



Annual Operational Plan Progress and Quarterly Financial Report

March 2026

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OVERVIEW AND BASIS OF PREPARATION

This report has been prepared to meet the reporting requirements of the *City of Brisbane Regulation 2012* (the Regulation) and relates to the 2025-26 financial year.

The approved Mid-year Budget Review figures have been used for the approved annual budget 2025-26.

Amounts included in this report are year to date figures rounded to the nearest thousand (\$000) or millions (\$m) or billions (\$bn) unless otherwise stated. Amounts may not add to the correct subtotals or totals due to rounding.

Section 1 - Quarterly Financial Report

The Quarterly Financial Report represents a special purpose financial report prepared specifically to meet the requirements of the Regulation and is not required to be audited. This report includes the statements of comprehensive income, financial position, changes in equity and cash flows for the period ended March 2026. The recognition and measurement requirements of the Australian Accounting Standards have been applied in preparing the quarterly financial report. For additional information, refer to the notes to Council's general purpose financial statements for the year ended 30 June 2025.

Section 2 - Annual Operational Plan Progress Report

The Annual Operational Plan progress report is a written assessment of Council's progress towards implementing the 2025-26 Annual Operational Plan (Annual Plan). Council's operations are focussed on achieving the strategic directions through the Annual Plan, delivered via the projects and services of Council's programs.

This section includes the financial results at the program level in relation to the annual budget. This also reports on significant highlights and updates for each program during the period.

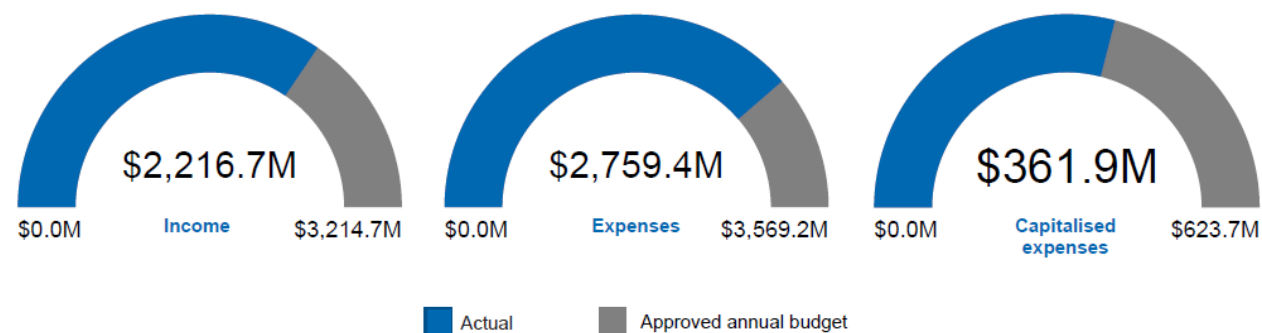
Section 3 - Commercial Business Units

This section provides the Annual Performance Plan report for Council's commercial businesses units including Transport for Brisbane and City Parking, as required by the Regulation. Transport for Brisbane commercial business includes the activities in the Transport for Brisbane and other programs in Section 2. City Parking forms part of the Infrastructure for Brisbane program in Section 2.

SECTION 1 – QUARTERLY FINANCIAL REPORT

FINANCIAL RESULTS

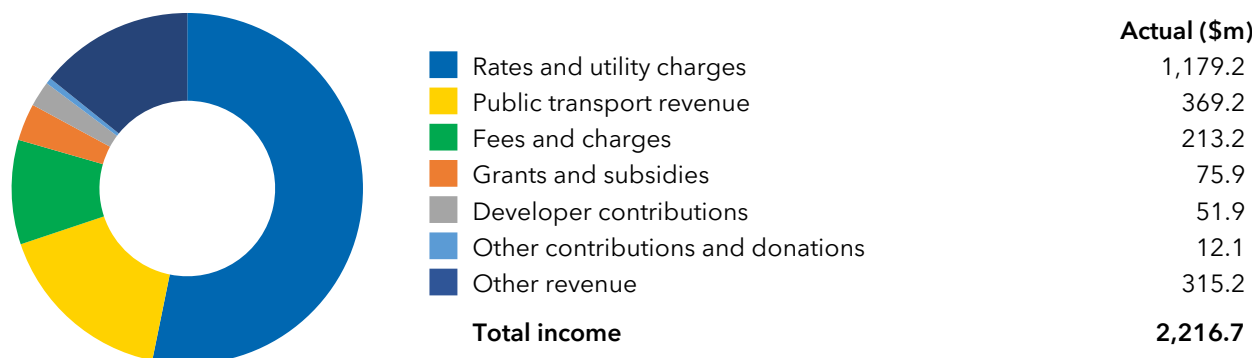
Council’s unaudited financial report for the period ended March 2026 is shown on pages 9 to 12.



