

**Brisbane City Council**

**Annual Operational Plan Progress and  
Quarterly Financial Report**

**December 2025**



*Dedicated to a better Brisbane*

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# OVERVIEW AND BASIS OF PREPARATION

This report has been prepared to meet the reporting requirements of the *City of Brisbane Regulation 2012* (the Regulation) and relates to the 2025-26 financial year.

Amounts included in this report are year to date figures rounded to the nearest thousand (\$000) or millions (\$m) or billions (\$bn) unless otherwise stated. Amounts may not add to the correct subtotals or totals due to rounding.

## **Section 1 - Quarterly Financial Report**

The Quarterly Financial Report represents a special purpose financial report prepared specifically to meet the requirements of the Regulation and is not required to be audited. This report includes the statements of comprehensive income, financial position, changes in equity and cash flows for the period ended December 2025. The recognition and measurement requirements of the Australian Accounting Standards have been applied in preparing the quarterly financial report. For additional information, refer to the notes to Council's general purpose financial statements for the year ended 30 June 2025.

## **Section 2 - Annual Operational Plan Progress Report**

The Annual Operational Plan progress report is a written assessment of Council's progress towards implementing the 2025-26 Annual Operational Plan (Annual Plan). Council's operations are focussed on achieving the strategic directions through the Annual Plan, delivered via the projects and services of Council's programs.

This section includes the financial results at the program level in relation to the annual budget. This also reports on significant highlights and updates for each program during the period.

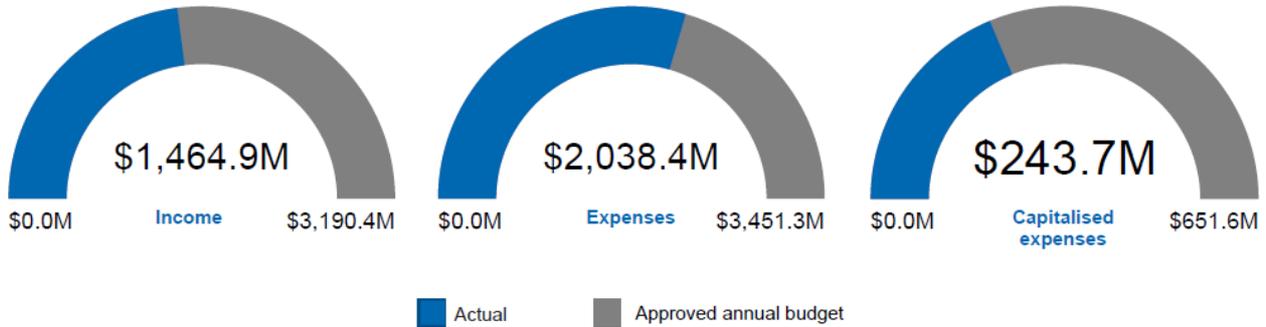
## **Section 3 - Commercial Business Units**

This section provides the Annual Performance Plan report for Council's commercial businesses units including Transport for Brisbane and City Parking, as required by the Regulation. Transport for Brisbane commercial business includes the activities in the Transport for Brisbane and other programs in Section 2. City Parking forms part of the Infrastructure for Brisbane program in Section 2.

## **SECTION 1 – QUARTERLY FINANCIAL REPORT**

# FINANCIAL RESULTS

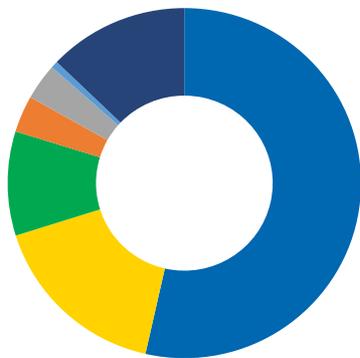
Council's unaudited financial report for the period ended December 2025 is shown on pages 9 to 12.



## Income

Council's income is below budget during the period mainly due to the following.

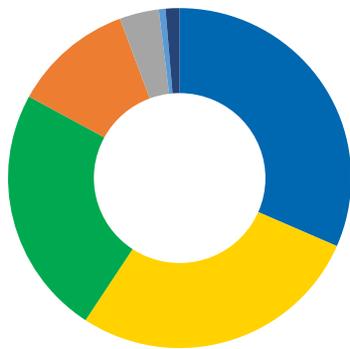
- Timing of grants and subsidies revenue mainly relating to the Australian Government Financial Assistance Grant. This is expected to materially align with the annual budget at the end of the financial year.
- Lower than anticipated and timing of developer contributions revenue mainly relating to roads contributed assets and timing of drainage contributed assets and infrastructure charges. This is expected to be adjusted in a future budget review and materially align with the annual budget at the end of the financial year.
- Partly offset by higher than anticipated fees and charges mainly relating to parking infringements which will continue to be monitored throughout the year.



Category	Actual (\$m)
Rates and utility charges	784.3
Public transport revenue	243.3
Fees and charges	140.9
Grants and subsidies	49.7
Developer contributions	49.1
Other contributions and donations	9.5
Other revenue	188.1
<b>Total income</b>	<b>1,464.9</b>

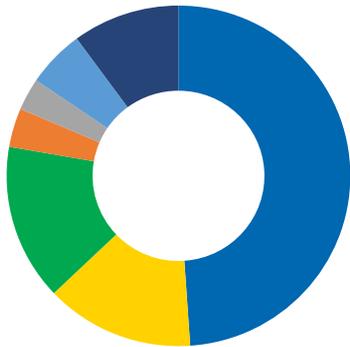
## Expenses

Council's expenses are above budget during the period mainly due to timing of expenses relating to the transfer of Brisbane Metro project assets to third parties. This is expected to be adjusted in the next budget review.



	<b>Actual (\$m)</b>
Materials and services	720.1
Capital grant expenses*	631.8
Employee costs	541.2
Depreciation and amortisation	259.8
Finance costs	84.6
Loss on disposal of non-current assets	14.5
Other expenses	30.0
	<b>2,282.0</b>
Less capitalised expenses	(243.7)
<b>Total expenses</b>	<b>2,038.4</b>

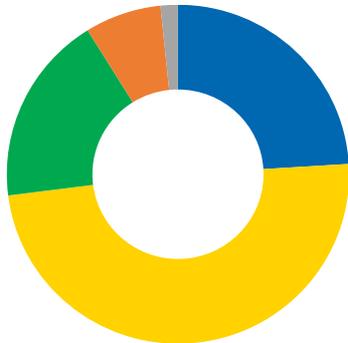
\*Transfer of Brisbane Metro assets to third parties



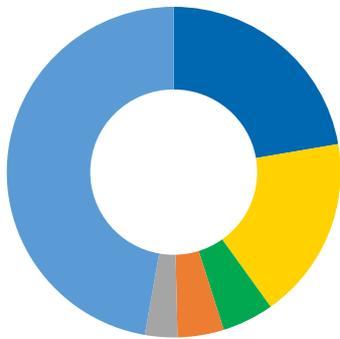
	<b>Actual (\$m)</b>
Transport for Brisbane	996.9
Infrastructure for Brisbane	285.3
Sustainable City	302.2
Future Brisbane	75.3
Community and the Arts	62.1
Customer Services	111.0
City Governance	205.4
<b>Total expenses by program</b>	<b>2,038.4</b>

## Capitalised expenses

Council's capitalised expenses are below budget during the period mainly due to timing and lower than anticipated capitalised expenses in the Infrastructure for Brisbane, City Governance and Transport for Brisbane programs (refer to section 2).



	<b>Actual (\$m)</b>
Transport for Brisbane	58.6
Infrastructure for Brisbane	119.3
Sustainable City	44.2
City Governance	17.6
Other programs	4.0
<b>Total capitalised expenses by program</b>	<b>243.7</b>



	<b>Actual (\$m)</b>
Brisbane Metro	54.3
Road Network Renewal	43.5
Open Level Crossing Contribution	12.2
Beams Road	10.9
Major Traffic Improvements - Intersections	7.7
Others (111 projects)	115.1
<b>Total capitalised expenses by project</b>	<b>243.7</b>

## Financial position overview

Council's net assets decreased by \$597.7 million compared to June 2025, mainly in accumulated surplus as a result of a decrease in net result for the period due to non-cash transfer of Brisbane Metro assets to third parties. Refer to statement of financial position on page 10.

