, Maintaining Suburban Parks, Upgrading Facilities in Parks, and Upgrade Neighbourhood Parks projects.
- Lower than anticipated capitalised expenses and a reallocation from capitalised expenses to expenses in the Sustainable Water Management outcome relating to the Oxley Creek Transformation project (refer offset in expenses).
- A reallocation from capitalised expenses to expenses in the Drainage Infrastructure and Catchment Resilience outcome relating to the Drainage Construction and Resilience project and the Drainage Design project (refer offset in expenses).

- Lower than anticipated capitalised expenses in the Drainage Infrastructure and Catchment Resilience outcome mainly relating to the Stormwater Drainage Rehabilitation project and the Stormwater Infrastructure project.



Highlights and updates on program outcomes from the Annual Operational Plan

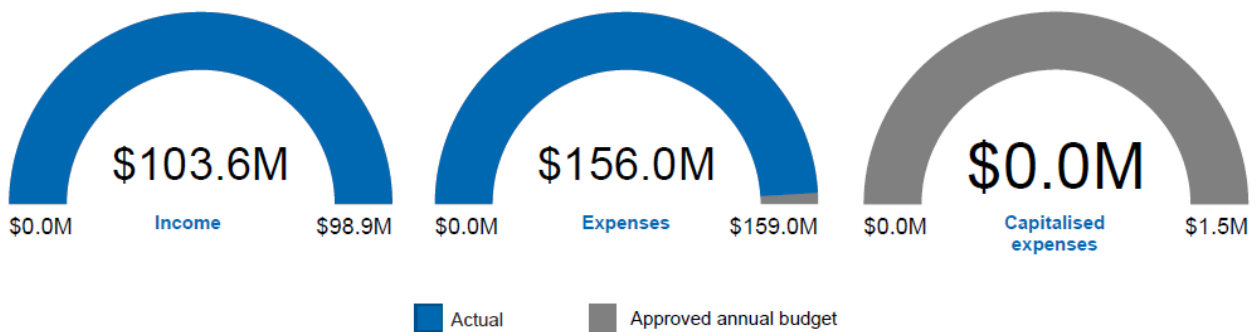
All figures referred to in the table below are for the year ended June 2026 unless otherwise specified.

Outcome	Highlights and updates
Sustainable and Resilient Community	• Provided more than 32,515 free native plants to Brisbane's residents, lessees on Council land (e.g. clubs) and citizenship ceremonies. • Welcomed 120,140 visitors to Brisbane's 3 environment centres – Karawatha Forest, Downfall Creek and Boondall Wetlands, with 27,836 visitors also participating in various Community Engagement Programs. • Hosted 8,933 students in environment centre school's programs. • Held another successful Sustainable BNE Festival at Roma Street Parklands in May 2026, with more than 3,000 free native plants given away. • Facilitated 222,400 FloodWise Property Report downloads by residents and industry, and 3.7 million views of Council's Flood Awareness Maps.
Low Carbon and Clean Environment	• Installed more than 500 kilowatts of solar photovoltaic systems across 25 community facilities to support community groups to reduce their carbon footprint and operating costs. • Generated 6,477 Australian Carbon Credit Units for landfill gas flaring at the closed landfill facility at Roghan Road, Fitzgibbon. • Delivered targeted LED light upgrades at Sherwood bus depot to reduce electricity costs and improve safety at site. • Completed installation of a telemetry device slab and electrical conduit for the leachate monitoring system at Sunset Park, Ashgrove.
Biodiversity, Urban Forest and Parks	• The Community Conservation Partnership Program supported more than 1,040 bushland restoration sites across 3,254.7 hectares with more than 15,500 volunteers and partners contributing more than 350,000 hours. • Rehabilitated 62 hectares of land through the Environmental Offsets program. • 144 community volunteers contributed more than 500 hours to complete approximately 3 kilometres of mountain bike trail maintenance and upgrades as part of the Mt Coot-tha Trail Care program.