Income

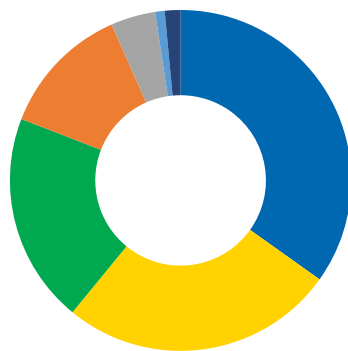
Council’s income is below budget during the period mainly due to the following.

- Lower than anticipated developer contributions revenue mainly relating to stormwater and roads contributed assets. This is expected to be adjusted in the next budget review.
- Lower than anticipated and timing of grants and subsidies revenue mainly from the Queensland Reconstruction Authority (QRA). This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.
- Partly offset by higher than anticipated fees and charges mainly relating to parking infringements.



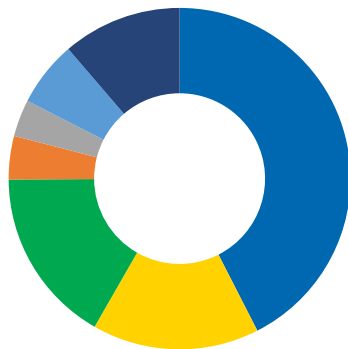
Expenses

Council's expenses are below budget during the period mainly due to lower depreciation for the roads network and plant and equipment.



	Actual (\$m)
Materials and services	1,088.1
Employee costs	813.4
Capital grant expenses*	622.3
Depreciation and amortisation	390.8
Finance costs	132.1
Loss on disposal of non-current assets	28.0
Other expenses	46.5
	3,121.3
Less capitalised expenses	(361.9)
Total expenses	2,759.4

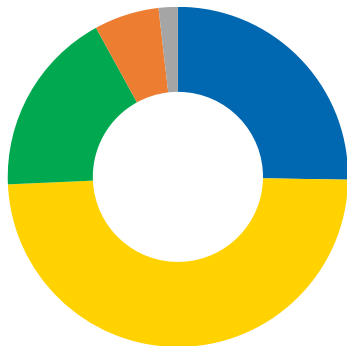
*Transfer of Brisbane Metro assets to third parties



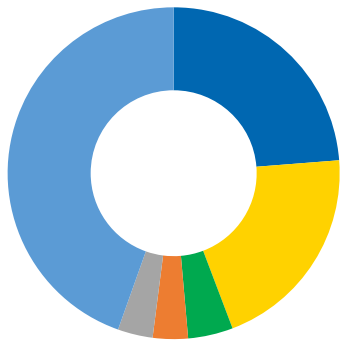
	Actual (\$m)
Transport for Brisbane	1,172.3
Infrastructure for Brisbane	435.9
Sustainable City	458.9
Future Brisbane	113.4
Community and the Arts	96.8
Customer Services	170.9
City Governance	311.2
Total expenses by program	2,759.4

Capitalised expenses

Council's capitalised expenses are below budget during the period mainly due to timing and lower than anticipated capitalised expenses in the Sustainable City, City Governance and Infrastructure for Brisbane programs (refer to section 2).



	Actual (\$m)
Transport for Brisbane	91.4
Infrastructure for Brisbane	177.5
Sustainable City	64.1
City Governance	22.3
Other programs	6.6
Total capitalised expenses by program	361.9



	Actual (\$m)
Brisbane Metro	86.0
Road Network Renewal	74.1
Beams Road	15.8
Open Level Crossing Contribution	12.4
Major Traffic Improvements - Intersections	12.3
Others (119 projects)	161.3
Total capitalised expenses by project	361.9

Financial position overview

Council's net assets increased by \$894.1 million compared to June 2025, mainly due to revaluation increment for infrastructure assets, offset by a reduction in accumulated surplus due to non-cash transfer of Brisbane Metro assets to third parties. Refer to statement of financial position on page 10.