## Measures of financial sustainability

Financial sustainability ratios provide Council with insights about its liquidity and operational efficiency. The following ratios for the year are prepared in accordance with the requirements of the *City of Brisbane Regulation 2012* and the *Financial Management (Sustainability) Guideline 2024* (Guideline).

Measures of financial sustainability	Actual
<b>Financial capacity</b>	
Council controlled revenue <sup>1</sup>	68.1%
Population growth <sup>1</sup>	0.6%
<b>Operating performance</b>	
Operating surplus ratio	3.8%
Operating cash ratio	22.0%
<b>Liquidity</b>	
Unrestricted cash expense cover ratio	4.9 months
<b>Asset management</b>	
Asset sustainability ratio	52.6%
Asset consumption ratio	80.8%
Asset renewal funding ratio <sup>1</sup>	85.4%
<b>Debt servicing capacity</b>	
Leverage ratio	5.6 times

<sup>1</sup> Unaudited measure that is reported for contextual purposes only. All other ratios will be audited at the end of the financial year.

The population growth ratio has been calculated using population data from prior years in accordance with the Guideline. The above ratios exclude the impact of service concession arrangements.

# STATEMENT OF COMPREHENSIVE INCOME

For the period ended December 2025	Actual	Approved annual budget 2025-26	Actual December 2024
	\$000	\$000	\$000
<b>Income</b>			
Rates and utility charges	807,555	1,625,656	753,571
Less discounts and rebates	(23,267)	(47,128)	(22,905)
	784,288	1,578,528	730,666
Grants and subsidies	49,671	240,625	79,000
Developer contributions	49,093	163,723	39,977
Other contributions and donations	9,466	256	2,432
Fees and charges	140,945	257,874	116,708
Public transport revenue	243,348	500,321	241,555
Interest revenue	8,264	8,050	4,587
Other revenue	179,786	441,053	179,149
	680,573	1,611,902	663,408
	1,464,861	3,190,430	1,394,074
<b>Expenses</b>			
Employee costs	541,225	989,288	507,638
Materials and services	720,106	1,732,303	874,287
Depreciation and amortisation	259,827	542,985	250,385
Finance costs	84,589	179,339	77,138
Loss on disposal of non-current assets	14,458	49,114	15,462
Capital grant expenses*	631,815	558,715	-
Other expenses	30,028	51,236	25,116
	2,282,048	4,102,980	1,750,026
Less capitalised expenses	(243,680)	(651,647)	(483,652)
	2,038,368	3,451,333	1,266,374
<b>Net result</b>	(573,507)	(260,903)	127,700
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to net result</b>			
Increase (decrease) in asset revaluation surplus	(20,177)	973,760	(24,754)
Movement in cash flow hedge reserve	(4,000)	-	2,442
	(24,177)	973,760	(22,312)
<b>Total comprehensive income</b>	(597,684)	712,857	105,388

\*Transfer of Brisbane Metro project assets to the Queensland Government or other third parties.

# STATEMENT OF FINANCIAL POSITION

As at 26 December 2025	Actual \$000	Approved annual budget 2025-26 \$000	Actual June 2025 \$000
<b>Current assets</b>			
Cash and cash equivalents	399,153	217,234	144,061
Receivables	68,452	95,503	76,345
Inventories	25,561	27,057	23,881
Derivative financial instruments	2,272	-	6,272
Other current assets	61,889	86,567	115,739
Assets classified as held for sale	-	-	8,790
	<u>557,327</u>	<u>426,361</u>	<u>375,087</u>
<b>Non-current assets</b>			
Investment in associate	2,158,143	2,158,143	2,158,143
Other investments	228,994	218,148	223,176
Property, plant and equipment	40,625,398	41,943,119	41,244,005
Intangible assets	111,635	77,968	120,024
Lease right of use assets	424,334	395,134	447,077
Superannuation defined benefit plan	15,737	17,292	16,042
	<u>43,564,241</u>	<u>44,809,804</u>	<u>44,208,467</u>
<b>Total assets</b>	<u>44,121,568</u>	<u>45,236,165</u>	<u>44,583,554</u>
<b>Current liabilities</b>			
Payables	405,403	361,716	394,187
Other financial liabilities	349,611	153,883	139,611
Lease liabilities	69,860	76,531	70,111
Provisions	224,668	229,986	226,350
Service concession liabilities	61,031	61,680	61,031
Other current liabilities	151,043	130,198	121,946
	<u>1,261,616</u>	<u>1,013,994</u>	<u>1,013,236</u>
<b>Non-current liabilities</b>			
Payables	16,194	8,809	11,483
Other financial liabilities	2,916,394	3,034,483	2,982,645
Lease liabilities	535,024	497,059	560,786
Provisions	135,641	143,809	135,607
Service concession liabilities	1,521,415	1,498,918	1,545,825
Other non-current liabilities	39,111	3,947	40,115
	<u>5,163,779</u>	<u>5,187,025</u>	<u>5,276,461</u>
<b>Total liabilities</b>	<u>6,425,395</u>	<u>6,201,019</u>	<u>6,289,697</u>
<b>Net community assets</b>	<u>37,696,173</u>	<u>39,035,146</u>	<u>38,293,857</u>
<b>Community equity</b>			
Asset revaluation surplus	23,465,500	24,468,076	23,485,677
Cash flow hedge reserve	2,272	-	6,272
Accumulated surplus	14,228,401	14,567,070	14,801,908
<b>Total community equity</b>	<u>37,696,173</u>	<u>39,035,146</u>	<u>38,293,857</u>

## STATEMENT OF CHANGES IN EQUITY

For the period ended December 2025	Asset revaluation surplus \$000	Cash flow hedge reserve \$000	Accumulated surplus \$000	Total \$000
Balance at beginning of year	23,485,677	6,272	14,801,908	38,293,857
Net result	-	-	(573,507)	(573,507)
Other comprehensive income	(20,177)	(4,000)	-	(24,177)
<b>Balance at period end</b>	<b>23,465,500</b>	<b>2,272</b>	<b>14,228,401</b>	<b>37,696,173</b>

For the approved annual budget June 2026	Asset revaluation surplus \$000	Cash flow hedge reserve \$000	Accumulated surplus \$000	Total \$000
Balance at beginning of year	23,494,316	-	14,827,973	38,322,289
Net result	-	-	(260,903)	(260,903)
Other comprehensive income	973,760	-	-	973,760
<b>Balance at year end</b>	<b>24,468,076</b>	<b>-</b>	<b>14,567,070</b>	<b>39,035,146</b>

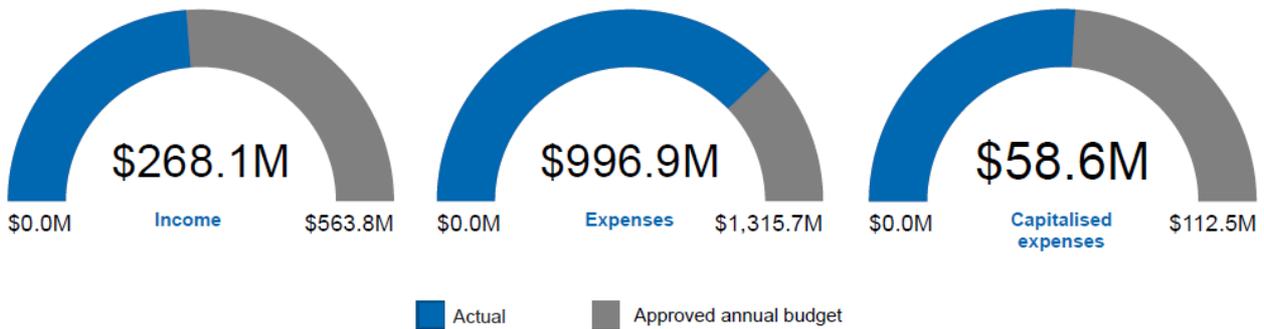
For the year ended June 2025	Asset revaluation surplus \$000	Cash flow hedge reserve \$000	Accumulated surplus \$000	Total \$000
Balance at beginning of year	22,536,917	2,714	14,488,684	37,028,315
Net result	-	-	314,101	314,101
Other comprehensive income	948,760	3,558	(877)	951,441
<b>Balance at year end</b>	<b>23,485,677</b>	<b>6,272</b>	<b>14,801,908</b>	<b>38,293,857</b>