Outcome	Highlights and updates
	• Constructed the new 'Carpet Snake' mountain bike trail in Mt Coot-tha Reserve, which is designed to accommodate adaptive mountain bike users and beginner riders learning to develop their stamina and skills. • Completed 11 planned burns across more than 203 hectares of Council conservation reserves to manage bushfire hazard. • Completed 182.6 kilometres of track and trail maintenance as part of Council's bushfire risk mitigation activities. • Purchased and protected 15.3 hectares of land through the Bushland Acquisition Program. • Responded to more than 1,600 Red Imported Fire Ant reports and treated 232 hectares of land. • Delivered 53 park projects and construction is in progress for a further one project (as listed in the Suburban Works Program). • Completed replacement boardwalk decking around the playground at New Farm Park, New Farm. • Undertook further upgrades including construction of new footpath around the perimeter of the summit and seating walls, at Mt Gravatt Outlook Reserve, Mt Gravatt. • Completed new two-directional entry road and parking improvements at Leacroft Road Visitor Node, Brisbane Koala Bushlands, Burbank. • Continued construction of upgrades of Brighton Foreshore including new pathways, picnic facilities and landscaping. • Completed community engagement and final concept plans for future park upgrades at 4 parks: 7th Brigade Park, Chermside; Abbeville Street Park, Upper Mt Gravatt; Keating Park, Indooroopilly; and Wittonga Park, The Gap. • Commenced new amenities block with wastewater system, connecting pathways, electrification of barbeques and restoration of open area at Gap Creek Reserve, Mt Coot-tha. • Delivered new picnic shelter and pathway at Redhead Street Park, Doolandella. • Commenced construction of the new dog off-leash area at Windsor Park, Windsor. • Commenced stage one construction of a new entry access road at Carindale Recreation Reserve, Carindale, ahead of stage 2 recreation facility upgrades. • Continued planning for Pallara District Sports Park, Pallara. Commenced early works construction of new pedestrian pathways, kerb and channel and stormwater works along Van Dieren Road. • Continued preparation of the Kedron Brook Draft Vision and Master Plan. • Continued preparation of the draft Wynnum, Manly and Lota Foreshore Master Plan.
Sustainable Water Management	• More than 900 online kindergarten students participated in the Creek Neighbours program. • Continued the multi-year rehabilitation program for the Bullockhead Creek project, with planting of more than 31,330 stems across 1.3 hectares to improve platypus habitat. • 1,700 plants were planted at a community planting event in May 2026, in support of the Natural Waterway Rehabilitation project of Albany Creek at Wendon Way, Bridgeman Downs. • Continued the Downfall Creek Concrete Channel Naturalisation project with completion of detailed design and construction documentation.

Outcome	Highlights and updates
	Installed 8 platypus awareness signs to increase awareness of platypus across Brisbane waterways.
Drainage Infrastructure and Catchment Resilience	- Completed 32 drainage projects and construction is in progress for a further 5 projects (as listed in the Suburban Works Program). - Vegetation management works are in progress at 38 sites citywide. - Continued the Pallara Stormwater Infrastructure project including grading, planting and stabilisation works.
Open Space Management	- More than 42,849 hectares of grass was cut across more than 2,018 parks. - More than 3,600 street and park trees planted, and more than 18,150 street and park trees pruned across the city. - Completed 26,168 proactive park services. This included infrastructure maintenance, cleaning, litter removal, gardening to improve functionality, amenity and safety.
Moving Brisbane Towards Zero Waste	- Diverted approximately 75,800 tonnes of recyclables from landfill through household yellow lid bins and self-haul at the Resource Recovery Centres. - Diverted more than 67,400 tonnes of green waste from households via the expanded green bin service. This is a 29.3% increase compared to the same period last year. - Diverted more than 50,600 tonnes of self-hauled green waste at the Resource Recovery Centres. - Received more than 48,000 visitors at Council's Treasure Troves at Acacia Ridge and Geebung.
Safe and Resilient City	- Delivered targeted community disaster preparedness activities to more than 1,230 residents from April to June 2026, strengthening local awareness and readiness. - Attended 8 community engagement events focused on all-hazards preparedness, ensuring consistent and practical messaging was shared with residents. The events were held at Moggill, Brisbane City, Brookfield, Woolloowin, Yeronga, St Lucia and Durack. - More than 242,000 residents are now registered for the free Brisbane Severe Weather Alerts.