Measures of financial sustainability

Financial sustainability ratios provide Council with insights about its liquidity and operational efficiency. The following ratios for the year are prepared in accordance with the requirements of the *City of Brisbane Regulation 2012* and the *Financial Management (Sustainability) Guideline 2024* (Guideline).

Measures of financial sustainability	Actual
Financial capacity	
Council controlled revenue ¹	66.8%
Population growth ¹	0.6%
Operating performance	
Operating surplus ratio	4.8%
Operating cash ratio	23.1%
Liquidity	
Unrestricted cash expense cover ratio	5.2 months
Asset management	
Asset sustainability ratio	55.2%
Asset consumption ratio	80.7%
Asset renewal funding ratio ¹	85.2%
Debt servicing capacity	
Leverage ratio	5.3 times

¹ Unaudited measure that is reported for contextual purposes only. All other ratios will be audited at the end of the financial year.

The population growth ratio has been calculated using population data from prior years in accordance with the Guideline. The above ratios exclude the impact of service concession arrangements.

STATEMENT OF COMPREHENSIVE INCOME

For the period ended March 2026	Actual \$000	Approved annual budget 2025-26 \$000	Actual March 2025 \$000
Income			
Rates and utility charges	1,213,899	1,625,656	1,132,168
Less discounts and rebates	(34,693)	(47,128)	(34,269)
	1,179,206	1,578,528	1,097,899
Grants and subsidies	75,885	246,007	112,845
Developer contributions	51,912	163,223	72,520
Other contributions and donations	12,060	956	3,100
Fees and charges	213,241	258,760	173,654
Public transport revenue	369,202	501,271	363,722
Interest revenue	14,224	10,374	7,138
Other revenue	300,957	455,589	310,834
	1,037,481	1,636,180	1,043,813
	2,216,687	3,214,708	2,141,712
Expenses			
Employee costs	813,442	998,685	758,330
Materials and services	1,088,056	1,731,933	1,239,520
Depreciation and amortisation	390,845	549,109	370,493
Finance costs	132,131	178,886	121,959
Loss on disposal of non-current assets	28,026	49,114	21,620
Capital grant expenses*	622,293	631,915	52,300
Other expenses	46,541	53,257	39,150
	3,121,334	4,192,899	2,603,372
Less capitalised expenses	(361,943)	(623,747)	(628,089)
	2,759,391	3,569,152	1,975,283
Net result	(542,704)	(354,444)	166,429
Other comprehensive income			
Items that will not be reclassified to net result			
Increase in asset revaluation surplus	1,442,102	978,979	957,399
Movement in cash flow hedge reserve	(5,300)	-	2,168
	1,436,802	978,979	959,567
Total comprehensive income	894,098	624,535	1,125,996

*Transfer of Brisbane Metro project assets to the Queensland Government or other third parties.

STATEMENT OF FINANCIAL POSITION

As at 27 March 2026	Actual \$000	Approved annual budget 2025-26 \$000	Actual June 2025 \$000
Current assets			
Cash and cash equivalents	438,774	328,720	144,061
Receivables	79,547	88,332	76,345
Inventories	25,686	24,478	23,881
Derivative financial instruments	972	-	6,272
Other current assets	62,014	97,205	115,738
Assets classified as held for sale	-	-	8,790
	606,993	538,735	375,087
Non-current assets			
Investment in associate	2,158,143	2,158,143	2,158,143
Other investments	227,221	223,903	223,176
Property, plant and equipment	42,063,924	41,704,487	41,244,005
Intangible assets	126,376	96,589	120,024
Lease right of use assets	409,746	393,299	447,077
Superannuation defined benefit plan	15,514	16,042	16,042
	45,000,924	44,592,463	44,208,467
Total assets	45,607,917	45,131,198	44,583,554
Current liabilities			
Payables	496,311	361,856	394,187
Other financial liabilities	330,498	153,689	139,611
Lease liabilities	70,058	76,642	70,111
Provisions	231,232	231,593	226,350
Service concession liabilities	61,031	61,726	61,031
Other current liabilities	166,823	119,211	121,946
	1,355,953	1,004,717	1,013,236
Non-current liabilities			
Payables	16,767	11,483	11,483
Other financial liabilities	2,876,048	3,035,073	2,982,645
Lease liabilities	518,723	494,235	560,786
Provisions	130,718	136,246	135,607
Service concession liabilities	1,508,708	1,495,777	1,545,825
Other non-current liabilities	13,043	41,547	40,115
	5,064,007	5,214,361	5,276,461
Total liabilities	6,419,960	6,219,078	6,289,697
Net community assets	39,187,957	38,912,120	38,293,857
Community equity			
Asset revaluation surplus	24,927,779	24,464,656	23,485,677
Cash flow hedge reserve	972	-	6,272
Accumulated surplus	14,259,206	14,447,464	14,801,908
Total community equity	39,187,957	38,912,120	38,293,857