# STATEMENT OF CASH FLOWS

For the period ended December 2025	Actual	Approved annual budget	Actual December
	\$000	2025-26 \$000	2024 \$000
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Rates and utility charges	844,526	1,576,524	801,276
Fees and charges	140,027	244,517	120,376
Public transport revenue	265,470	500,321	263,515
Contributions, donations, grants and subsidies	40,585	109,846	58,155
Goods and Services Tax received from Australian Taxation Office	43,153	-	58,628
Interest revenue	7,614	8,050	4,687
Dividends and participation returns received	66,429	140,859	64,804
Other receipts	136,874	237,149	113,472
	<u>1,544,678</u>	<u>2,817,266</u>	<u>1,484,913</u>
<b>Payments</b>			
Employee costs	545,523	979,207	514,487
Materials and services	852,016	1,780,010	1,042,628
Finance costs	84,589	174,732	77,138
Other payments	19,964	38,408	19,346
	<u>1,502,092</u>	<u>2,972,357</u>	<u>1,653,599</u>
Less capitalised expenses	(243,680)	(651,647)	(483,652)
	<u>1,258,412</u>	<u>2,320,710</u>	<u>1,169,947</u>
<b>Net increase in cash from operating activities</b>	<u>286,266</u>	<u>496,556</u>	<u>314,966</u>
<b>Cash flows from investing activities</b>			
Proceeds from sale of non-current assets	14,361	80,725	9,949
Payments for non-current assets	(243,680)	(651,647)	(483,652)
Receipts for capital contributions, donations, grants, subsidies and other capital revenue	93,184	235,667	95,670
<b>Net decrease in cash from investing activities</b>	<u>(136,135)</u>	<u>(335,255)</u>	<u>(378,033)</u>
<b>Cash flows from financing activities</b>			
Net proceeds from working capital facility	210,000	-	190,000
Proceeds from borrowings	-	200,000	-
Repayment of borrowings	(66,251)	(134,346)	(56,060)
Lease liabilities principal payments	(38,788)	(76,452)	(38,740)
<b>Net increase (decrease) in cash from financing activities</b>	<u>104,961</u>	<u>(10,798)</u>	<u>95,200</u>
<b>Net increase in cash and cash equivalents held</b>	<u>255,092</u>	<u>150,503</u>	<u>32,134</u>
Cash and cash equivalents at beginning of year	144,061	66,731	67,444
<b>Cash and cash equivalents at period end</b>	<u>399,153</u>	<u>217,234</u>	<u>99,578</u>

## **SECTION 2 – ANNUAL OPERATIONAL PLAN PROGRESS REPORT**

# PROGRAM 1 – TRANSPORT FOR BRISBANE



## Program financial results

Income is below budget during the period mainly due to the following.

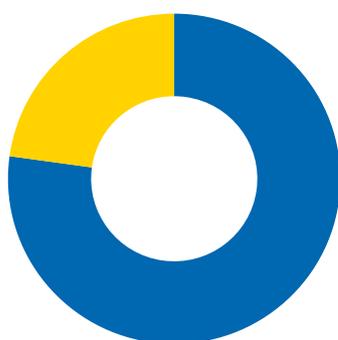
- Timing of public transport revenue in the Transport Operations outcome. This is expected to be adjusted in the next budget review.
- Timing of grants and subsidies revenue mainly relating to the Public Transport outcome. This is expected to materially align with the annual budget at the end of the financial year.

Expenses are above budget during the period mainly due to the following.

- Higher than anticipated expenses in the Public Transport outcome mainly relating to capital grants expenses. This is expected to be adjusted in the next budget review.
- Partly offset by timing of expenses in the Transport Operations outcome mainly relating to bus and Metro services and maintenance activities. This is expected to materially align with the annual budget at the end of the financial year.

Capitalised expenses are below budget during the period mainly due to the following.

- Lower than anticipated capitalised expenses in the Public Transport outcome mainly relating to the Brisbane Metro project. This will continue to be monitored throughout the year and be adjusted in the next budget review.
- Timing of capitalised expenses in the Transport Operations outcome mainly relating to bus and Metro services and maintenance activities. This is expected to materially align with the annual budget at the end of the financial year.



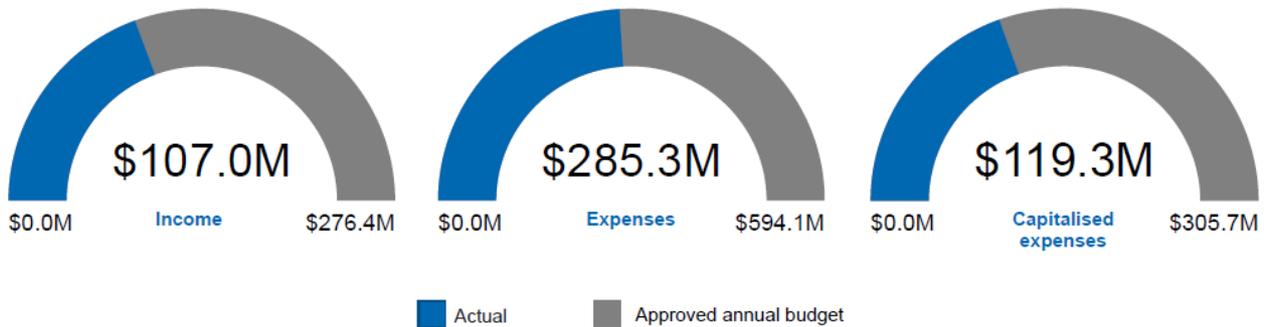
	Actual (\$m)
Public Transport	814.7
Transport Operations	240.8
<b>Total expenses by outcome (expenses and capitalised expenses)</b>	<b>1,055.5</b>

## Highlights and updates on program outcomes from the Annual Operational Plan

All figures referred to in the table below are for the period ended December 2025 unless otherwise specified.

Outcome	Highlights and updates
<b>Transport Operations</b>	<ul style="list-style-type: none"><li>• Carried more than 43 million passengers on bus and Metro services.</li><li>• Facilitated 2.2 million e-mobility trips.</li><li>• Continued rollout of e-mobility parking hubs with 39 installed.</li></ul>
<b>Public Transport</b>	<ul style="list-style-type: none"><li>• Exceeded 2.3 million off-peak trips for Brisbane’s seniors on buses and ferries.</li><li>• Carried more than 3.3 million passengers on ferry services.</li><li>• Launched Mirbarpa II, the 10th Generation 4 CityCat, in November 2025.</li><li>• Tested 49 Metro vehicles which are now operationally available. Additional 7 vehicles undergoing testing.</li><li>• Transferred King George Square and Buranda busway station Brisbane Metro infrastructure works to third parties.</li></ul>

## PROGRAM 2 – INFRASTRUCTURE FOR BRISBANE



### Program financial results

Income is below budget during the period mainly due to the following.

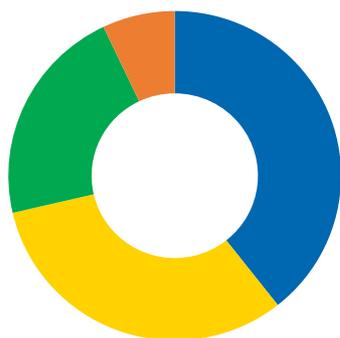
- Lower than anticipated developer contributions revenue relating to contributed assets. This is expected to be adjusted in a future budget review.
- Timing of developer contributions revenue relating to infrastructure charges. This is expected to materially align with the annual budget at the end of the financial year.

Expenses are below budget during the period mainly due to the following.

- Lower than anticipated and timing of expenses in the Manage City Assets outcome mainly relating to depreciation and loss on disposal expenses. This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.
- Timing of expenses in the Maintain the City outcome mainly relating to paved road surfaces, kerb and channel maintenance, and grass cutting activities. This is expected to materially align with the annual budget at the end of the financial year.
- Partly offset by a reallocation from capitalised expenses to expenses in the Roads and Network Management outcome mainly relating to the Major Road Network Improvements Design, Beams Road, Major Traffic Improvements - Intersections and Transport Structures Renewal projects (refer offset in capitalised expenses). This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.

Capitalised expenses are below budget during the period mainly due to the following.