PROGRAM 4 – FUTURE BRISBANE



Program financial results

Income is above budget for the year mainly due to higher than anticipated fees and charges revenue from development applications.

Expenses are below budget for the year mainly due to the following.

- Lower than anticipated expenses in the Approving Quality Buildings and Infrastructure outcome mainly relating to Guiding Brisbane’s Development activities.
- Partly offset by a reallocation from capitalised expenses to expenses in the Enhancing Brisbane’s Liveability outcome mainly relating to the Better Suburbs - Places and Spaces project (refer offset in capitalised expenses).

Capitalised expenses are below budget for the year mainly due to a reallocation from capitalised expenses to expenses in the Enhancing Brisbane’s Liveability outcome mainly relating to the Better Suburbs - Places and Spaces project (refer offset in expenses).



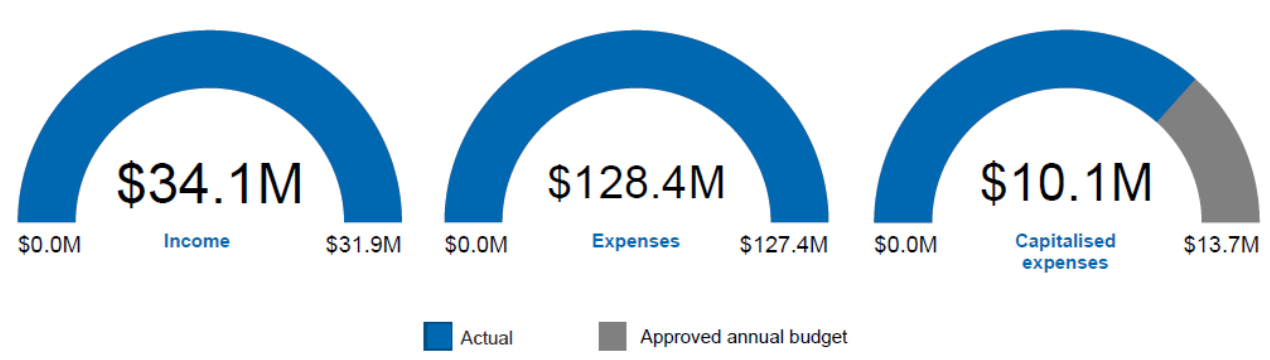
Highlights and updates on program outcomes from the Annual Operational Plan

All figures referred to in the table below are for the year ended June 2026 unless otherwise specified.