STATEMENT OF CHANGES IN EQUITY

For the period ended March 2026	Asset revaluation surplus \$000	Cash flow hedge reserve \$000	Accumulated surplus \$000	Total \$000
Balance at beginning of year	23,485,677	6,272	14,801,908	38,293,857
Net result	-	-	(542,702)	(542,702)
Other comprehensive income	1,442,102	(5,300)	-	1,436,802
Balance at period end	24,927,779	972	14,259,206	39,187,957

For the approved annual budget June 2026	Asset revaluation surplus \$000	Cash flow hedge reserve \$000	Accumulated surplus \$000	Total \$000
Balance at beginning of year	23,485,677	6,272	14,801,908	38,293,857
Net result	-	-	(354,444)	(354,444)
Other comprehensive income	978,979	(6,272)	-	972,707
Balance at year end	24,464,656	-	14,447,464	38,912,120

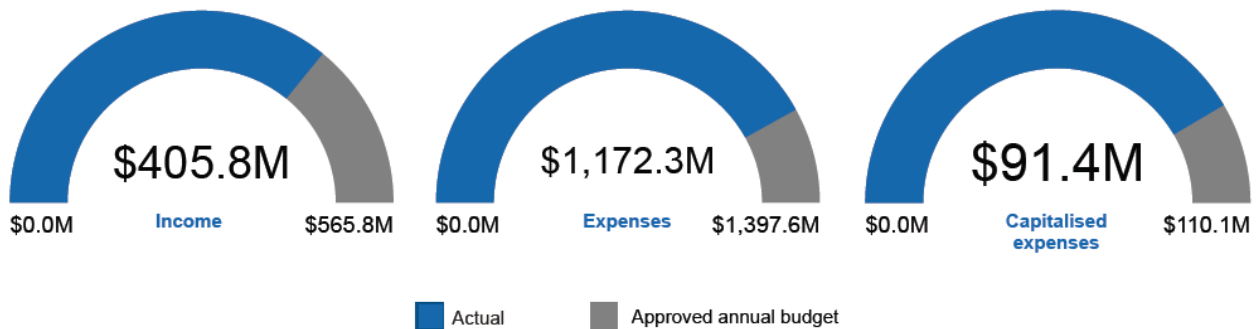
For the year ended June 2025	Asset revaluation surplus \$000	Cash flow hedge reserve \$000	Accumulated surplus \$000	Total \$000
Balance at beginning of year	22,536,917	2,714	14,488,684	37,028,315
Net result	-	-	314,101	314,101
Other comprehensive income	948,760	3,558	(877)	951,441
Balance at year end	23,485,677	6,272	14,801,908	38,293,857