- Timing and lower than anticipated capitalised expenses in the Roads and Network Management outcome mainly relating to the Road Network Renewal, Transport Structures Renewal, Toowong Upgrade Projects, Safer School Precincts and Footpath and Bikeway Reconstruction projects. This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.
- A reallocation from capitalised expenses to expenses in the Roads and Network Management outcome mainly relating to the Major Road Network Improvements Design, Beams Road, Major Traffic Improvements - Intersections and Transport Structures Renewal projects (refer offset in expenses). This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.
- Partly offset by accelerated capitalised expenses in the Roads and Network Management outcome mainly relating to the Open Level Crossing Contribution project. This is expected to materially align with the annual budget at the end of the financial year.



	Actual (\$m)
Roads and Network Management	159.3
Manage City Assets	129.5
Maintain the City	87.3
Brisbane Infrastructure Services	28.5
<b>Total expenses by outcome (expenses and capitalised expenses)</b>	<b>404.6</b>

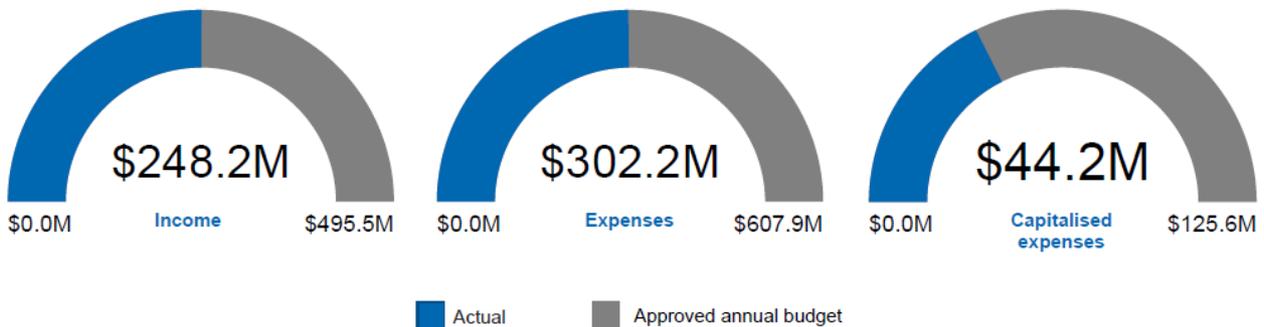
## Highlights and updates on program outcomes from the Annual Operational Plan

All figures referred to in the table below are for the period ended December 2025 unless otherwise specified.

Outcome	Highlights and updates
<b>Roads and Network Management</b>	<ul style="list-style-type: none"> <li>Supported 29 schools who hosted approximately 520 weekly active travel days from July 2025 to December 2025.</li> <li>Delivered 72 riding skills workshops and guided rides across Brisbane.</li> <li>Completed 147 Level 1 inspections of retaining walls.</li> <li>Completed Adelaide Street retaining wall repair works in December 2025.</li> <li>Completed stage 2 of City Reach Admiralty Towers 2 remediation project in December 2025.</li> <li>Completed preliminary design of the Prebble Street Bikeway project.</li> <li>Completed footpath and bikeway renewal works at 13 locations across Brisbane and designs underway for the remaining locations.</li> <li>Completed kerb and channel works at 22 locations across Brisbane as part of the Road Network Renewal project.</li> <li>Completed resurfacing works at 146 road locations across Brisbane as part of the Road Network Renewal project.</li> <li>Completed construction of Illaweena Street, Stretton, carpark project within the District Projects program.</li> <li>Continued detail design of intersections at Hamilton Road and Spence Road, Wavell Heights, and Underwood Road and Gaskell Street, Eight Mile Plains.</li> <li>Progressed delivery of intersection upgrade at Wynnum Road and Hemmant Tingalpa Road, Tingalpa.</li> <li>Completed construction of intersection upgrade at Cambridge Parade and Melville Terrace, Manly, and 3 Black Spot projects - Wynnum Road and Beverley Street, Morningside; Gipps Street and Barry Parade, Fortitude Valley; and Tilley Road and Grassdale Road, Gumdale.</li> <li>Continued designs for the 2026-27 Black Spot projects and assessment for shortlisting of 2027-28 Black Spot project nominations.</li> <li>Completed 3 intersection refurbishments including the replacement of all end of life assets and pedestrian protection.</li> <li>Completed 3 cable and pit refurbishments replacing end of life cable, pits, upper mounting assemblies and installing pedestrian protection.</li> <li>Completed 7 installations of pedestrian protection and intersection safety improvement projects under the Signal Modifications Improving Safety program.</li> </ul>

Outcome	Highlights and updates
	<ul style="list-style-type: none"> <li>Completed 169 Speed Awareness Monitor (SAM) rotations to reduce speeding, increase safety and ensure efficient SAM operations as part of the Speed Awareness Monitor program.</li> <li>Completed engagement for the Safer School Precinct in Wynnum/Manly.</li> <li>Progressed procurement of the Smarter Suburban Corridors solution for an enhanced Transport Management System.</li> </ul>
<b>Maintain the City</b>	<ul style="list-style-type: none"> <li>Completed reactive maintenance on 28,906 potholes.</li> <li>Completed 384 minor footpath maintenance jobs.</li> <li>Delivered 47 projects as part of the Suburban Enhancement Fund park assets. Projects range from new basketball courts, new volleyball courts, 4 dog off leash areas, 15 playground upgrades, fitness equipment, new shelters, shade structures, street furniture, street libraries, drinking fountains and toilet block refurbishment.</li> <li>Completed 8 new footpath connections as part of the Suburban Enhancement Fund pedestrian road assets</li> <li>Completed 3,026 reactive traffic sign maintenance notifications.</li> <li>Implemented 40 Traffic Management Plans for events at Suncorp and The Gabba stadiums.</li> </ul>
<b>Manage City Assets</b>	<ul style="list-style-type: none"> <li>Continued work to strengthen asset management through an integrated approach that supports sustainable outcomes across the city.</li> <li>Continued work to effectively manage Council's corporate real estate portfolio in line with operational and strategic needs.</li> </ul>
<b>Brisbane Infrastructure Services</b>	<ul style="list-style-type: none"> <li>Continued to deliver professional services across project management, engineering and environmental disciplines, while providing quality quarry materials for Brisbane's road network and managing an efficient fleet.</li> </ul>

## PROGRAM 3 – SUSTAINABLE CITY



### Program financial results

Income is below budget during the period mainly due to the following which are expected to materially align with the annual budget at the end of the financial year.

- Timing of grants and subsidies revenue mainly relating to Tropical Cyclone Alfred and Associated Rainfall and Flooding (TCAARF) disaster recovery funding and the Growing the Recovery of Organic Waste via Food Organic and Garden Organics (GROW FOGO) Fund.
- Timing of developer and other contributions revenue associated with parks and stormwater infrastructure charges and stormwater contributed assets.

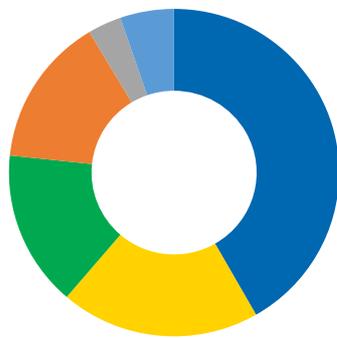
Expenses are above budget during the period mainly due to the following.

- Accelerated expenses in the Safe and Resilient City outcome mainly relating to disaster management activities for TCAARF. This is expected to be adjusted in the next budget review.
- Higher than anticipated expenses in Moving Brisbane Towards Zero Waste outcome mainly relating to waste stream management and reduction activities. This is expected to be adjusted in the next budget review.
- A reallocation from capitalised expenses to expenses in the Drainage Infrastructure and Catchment Resilience outcome mainly relating to nature of expenses in the Drainage Design project (refer offset in capitalised expenses). This is expected to be adjusted in the next budget review.
- Partly offset by:
  - Timing of expenses in the Open Space Management outcome mainly relating to parks operations, parks grass maintenance and management and landscape maintenance activities. This is expected to materially align with the annual budget at the end of the financial year.
  - Timing of expenses in the Low Carbon and Clean Environment outcome mainly relating to the Restoration for Recreation project. This is expected to materially align with the annual budget at the end of the financial year.
  - Timing of expenses in the Sustainable Water Management outcome mainly relating to the Natural Waterway Rehabilitation project. This is expected to materially align with the annual budget at the end of the financial year.