Outcome	Highlights and updates
Planning for a Growing City	- Adopted suburban renewal precinct plans for Stones Corner and Wynnum Centre. - Progressed new precinct plans for Alderley Centre, Cannon Hill Centre, Chermside Centre, Fortitude Valley, Mt Gravatt Centre, Sandgate Centre and Upper Mt Gravatt Centre. - Progressed amendments to <i>Brisbane City Plan 2014</i> (City Plan) including updated industry zone mapping. - Progressed major amendment - Indooroopilly, Carindale and Nundah major centres to enable greater housing supply in these well-served locations. - Released the refreshed Wynnum Heritage Trail including a new Foreshore extension trail. - Adopted the Brisbane Infrastructure Charges Resolution (No. 15) 2026 to support delivery of trunk infrastructure.
Enhancing Brisbane's Liveability	- Completed community engagement for the Better Suburbs - Places and Spaces - Lambert Road Project Concept Plan (between Railway Avenue and Clarence Road, Indooroopilly). - Undertook planned maintenance on 15 creative lighting assets. - Delivered 84 artworks including 79 traffic signal boxes, 3 Energex pad mount transformers, and 2 MUX boxes as part of the Artforce Brisbane program. - Undertook 965 inspections, cleaned 244 artworks, 14 planned maintenance, 5 restorations and graffiti removed from 100 public art assets.
Approving Quality Buildings and Infrastructure	- Provided high quality development services including assessment of 4,198 development applications and completion of: 4,109 referral agency responses, including siting variation referrals. 951 planning and development certificates. 31,651 plumbing inspections at 7,905 sites. 1,544 operational work and compliance assessment applications. - Responded to 10,198 phone enquiries on a range of topics such as subdivision, secondary dwellings and multiple dwellings. - Held 38 Talk to a Planner events at various locations across Brisbane with 515 consultations. - Held 16 Independent Design Advisory meetings as a part of Council's pre-lodgement services.
Growing Brisbane's Economy	- Progressed organisational use of people movement data through City Data project requirements and delivered master planning insights for various locations across the city. - Strengthened data quality and confidence through standardised longitudinal Mobile Location Data analysis.
Transforming Brisbane's Inner City	- Delivered 1,129 targeted business engagements across Queen Street Mall, Valley Malls and Fortitude Valley to improve customer experience and drive business outcomes. - Conducted 10,754 public engagements across Queen Street and Valley Malls to enhance safety and public amenity.

Outcome	Highlights and updates
	- Curated and delivered Brunswick Street Live in the Valley, with 24 activations, supporting local businesses and the Valley Malls economy. - Hosted the third Queen Street Mall Engagement Group meeting.
Brisbane as a Global City	- Coordinated 70 inbound delegations strengthening international relationships and economic engagement outcomes. - Celebrated success of 2026 International Internship Program enabling employment opportunity for 9 successful interns. - Coordinated 2026 Lord Mayor's Multicultural Business Scholarship Program, partnering with 8 education and professional development providers, with 105 applications from across 45 multicultural communities. - Delivered 2026 Lord Mayor's Multicultural Business Awards, with 44 nominations from across 23 multicultural communities. - Coordinated 6 Pop-up Consulates at City Hall, supporting 236 residents and visitors with consular services.
Brisbane Economic Development Agency	- Delivered 69 workshops and 96 mentoring sessions with 2,452 event attendees. - Secured 64 national and international business events, anticipated to generate \$103 million in economic activity and support 578 full-time equivalent (FTE) jobs in the local economy. - Supported the delivery of 39 major events, generating more than \$411.3 million in economic activity and supporting 12,664 FTE jobs in the local economy.

PROGRAM 5 – COMMUNITY AND THE ARTS



Program financial results

- Income is above budget for the year mainly due to the following.
- Higher than anticipated other revenue received mainly relating to aquatic centres and community leases, Riverstage and golf courses activities.
 - Higher than anticipated subsidies and grants revenue mainly relating to the Refurbishments and Enhancement project.
 - Partly offset by lower than anticipated other revenue relating to reimbursements for The People’s Place activities.
- Expenses are above budget for the year mainly due to the following.
- Higher than anticipated expenses in the Provide Community Services outcome mainly relating to aquatic centres, city entertainment, and sport and recreation organisational development activities.
 - Partly offset by a reallocation from expenses to capitalised expenses in the Build the Community Facilities Network outcome mainly relating to the Maintenance of the Community Facilities Network project (refer offset in capitalised expenses).
- Capitalised expenses are below budget for the year mainly due to the following.
- Lower than anticipated capitalised expenses in the Build the Community Facilities Network outcome mainly relating to the Pool Upgrade Program and the Community Leased Facilities project.
 - Partly offset by a reallocation from expenses to capitalised expenses in the Build the Community Facilities Network outcome mainly relating to the Maintenance of the Community Facilities project (refer offset in expenses).