STATEMENT OF CASH FLOWS

For the period ended March 2026	Actual \$000	Approved annual budget 2025-26 \$000	Actual March 2025 \$000
Cash flows from operating activities			
Receipts			
Rates and utility charges	1,238,534	1,571,434	1,162,015
Fees and charges	209,281	245,353	173,736
Public transport revenue	402,766	501,271	396,788
Contributions, donations, grants and subsidies	53,408	122,397	64,227
Goods and Services Tax received from Australian Taxation Office	62,038	-	80,457
Interest revenue	13,289	10,374	7,263
Dividends and participation returns received	120,059	141,259	116,233
Other receipts	178,093	243,422	172,219
	2,277,468	2,835,510	2,172,938
Payments			
Employee costs	818,802	988,810	766,591
Materials and services	1,153,983	1,785,032	1,421,241
Finance costs	134,861	173,952	117,591
Other payments	30,800	40,429	28,674
	2,138,446	2,988,223	2,334,097
Less capitalised expenses	(361,943)	(623,747)	(628,089)
	1,776,503	2,364,476	1,706,008
Net increase in cash from operating activities	500,965	471,034	466,930
Cash flows from investing activities			
Proceeds from sale of non-current assets	14,856	80,725	11,622
Payments for non-current assets	(361,943)	(623,747)	(628,089)
Receipts for capital contributions, donations, grants, subsidies and other capital revenue	114,342	267,128	144,190
Net decrease in cash from investing activities	(232,745)	(275,894)	(472,277)
Cash flows from financing activities			
Net proceeds from working capital facility	184,000	-	150,000
Proceeds from borrowings	-	200,000	-
Repayment of borrowings	(99,710)	(134,028)	(84,522)
Lease liabilities principal payments	(57,796)	(76,452)	(57,538)
Net increase (decrease) in cash from financing activities	26,494	(10,480)	7,940
Net increase in cash and cash equivalents held	294,713	184,660	2,593
Cash and cash equivalents at beginning of year	144,061	144,061	67,444
Cash and cash equivalents at period end	438,774	328,720	70,037

SECTION 2 – ANNUAL OPERATIONAL PLAN PROGRESS REPORT

PROGRAM 1 – TRANSPORT FOR BRISBANE



Program financial results

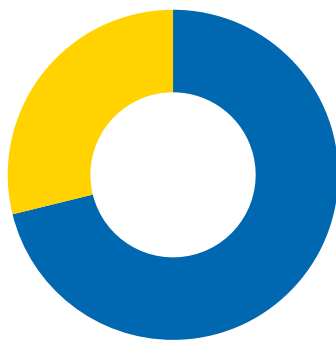
Income is below budget during the period mainly due to the following.

- Timing of grants and subsidies revenue relating to the Brisbane Metro project. This is expected to materially align with the annual budget at the end of the financial year.
- Partly offset by higher than anticipated other revenue relating to e-mobility. This is expected to be adjusted in the next budget review.

Expenses are below budget during the period mainly due to lower than anticipated expenses in the Public Transport outcome mainly relating to capital grants expenses. This is expected to be adjusted in the next budget review.

Capitalised expenses are above budget during the period mainly due to the following.

- Higher than anticipated capitalised expenses in the Public Transport outcome mainly relating to the Brisbane Metro project. This will continue to be monitored throughout the year and be adjusted in the next budget review.
- Partly offset by timing of capitalised expenses in the Transport Operations outcome mainly relating to bus and Metro services and maintenance activities. This is expected to materially align with the annual budget at the end of the financial year.



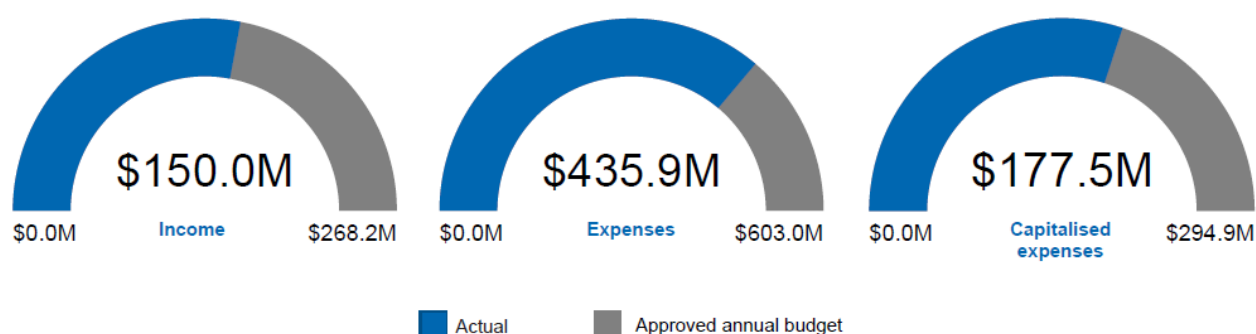
	Actual (\$m)
Public Transport	899.2
Transport Operations	364.5
Total expenses by outcome (expenses and capitalised expenses)	1,263.7

Highlights and updates on program outcomes from the Annual Operational Plan

All figures referred to in the table below are for the period ended March 2026 unless otherwise specified.