Capitalised expenses are below budget during the period mainly due to the following.

- Timing of capitalised expenses in the Biodiversity, Urban Forest and Parks outcome mainly relating to the Delivering New Parks for Brisbane and Maintaining Suburban Parks projects. This is expected to materially align with the annual budget at the end of the financial year.
- Timing of capitalised expenses in the Moving Brisbane Towards Zero Waste outcome mainly relating to the Waste Infrastructure Upgrades project. This is expected to materially align with the annual budget at the end of the financial year.
- Timing of capitalised expenses in the Drainage Infrastructure and Catchment Resilience outcome mainly relating to the Stormwater Drainage Rehabilitation project. This is expected to materially align with the annual budget at the end of the financial year.

- Timing of capitalised expenses in the Low Carbon and Clean Environment outcome mainly relating to the Low Carbon Council and Community Emissions Reductions project. This is expected to materially align with the annual budget at the end of the financial year.
- A reallocation from capitalised expenses to expenses in the Drainage Infrastructure and Catchment Resilience outcome mainly relating to nature of expenses in the Drainage Design project (refer offset in expenses). This is expected to be adjusted in the next budget review.



	<b>Actual (\$m)</b>
■ Moving Brisbane Towards Zero Waste	144.6
■ Biodiversity, Urban Forest and Parks	67.7
■ Open Space Management	53.3
■ Drainage Infrastructure and Catchment Resilience	51.1
■ Safe and Resilient City	11.4
■ Other outcomes	18.3
<b>Total expenses by outcome (expenses and capitalised expenses)</b>	<b>346.4</b>

## Highlights and updates on program outcomes from the Annual Operational Plan

All figures referred to in the table below are for the period ended December 2025 unless otherwise specified.

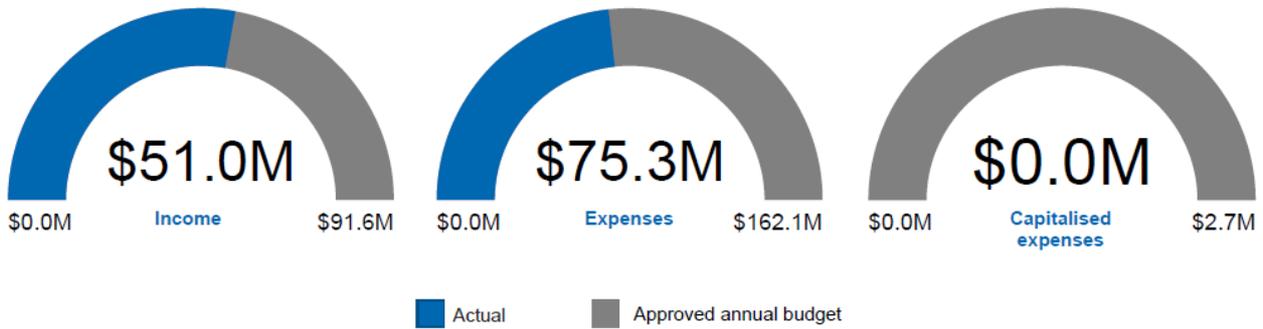
Outcome	Highlights and updates
<b>Sustainable and Resilient Community</b>	<ul style="list-style-type: none"> <li>• Provided over 25,750 free native plants to Brisbane’s residents, schools, clubs, citizenship ceremonies and community groups.</li> <li>• Welcomed 55,176 visitors to Brisbane’s 3 environment centres - Karawatha Forest, Downfall Creek and Boondall Wetlands, with 15,150 visitors also participating in various Community Engagement Programs.</li> <li>• Hosted 4,722 students in environment centre school’s programs.</li> <li>• Facilitated 122,600 FloodWise Property Report downloads by residents and industry and over 2.15 million views of Council’s Flood Awareness Maps.</li> </ul>
<b>Low Carbon and Clean Environment</b>	<ul style="list-style-type: none"> <li>• Installed over 300 kilowatts of solar photovoltaic systems across 18 community facilities to support community groups to reduce their carbon footprint and operating costs.</li> <li>• Continued to build climate resilience through working with the South East Queensland Climate Resilient Alliance. This includes 2 priority projects for 2025-26 on value chain emissions measurement and climate resilience capacity building.</li> </ul>
<b>Biodiversity, Urban Forest and Parks</b>	<ul style="list-style-type: none"> <li>• Harvested 7,120 stems through the koala fodder plantation, generating 712 meals for koalas in care.</li> <li>• Rehabilitated 25.7 hectares of land through the Environmental Offsets program.</li> <li>• 75 community volunteers contributed 258 hours to complete approximately 1.1 kilometres of mountain bike trail maintenance and upgrades as part of the Mt Coot-tha Trail Care program.</li> <li>• Completed 71.8 kilometres of track and trail maintenance as part of Council’s bushfire risk mitigation activities.</li> <li>• Treated 1,749 Red Imported Fire Ant nests on Council controlled land.</li> </ul>

Outcome	Highlights and updates
	<ul style="list-style-type: none"> <li>• Installed a dedicated wildlife underpass at Toohey Road, Nathan, to support the safe movement of koalas and other native animals.</li> <li>• Delivered 6 park projects and construction in progress for a further 10 projects (as listed in the Suburban Works Program).</li> <li>• Commenced community engagement for 7th Brigade Park, Chermside; Keating Park, Indooroopilly; Wittonga Park, The Gap; and Abbeville Street Park, Upper Mount Gravatt.</li> <li>• Completed community consultation for a playground upgrade at Dorrington Park, Ashgrove.</li> <li>• Completed community consultation for a park upgrade at Carindale Recreation Reserve, Carindale.</li> <li>• Completed demolition of the former bowls club building in Mowbray Park, East Brisbane.</li> </ul>
<b>Sustainable Water Management</b>	<ul style="list-style-type: none"> <li>• 635 face-to-face and 399 online kindergarten students participated in Creek Neighbours.</li> <li>• Assessed environmental DNA at 64 sites across 10 waterways for platypus.</li> <li>• Completed design for the naturalisation of a section of the Downfall Creek concrete channel in Grey Gum Park, Stafford Heights.</li> </ul>
<b>Drainage Infrastructure and Catchment Resilience</b>	<ul style="list-style-type: none"> <li>• Completed 11 drainage projects and construction in progress for a further 8 projects (as listed in the Suburban Works Program).</li> <li>• Vegetation management works are in progress at 30 sites citywide.</li> <li>• Of the 293 properties purchased through the Voluntary Home Buy-Back program, 290 dwellings have been removed and the land remediated as public open space.</li> </ul>
<b>Open Space Management</b>	<ul style="list-style-type: none"> <li>• More than 19,800 hectares of grass was cut across more than 2,014 parks.</li> <li>• Held community tree planting events in Algester and in Richlands. More than 140 volunteers attended with approximately 600 trees planted.</li> <li>• More than 2,164 street and park trees planted and more than 6,983 street and park trees pruned across the city.</li> <li>• Completed 12,042 proactive park services and 7,444 proactive landscape services. This included infrastructure maintenance, cleaning, litter removal, gardening to improve functionality, amenity and safety.</li> <li>• Maintained more than 472 stormwater treatment assets to improve the quality of stormwater entering waterways.</li> </ul>
<b>Moving Brisbane Towards Zero Waste</b>	<ul style="list-style-type: none"> <li>• Diverted approximately 35,400 tonnes of recyclables from landfill through household yellow lid bins and self-haul at the Resource Recovery Centres.</li> <li>• Completed the delivery of 150,474 new green lid bins to eligible households through the Green Waste Recycling Service project.</li> <li>• Diverted more than 30,400 tonnes of green waste from households via the expanded green bin service. This is a 25% increase compared to the same period last year.</li> <li>• Diverted more than 34,500 tonnes of self-hauled green waste at the Resource Recovery Centres.</li> <li>• Received more than 24,300 visitors at Council's Treasure Troves at Acacia Ridge and Geebung.</li> </ul>

Outcome	Highlights and updates
<b>Safe and Resilient City</b>	<ul style="list-style-type: none"><li>• More than 10,000 residents attended Council’s Brisbane Emergency Services Expo, which was held at the Mt Gravatt Showgrounds on 11 October 2025.</li><li>• Participated in 14 community engagement events, delivering all-hazards disaster preparedness messaging.</li><li>• More than 240,791 residents are now registered for free Brisbane Severe Weather Alerts.</li><li>• Enhanced Council's Emergency Dashboard by integrating property-level flood data for Brisbane River flooding and introduced new functionality to flood mapping.</li></ul>

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# PROGRAM 4 – FUTURE BRISBANE



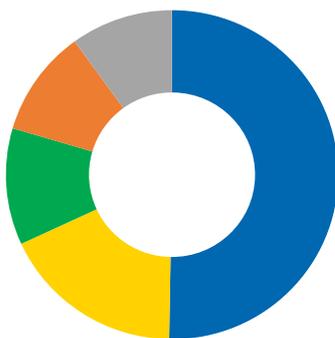
## Program financial results

Income is above budget during the period mainly due to earlier than anticipated fees and charges from development applications. This is expected to be adjusted in the next budget review.