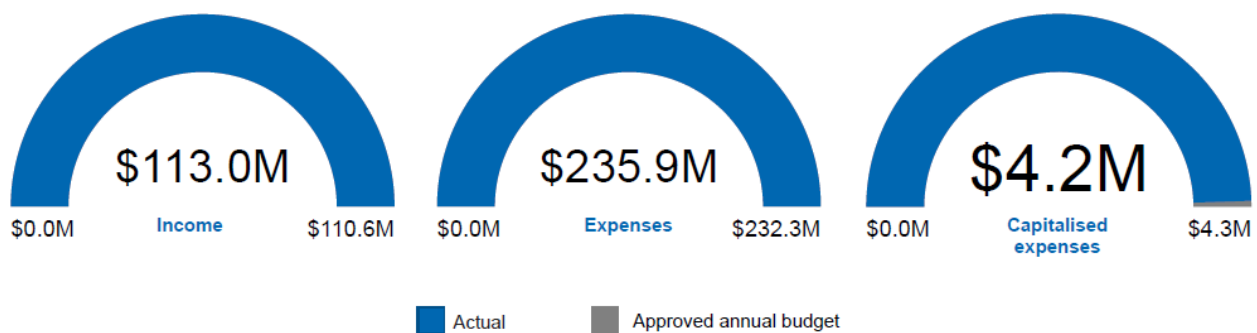


Highlights and updates on program outcomes from the Annual Operational Plan

All figures referred to in the table below are for the year ended June 2026 unless otherwise specified.

Outcome	Highlights and updates
Build the Community Facilities Network	- Completed delivery of facility improvement works at 7 community-leased sites, including Waterloo Bay Leisure Centre, Gaythorne Bowls Club, Taringa Rovers Soccer Football Club, Souths Rugby Union Club, Southside Eagles Football Club, Kenmore District Rugby Club and North Star Football Club Inc. - Completed building renovation and roof works at Mitchelton Youth Club. This disaster recovery project was delivered in partnership with the Queensland Government. - Delivered the final 2 Queensland Reconstruction Authority Rebuild and Recover Stage 2 Resilience Projects at South Brisbane Sailing Club and Westside Sports Club. These works were undertaken with delivery partner, Brisbane Sustainability Agency. - Supported community sport across Brisbane through completion of the annual Sports Field Improvement and Testing Programs, with remedial turf works and condition testing delivered at more than 550 community-leased and licenced sports fields.
Provide Community Services	- Hosted 42 events at Riverstage including Franz Ferdinand, Youngblud, Wombats, G-Flip, Kesha, Lord Mayor's Christmas Carols, Melanomia March and I Prevail with more than 225,000 attendees. - Achieved more than 27,600 individual bookings with more than 526,800 attendees across 27 community halls. - Attracted more than 177,300 visitors to the Sir Thomas Brisbane Planetarium in 2025-26, with Cosmic Skydome show attendance exceeding 90,000 for the third consecutive year. - Hosted more than 1,089,706 visitors at City Hall. - Delivered more than 9,000 scheduled health and fitness sessions with more than 130,000 participants through Council's Active and Healthy Program. - Supported more than 183 festivals and events with more than 2.5 million attendees. - Delivered the second Homeless Connect event for 2025-26 on 13 May 2026, continuing a 20-year commitment to supporting Brisbane residents experiencing homelessness, with more than 850 guests accessing assistance from 65 service providers and 330 volunteers. - Supported National Reconciliation Week events across the city with 6 National Sorry Day ceremonies, 2 Mabo Day commemorations and 13 NAIDOC week activities.

PROGRAM 6 – CUSTOMER SERVICES

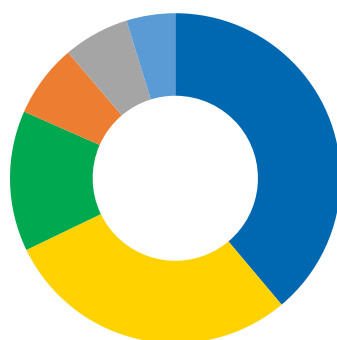


Program financial results

Higher than expected overall regulatory activity has been the primary driver of both higher than budgeted income through fees and charges and higher than budgeted expenses through related variable expenses.