Outcome	Highlights and updates
Transport Operations	• Carried more than 66 million passengers on bus and Metro services. • Facilitated 3.3 million e-mobility trips. • Continued rollout of e-mobility parking hubs with 47 hubs installed.
Public Transport	• Carried more than 5 million passengers on ferries services. • Exceeded 3.4 million off-peak trips for Brisbane's seniors on buses and ferries. • Completed upgrade works at the Merthyr Road ferry facility. • Completed construction of 3 bus stops partially funded through the Queensland Government's Public Transport Accessible Infrastructure Program, and continued design of an additional 6 stops. • More than 8 million passenger trips on Metro services since the service launched. • Undertook delivery and commissioning activities with 55 Metro vehicles operationally available. • Held an industry briefing on 19 January 2026 with 176 attendees. An invitation for expressions of interest for the Brisbane Metro Expansions business case procurement packages was released shortly after the briefing and closed on 27 February 2026.

PROGRAM 2 – INFRASTRUCTURE FOR BRISBANE



Program financial results

Income is below budget during the period mainly due to the following which are expected to be adjusted in the next budget review.

- Lower than anticipated revenue relating to roads, kerb and channel, and footpath and bikeway contributed assets.
- Lower than anticipated revenue relating to infrastructure charges.
- Partly offset by higher than anticipated fees and charges revenue relating to road corridor permits.

Expenses are below budget during the period mainly due to the following.

- Lower than anticipated and timing of expenses in the Manage City Assets outcome mainly relating to depreciation and loss on disposal expenses. This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.
- Timing of expenses in the Maintain the City outcome mainly relating to paved road surfaces, city lighting and bridges maintenance activities. This is expected to materially align with the annual budget at the end of the financial year.
- Partly offset by:
 - A reallocation from capitalised expenses to expenses in the Roads and Network Management outcome mainly relating to the Major Road Network Improvements Design, Beams Road, Major Traffic Improvements - Intersections and the Bridges and Culverts Reconstruction and Rehabilitation projects (refer offset in capitalised expenses). This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.
 - Higher than anticipated expenses in the Brisbane Infrastructure Services outcome mainly relating to demand for quarry plant and materials. This is expected to be adjusted in the next budget review.

Capitalised expenses are below budget during the period mainly due to the following.

- A reallocation from capitalised expenses to expenses in the Roads and Network Management outcome mainly relating to the Major Road Network Improvements Design, Beams Road, Major Traffic Improvements - Intersections and the Bridges and Culverts Reconstruction and Rehabilitation projects (refer offset in expenses). This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.
- Timing and lower than anticipated capitalised expenses in the Roads and Network Management outcome mainly relating to the Bridges and Culverts Reconstruction and Rehabilitation, Footpath and Bikeway Reconstruction, Beams Road, and Safer School Precinct projects, and partly offset by timing of capitalised expenses relating to the Road Network Renewal project. This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.

- Timing of capitalised expenses in the Manage City Assets outcome mainly relating to the Corporate Real Estate - Depot Renewal and Council Contributions to Developer Constructed Works projects. This is expected to materially align with the annual budget at the end of the financial year.



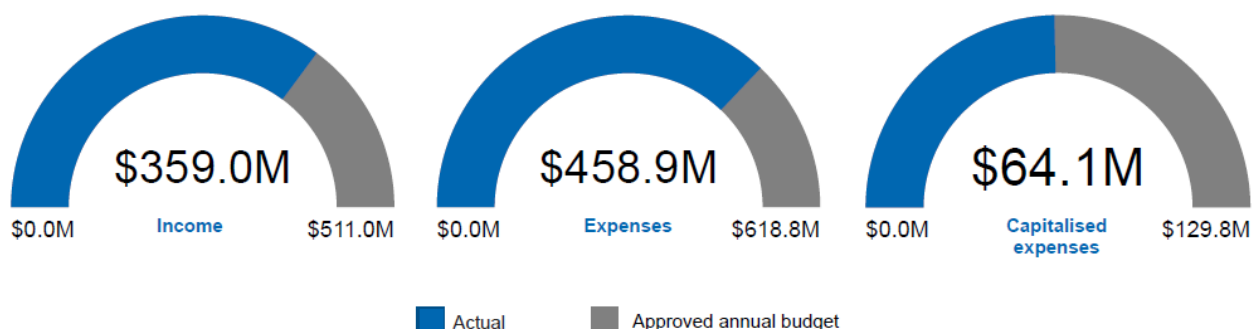
Highlights and updates on program outcomes from the Annual Operational Plan

All figures referred to in the table below are for the period ended March 2026 unless otherwise specified.