Expenses are below budget during the period mainly due to the following.

- Timing of expenses for compliance activities in the Approving Quality Buildings and Infrastructure outcome. This is expected to materially align with the annual budget at the end of the financial year.
- Partly offset by a reallocation from capitalised expenses to expenses in the Enhancing Brisbane’s Liveability outcome mainly relating to the Better Suburbs - Places and Spaces project. This is expected to be adjusted in the next budget review (refer offset in capitalised expenses).

Capitalised expenses are below budget during the period mainly due to a reallocation from capitalised expenses to expenses in the Enhancing Brisbane’s Liveability outcome mainly relating to the Better Suburbs - Places and Spaces project. This is expected to be adjusted in the next budget review (refer offset in expenses).



	Actual (\$m)
Approving Quality Buildings and Infrastructure	37.6
Brisbane Economic Development Agency	13.3
Transforming Brisbane's Inner City	8.6
Planning for a Growing City	7.8
Other outcomes	7.5
<b>Total expenses by outcome (expenses and capitalised expenses)</b>	<b>74.8</b>

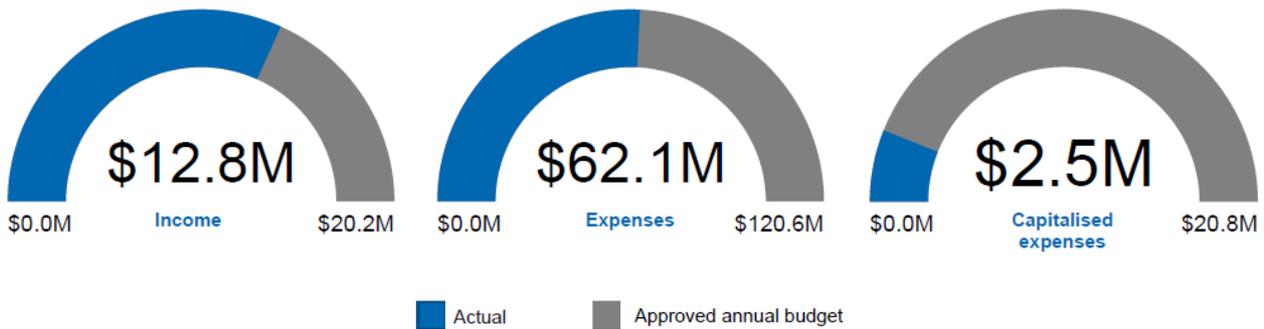
## Highlights and updates on program outcomes from the Annual Operational Plan

All figures referred to in the table below are for the period ended December 2025 unless otherwise specified.

Outcome	Highlights and updates
<b>Planning for a Growing City</b>	<ul style="list-style-type: none"> <li>Adopted an additional 2 packages of amendments to the <i>Brisbane City Plan 2014</i> including the Stones Corner Suburban Renewal Precinct Plan and a minor amendment to update mall locations.</li> <li>Commenced a new Sustainable Growth Precinct Plan for Fortitude Valley and 2 amendment packages focusing on design and car parking requirements for More Homes, Sooner - Council's review of the low-medium density residential areas.</li> <li>Completed public consultation for 6 amendment packages: Wynnum Centre and Mt Gravatt Centre Suburban Renewal Precinct Plans, Major amendment packages L and R, Amendment package P and Major amendment - Industry mapping.</li> <li>Provided a submission on the draft Master Plan for the Brisbane Airport.</li> </ul>
<b>Enhancing Brisbane's Liveability</b>	<ul style="list-style-type: none"> <li>Delivered artworks on approximately 38 Traffic Signal Boxes, 2 Energex padmount transformers and 2 MUX box as part of the Artforce Brisbane Program.</li> <li>Launched Outdoor Gallery exhibition <i>AMPLIFY ME!</i> during National Disability Action Week, comprising of 39 artworks.</li> <li>Completed first stage of community engagement for the Better Suburbs - Places and Spaces streetscape improvement project at Ainsworth Street, Salisbury.</li> <li>Completed installation of additional creative lighting within Caxton Street, Brisbane.</li> </ul>
<b>Approving Quality Buildings and Infrastructure</b>	<ul style="list-style-type: none"> <li>Provided high quality development services including assessment of 2,083 development applications and completion of:               <ul style="list-style-type: none"> <li>2,044 referral agency responses, including siting variation referrals</li> <li>525 planning and development certificates</li> <li>16,144 plumbing inspections at 5,082 sites</li> <li>766 operational work and compliance assessment applications.</li> </ul> </li> <li>Responded to 4,610 phone enquiries on a range of topics such as subdivision, secondary dwellings and multiple dwellings.</li> <li>Held 18 Talk to a Planner events at various locations across Brisbane with 222 consultations.</li> </ul>
<b>Growing Brisbane's Economy</b>	<ul style="list-style-type: none"> <li>Commenced engagement with 4 new precincts for the Growing Precincts Together Program: Bald Hills Village, Wilston Village, Stones Corner and Hawthorne Road.</li> <li>Launched the Future Founders Bursary Program to support young entrepreneurs in Brisbane.</li> <li>Launched the Maker Entrepreneurship Program, supporting Brisbane makers to grow their business skills.</li> <li>Pedestrian movements in Queen Street Mall reached 2 percentage points higher than the same period in 2024. December 2025 set a 4-year record with an average of 255,928 daily movements.</li> </ul>
<b>Transforming Brisbane's Inner City</b>	<ul style="list-style-type: none"> <li>Engaged with over 450 businesses in the Queen Street Mall, Valley Malls and Fortitude Valley precinct to enhance customer service experience and achieve specific business outcomes.</li> </ul>

Outcome	Highlights and updates
	<ul style="list-style-type: none"> <li>• Conducted 5,354 public engagements in the Queen Street and Valley Malls to ensure safety and improve the public amenity.</li> <li>• Curated and delivered 9 days of activations, including Moon Festival, Valley Fiesta and Christmas in the Valley, supporting businesses and the local economy in the Valley Malls.</li> <li>• The Queen Street Mall area expanded in December 2025, incorporating stage one of the Albert Street Green Spine project and 2 new outdoor dining areas.</li> <li>• Hosted the first Queen Street Mall Engagement Group meeting.</li> </ul>
<b>Brisbane as a Global City</b>	<ul style="list-style-type: none"> <li>• Led a strong delegation of more than 120 of Brisbane's business leaders and government representatives to the 2025 Asia Pacific Cities Summit and Mayors' Forum in Expo City Dubai, United Arab Emirates (UAE).</li> <li>• Delivered City of Brisbane Business Mission to the UAE in October 2025 included the reaffirmation of our Sister City relationship with Abu Dhabi, UAE.</li> <li>• Delivered the 2025 Lord Mayor's Multicultural Business Awards and awarded 4 Brisbane business leaders.</li> </ul>
<b>Brisbane Economic Development Agency</b>	<ul style="list-style-type: none"> <li>• Delivered 28 workshops and 52 mentoring sessions with 1,104 event attendees.</li> <li>• Secured 28 national and international business events, anticipated to generate \$64 million in economic activity and support 370 full-time equivalent (FTE) jobs in the local economy.</li> <li>• Supported the delivery of 10 major events, generating over \$252 million in economic activity and supporting 7,808 FTE jobs in the local economy.</li> </ul>

# PROGRAM 5 – COMMUNITY AND THE ARTS



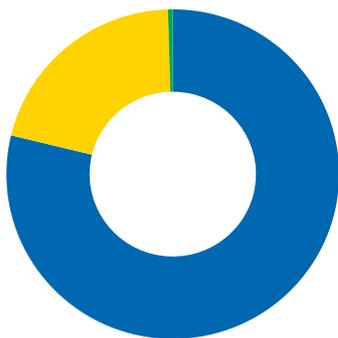
## Program financial results

Income is above budget during the period due to higher than anticipated other revenue mainly relating to golf course and community lease activities. This is expected to be adjusted in the next budget review and will continue to be monitored throughout the year.