Expenses are also higher than budgeted in the Customer Experience outcome mainly relating to corporate cost allocations.

Capitalised expenses are on budget for the year.



- Public Safety
- City Libraries
- Customer Experience
- Community Health
- City Cemeteries
- Managing Animals

**Total expenses by outcome
(expenses and capitalised expenses)**

Actual (\$m)

93.4
69.6
33.1
17.2
15.5
11.5

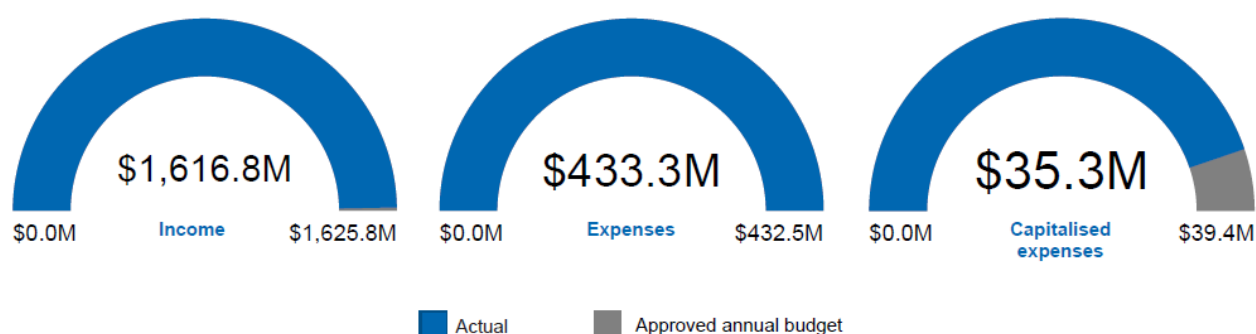
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Highlights and updates on program outcomes from the Annual Operational Plan

All figures referred to in the table below are for the year ended June 2026 unless otherwise specified.

Outcome	Highlights and updates
City Libraries	• Achieved more than 5.5 million visits to Council's libraries. • Facilitated more than 9.2 million loans and downloads from library collections and resources. • Completed procurement for the Bulimba Library upgrade project.
Customer Experience	• Approved 410 filming applications through the Business Hotline. • Promoted 303 not-for-profit organisations, community and cultural events and awareness campaigns by lighting up Council assets. • Supported the facilitation of more than 240 events through the Business Hotline. • Reunited more than 8,100 lost property items.
Managing Animals	• Reunited 1,172 lost pets with owners and rehomed 2,518 animals through Council's 2 animal rehoming centres in Willawong and Warra.
Community Health	• Completed 3,967 Eat Safe food safety audits. • Delivered 364 community immunisation clinics across 16 sites in Brisbane, increasing total hours to 1,150.5 hours. • Treated more than 45,729 mosquito breeding sites through the ground control program. • Conducted 12 aerial (helicopter) treatments for mosquito control.
Public Safety	• Removed 85,591 graffiti tags.

PROGRAM 7 – CITY GOVERNANCE



Program financial results

Income is below budget for the year mainly due to lower than anticipated grants and subsidies revenue mainly relating to the SEQ City Deal Joint Venture, partly offset by the early receipt of the Australian Government Financial Assistance Grant for 2026-27.

Expenses are above budget for the year mainly due to the following.

- Higher than anticipated expenses in the Financially Sustainable City outcome.
- Partly offset by:
 - Lower than anticipated expenses in the Enabling and Enhancing Council outcome mainly relating to digital and information technology projects and activities.
 - Lower than anticipated expenses in the Leading and Governing the City outcome.