Overall, expenses during the period are on track against budget and include the following offsetting variances.

- Timing of expenses in the Build the Community Facilities Network outcome mainly relating to the Maintenance of the Community Facilities Network project. This is expected to materially align with the annual budget at the end of the financial year.
- Partly offset by higher than anticipated expenses in the Provide Community Services outcome mainly relating to golf courses activities. This is expected to be adjusted in the next budget review.

Capitalised expenses are below budget during the period due to timing of capitalised expenses in the Build the Community Facilities Network outcome mainly relating to the Pool Upgrade Program and the Community Leased Facilities project. This is expected to materially align with the annual budget at the end of the financial year.



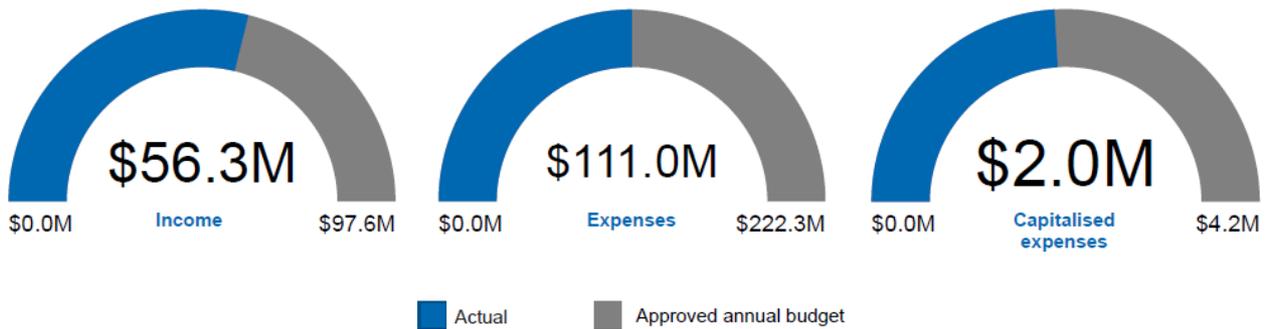
	Actual (\$m)
Provide Community Services	50.9
Build the Community Facilities Network	13.4
Strategic Planning of Community Facilities	0.3
<b>Total expenses by outcome (expenses and capitalised expenses)</b>	<b>64.7</b>

## Highlights and updates on program outcomes from the Annual Operational Plan

All figures referred to in the table below are for the period ended December 2025 unless otherwise specified.

Outcome	Highlights and updates
<b>Build the Community Facilities Network</b>	<ul style="list-style-type: none"> <li>Completed lighting and irrigation upgrade works at Aspley Little Athletics Centre, Bowden Park at Geebung, in partnership with the Queensland Government.</li> <li>Continued delivery of facility improvement works at 8 community-leased sites, including Southside Eagles Football Club, Waterloo Bay Leisure Centre, Gaythorne Bowls Club, Kenmore District Rugby Club, Taringa Rovers Soccer Football Club, Souths Rugby Union Club, Mustang Owners Club of Australia Inc. and North Star Football Club Inc.</li> </ul>
<b>Provide Community Services</b>	<ul style="list-style-type: none"> <li>Hosted 19 events at Riverstage with more than 108,600 attendees.</li> <li>Achieved more than 13,930 individual bookings with more than 275,500 attendees across 27 community halls.</li> <li>Hosted more than 85,400 visitors at the Sir Brisbane Thomas Planetarium with 42,200 attendees at the Planetarium Skydome screening sessions.</li> <li>Hosted more than 568,000 visitors at City Hall.</li> <li>Delivered more than 4,486 scheduled health and fitness sessions with more than 49,346 participants through Council’s Active and Healthy Program.</li> <li>Hosted more than 50,250 attendees at the Lord Mayor’s City Hall Concerts.</li> <li>Delivered 15 Senior’s Christmas Parties in the City Hall Main Auditorium with more than 14,400 attendees.</li> <li>More than 4,200 residents and visitors attended the Lord Mayor’s Christmas Carols at Riverstage on 6 December 2025, with a further 1,500 people viewing the live streamed event at Roma Street Parkland.</li> <li>The second year of the Lord Mayor’s Safer Suburbs Grants has approved funding for 72 Community Facility tenants to help them improve security and deter theft and vandalism.</li> <li>Delivered Council’s 31st Homeless Connect event on 7 November 2025, providing more than 800 guests with access to 52 service providers at the Brisbane Showgrounds.</li> </ul>

# PROGRAM 6 – CUSTOMER SERVICES



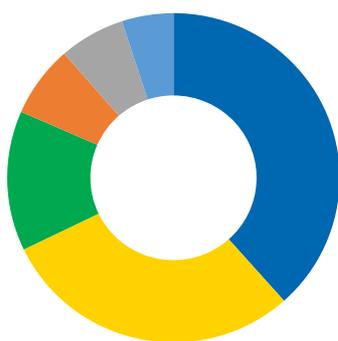
## Program financial results

Income is above budget during the period mainly due to higher than anticipated fees and charges relating to parking infringements. This will continue to be monitored throughout the year.

Overall, expenses during the period are on track against budget and include the following offsetting variances.

- Higher than anticipated expenses in the Public Safety outcome mainly relating to parking infringements and city amenity activities. This is expected to be adjusted in the next budget review and will continue to be monitored throughout the year.
- Partly offset by lower than anticipated expenses in the Customer Experience outcome mainly relating to recent upgrades and extended useful life of contact centre systems resulting in revised depreciation. This is expected to be adjusted in the next budget review and will continue to be monitored throughout the year.
- Partly offset by timing of expenses in the City Libraries outcome mainly relating to library activities. This is expected to materially align with the annual budget at the end of the financial year.

Capitalised expenses during the period are on track against budget.



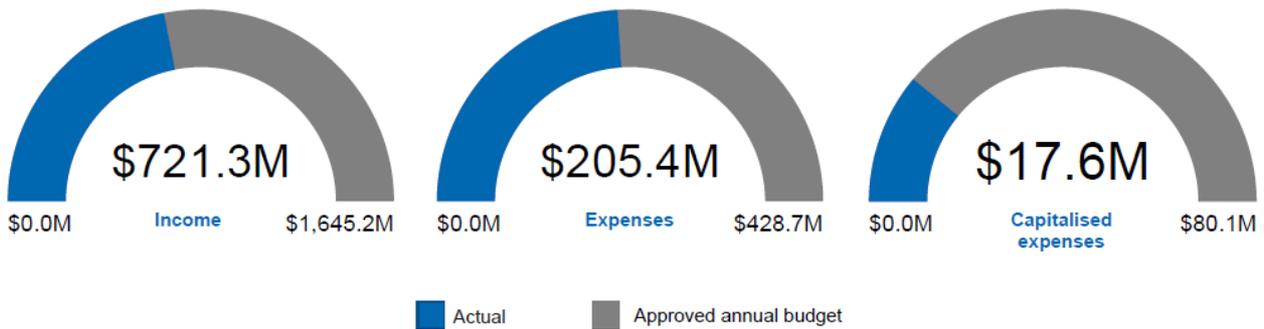
Outcome	Actual (\$m)
Public Safety	43.4
City Libraries	33.2
Customer Experience	15.5
Community Health	8.0
City Cemeteries	7.2
Managing Animals	5.7
<b>Total expenses by outcome (expenses and capitalised expenses)</b>	<b>113.0</b>

## Highlights and updates on program outcomes from the Annual Operational Plan

All figures referred to in the table below are for the period ended December 2025 unless otherwise specified.

Outcome	Highlights and updates
<b>City Libraries</b>	<ul style="list-style-type: none"> <li>Achieved more than 2.7 million visits to Council's Libraries.</li> <li>Facilitated more than 4.6 million loans and downloads from library collections and resources.</li> <li>Delivered the Sandgate Library roof replacement.</li> </ul>
<b>Customer Experience</b>	<ul style="list-style-type: none"> <li>Approved 202 filming applications through the Business Hotline.</li> <li>Promoted 156 not-for-profit organisations, community and cultural events and awareness campaigns by lighting up Council assets.</li> <li>More than 54,350 site visits to Your City Your Say online engagement platform since 1 July 2025.</li> <li>Customers who contacted Council rated their consultant interaction as 9.4 out of 10 from 14,750 surveys received.</li> </ul>
<b>Community Health</b>	<ul style="list-style-type: none"> <li>Completed 1,900 Eat Safe food safety audits.</li> <li>Provided more than 6,590 vaccinations to 2,444 clients at Council's community immunisation clinics.</li> <li>Treated more than 25,040 mosquito breeding sites through the ground control program.</li> <li>Conducted 4 aerial (helicopter) treatments for mosquito control.</li> </ul>
<b>Public Safety</b>	<ul style="list-style-type: none"> <li>Removed 42,387 graffiti tags.</li> </ul>

# PROGRAM 7 – CITY GOVERNANCE



## Program financial results

Income is below budget during the period mainly due to the following which are expected to materially align with the annual budget at the end of the financial year.

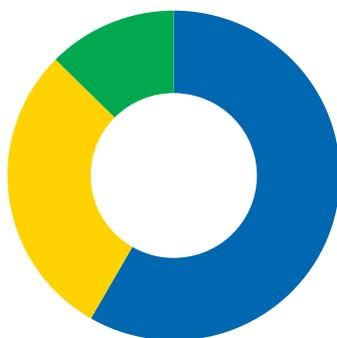
- Timing of grants and subsidies revenue relating to the Australian Government Financial Assistance Grant and partly offset by timing of grants from the Queensland Reconstruction Authority.
- Timing of dividends revenue and rates revenue relating to commercial and residential properties and partly offset by timing of interest and other revenue.

Expenses are above budget during the period mainly due to the following which are expected to materially align with the annual budget at the end of the financial year.

- Timing of expenses in the Enabling and Enhancing Council outcome mainly relating to digital and information technology projects and activities.
- Timing of expenses in the Financially Sustainable City outcome mainly relating to disposal of property, plant and equipment and reconstruction of assets impacted by TCAARF.

Capitalised expenses are below budget during the period mainly due to the following.

- Lower than anticipated capitalised expenses in the Financially Sustainable City outcome mainly relating to the Corporate Accommodation Program. This is expected to be adjusted in the next budget review.
- Timing of capitalised expenses in the Financially Sustainable City outcome mainly relating to the reconstruction of assets impacted by TCAARF. This is expected to materially align with the annual budget at the end of the financial year.



	Actual (\$m)
Financially Sustainable City	130.0
Enabling and Enhancing Council	64.9
Leading and Governing the City	28.1
<b>Total expenses by outcome (expenses and capitalised expenses)</b>	<b>223.0</b>

## Highlights and updates on program outcomes from the Annual Operational Plan

All figures referred to in the table below are for the period ended December 2025 unless otherwise specified.

Outcome	Highlights and updates
<b>Leading and Governing the City</b>	<ul style="list-style-type: none"> <li>• Supported the administration and functioning of 13 Council meetings, 78 Standing Committee meetings and 18 Civic Cabinet meetings.</li> <li>• Processed 218 Right to Information applications.</li> <li>• Promoted key city-wide initiatives to residents as part of the Brisbetter campaign - highlighting Active and Healthy programs, destination parks and precincts, and \$2 Summer Dips ahead of the school holiday and Christmas season.</li> <li>• Produced and distributed the:               <ul style="list-style-type: none"> <li>- Bumper 12-page December-January edition of <i>Living in Brisbane</i>, highlighting for residents the Christmas in Brisbane program and things to see and do over the holidays.</li> <li>- Monthly online and quarterly print editions of <i>Business in Brisbane</i>, highlighting Council support, services, opportunities and events to help Brisbane businesses thrive.</li> </ul> </li> <li>• Promoted the Brisbane Emergency Services Expo and Be Prepared campaigns.</li> <li>• Held 66 events including 7 Citizenship ceremonies and 17 courtesy calls and the State Emergency Service Volunteers thank you reception.</li> <li>• Celebrated the following milestones: 100th Anniversary of Council, 150th Anniversary of the Constitution of the Kingdom of Tonga, and the Ten Tenors were awarded the Keys to the City.</li> </ul>
<b>Financially Sustainable City</b>	<ul style="list-style-type: none"> <li>• Provided 321,711 owner occupier rate payers with a \$60 on-time payment rates annual discount.</li> <li>• Supported 40,404 pensioners (rateable accounts) through provision of rates rebates valued at \$14.1 million.</li> <li>• Provided rates support to 877 not-for-profit organisations through partial rebates valued at \$1 million.</li> </ul>
<b>Enabling and Enhancing Council</b>	<ul style="list-style-type: none"> <li>• Concluded recruitment for Council's graduate program, with 8 offers accepted for the February 2026 intake.</li> <li>• Initiated 2 new trainee cohorts - Traineeship and Aboriginal and Torres Strait Islander Traineeship commenced, offering 15 positions. The Aboriginal and Torres Strait Islander program supports Council's Reconciliation Action Plan by enhancing recruitment, retention, and development opportunities.</li> <li>• Completed the 100-day plan of The Safe Workplaces Initiative, a 6-month project to reduce workplace violence and aggression towards Council employees, creating safer workplaces for our employees.</li> <li>• Exceeded Council's 2025-26 80% buy local target reaching 91.28% in the first 6 months of 2025-26, with approximately \$632 million invested with local suppliers.</li> <li>• On track to meet Council's 2025-26 \$11 million social spend target, with more than \$5.8 million invested with social enterprises.</li> <li>• Launched the Ideas Lab to foster innovation across Council, providing staff with a platform to share creative solutions for improving services and processes, transforming ideas into actionable projects. In its first week, Ideas Lab received over 60 submissions, demonstrating strong staff engagement and enthusiasm for innovation.</li> </ul>

## **SECTION 3 – COMMERCIAL BUSINESS UNITS**

# TRANSPORT FOR BRISBANE

## Objectives

The objective of Transport for Brisbane is to provide frequent, reliable, comfortable and safe services for our passengers.

## Performance measures and non-financial targets

For the period ended December 2025	Actual
Bus patronage - number of passengers carried	43.0 million
Ferry patronage - number of passengers carried	3.4 million

Council is on track in achieving the non-financial targets for the year:

- mean customer satisfaction with bus services of not less than 6.5
- mean customer satisfaction with CityCat and ferry services of not less than 7.0.

## Financial summary

For the period ended December 2025	Approved annual budget	
	Actual \$000	2025-26 \$000
Income	372,123	751,815
Expenses	350,130	710,400
Surplus before tax	21,993	41,415
Less income tax equivalent	7,483	12,424
<b>Surplus after tax</b>	<b>14,510</b>	<b>28,991</b>

Transport for Brisbane income and expenses for National Competition Policy (NCP) activities are reported mainly in the Transport for Brisbane program.

Income is below budget during the period mainly due to timing of public transport revenue. This is expected to be adjusted in the next budget review.

Expenses are below budget during the period mainly due to timing of operational expenses relating to bus and Metro services and maintenance activities. This is expected to materially align with the annual budget at the end of the financial year.

# CITY PARKING

## Objectives

City Parking's objective is to meet customer needs and contribute to both liveability and economic outcomes by delivering accessible and reliable parking services.

## Non-financial targets

For the period ended December 2025	Actual
Average number of vehicles per bay per day in King George Square Car Park	1.70
Average number of vehicles per bay per day in Wickham Terrace Car Park	0.85

## Financial summary

For the period ended December 2025	Actual \$000	Approved annual budget 2025-26 \$000
Income	4,547	10,378
Expenses	5,198	10,608
Deficit before tax	(651)	(230)
Less income tax equivalent	-	-
<b>Deficit after tax</b>	<b>(651)</b>	<b>(230)</b>

City Parking income and expenses for NCP activities are reported mainly in the Infrastructure for Brisbane program.

Income is below budget during the period mainly due to lower than anticipated vehicle turnover. This is expected to be adjusted in the next budget review.

Expenses during the period are on track against budget.