Capitalised expenses are below budget for the year mainly relating to the Corporate Accommodation Program and capitalised interest on major projects in the Financially Sustainable City outcome.



Highlights and updates on program outcomes from the Annual Operational Plan

All figures referred to in the table below are for the year ended June 2026 unless otherwise specified.

Outcome	Highlights and updates
Leading and Governing the City	• Supported the administration and functioning of 28 Council meetings, 155 Standing Committee meetings and 36 Civic Cabinet meetings. • Processed 495 Right to Information applications. • Celebrated the 50th anniversaries of the Paniyiri Festival and Mt Coot-tha Botanic Gardens and held a Freedom of Entry to the City of Brisbane for HMAS Brisbane.

Outcome	Highlights and updates
	• Held 34 events in this quarter, including 4 Citizenship ceremonies and 7 Courtesy calls. • Facilitated 77 sponsorships that will help community and business groups deliver initiatives that make Brisbane a great place to live, work and do business.
Financially Sustainable City	• Provided 322,044 Owner Occupier rate payers with a \$60 on time payment rates annual discount. • Supported 41,097 pensioners (rateable accounts) in this quarter, through provision of rates rebates valued at \$27.9 million for the year. • Provided rates support to 874 not-for-profit organisations in this quarter, through partial rebates valued at \$2 million for the year.
Enabling and Enhancing Council	• Exceeded Council's 2025-26 80% buy local target reaching 89.6% in the 2025-26 financial year, with more than \$1.2 billion invested with local suppliers. • Exceeded Council's 2025-26 \$11 million social procurement spend target, with more than \$16 million invested with social procurement entities in the 2025-26 financial year. • Enhanced cyber resilience through improved incident response planning, vulnerability management and ransomware preparedness, delivering 64 security improvements, blocking 2.9 million spam emails and preventing 98% of cyber-attacks.

SECTION 3 – COMMERCIAL BUSINESS UNITS

TRANSPORT FOR BRISBANE

Objectives

The objective of Transport for Brisbane is to provide frequent, reliable, comfortable and safe services for our passengers.

Performance measures and non-financial targets

For the year ended June 2026	Actual
Bus patronage - number of passengers carried	91.0 million
Ferry patronage - number of passengers carried	6.9 million

Council has achieved the non-financial targets for the year:

- mean customer satisfaction with bus services of not less than 6.5
- mean customer satisfaction with CityCat and ferry services of not less than 7.0.

Financial summary

For the year ended June 2026	Actual \$000	Approved annual budget 2025-26 \$000
Income	760,217	755,410
Expenses	719,325	718,157
Surplus before tax	40,892	37,253
Less income tax equivalent	13,618	11,176
Surplus after tax	27,274	26,077

Transport for Brisbane income and expenses for National Competition Policy (NCP) activities are reported mainly in the Transport for Brisbane program.

Income is above budget for the year mainly due to event and charter services, transport partnerships revenue and Translink reimbursement of bus driver barriers.

Expenses are above budget for the year mainly due to installation of bus driver barriers which is offset by associated Translink reimbursement.

CITY PARKING

Objectives

City Parking's objective is to meet customer needs and contribute to both liveability and economic outcomes by delivering accessible and reliable parking services.

Non-financial targets

For the year ended June 2026	Actual
Average number of vehicles per bay per day in King George Square Car Park	1.57
Average number of vehicles per bay per day in Wickham Terrace Car Park	0.82

Financial summary

For the year ended June 2026	Actual \$000	Approved annual budget 2025-26 \$000
Income	8,548	8,649
Expenses	10,812	11,013
Deficit before tax	(2,264)	(2,364)
Less income tax equivalent	-	-
Deficit after tax	(2,264)	(2,364)

City Parking income and expenses for NCP activities are reported mainly in the Infrastructure for Brisbane program.

Income is below budget for the year mainly due to lower than anticipated vehicle turnover.

Expenses for the year are on track against budget.