Outcome	Highlights and updates
Roads and Network Management	• Supported 29 schools who hosted approximately 670 weekly active travel days from July 2025 to March 2026. • Delivered 115 riding skills workshops and guided rides across Brisbane. • Completed 178 Level 1 inspections of retaining walls. • Commenced remediation works for the Bakewell Street, Mount Gravatt East, retaining wall. • Progressed design for the Bicentennial Bikeway handrail replacement with the work almost complete. • Commenced procurement work for the City Reach Boardwalk strategic needs assessment. • Completed footpath and bikeway renewal works at 29 locations across Brisbane. • Completed kerb and channel works at 38 locations across Brisbane. • Completed resurfacing works at 205 road locations across Brisbane. • Continued detail design of intersections at Hamilton Road and Spence Road, Wavell Heights, and Underwood Road and Gaskell Street, Eight Mile Plains. • Completed construction of intersection upgrade at Wynnum Road and Hemmant Tingalpa Road, Tingalpa. • Completed construction of intersection upgrade at Cambridge Parade and Melville Terrace, Manly, and 2 Black Spot projects - Wynnum Road and Beverley Street, Morningside, and Gipps Street and Barry Parade, Fortitude Valley. • Completed 23 CCTV projects, 2 MUX upgrades and one fibre rollout project as part of the Modernise Intelligent Transport Systems project. • Commenced 2 and completed 5 intersection refurbishments. • Commenced 4 and completed 4 cable and pit refurbishments. • Completed 8 installations of pedestrian protection and intersection safety improvement projects. • Commenced works on Raven Street Reserve, Chermside West, Restoration project.

Outcome	Highlights and updates
	- Completed scaffold installation on the Walter Taylor Bridge, for restoration investigation works which coincide with the bridge's 90th birthday. - Commenced concept design investigation work on the Coronation Drive bridge. - Commenced initial trial works on Turbot Street handrail repairs. - Progressed concrete repair works on the William Jolly Bridge Soffit Restoration Stage 2.
Maintain the City	- Completed reactive maintenance on 41,463 potholes. - Completed 496 minor footpath maintenance jobs. - Rectified 1,488 faults at traffic signals. - Rectified 295 faults at Intelligent Transport Systems equipment and resolved 484 communications faults affecting traffic signals, resulting in a 99.5% uptime. - Completed more than 4,800 illegal dumping service requests, improving cleanliness and environmental outcomes. - Enhanced illegal dumping service delivery, increasing on-time completion to more than 80% and halving average response times following the introduction of contractor support in February 2026. - Delivered more than 4,500 reactive traffic sign maintenance works, ensuring signage remained visible, compliant and safe. - Implemented 61 traffic management plans for major events at Suncorp Stadium, the Gabba and across Brisbane. - Completed approximately 500 Suburban Amenity Improvement signage requests, enhancing local amenity and wayfinding outcomes.
Manage City Assets	- Continuing work to strengthen asset management through an integrated approach that supports sustainable outcomes across the city. - Continuing work to effectively manage Council's corporate real estate portfolio in line with operational and strategic needs.
Brisbane Infrastructure Services	Continuing to deliver professional services across project management, engineering and environmental disciplines, while providing quality quarry materials for Brisbane's road network and managing an efficient fleet.

PROGRAM 3 – SUSTAINABLE CITY



Program financial results

Income is below budget during the period mainly due to the following which are expected to be adjusted in the next budget review.

- Lower than anticipated developer and other contributions revenue mainly relating to stormwater and parks contributed assets and parks and stormwater infrastructure charges.
- Lower than anticipated and timing of grants and subsidies revenue mainly relating to waste minimisation project funding and QRA disaster management funding.
- Lower than anticipated fees and charges mainly relating to waste management gate fees.
- Partly offset by:
 - Higher than anticipated rates and utility charges revenue mainly relating to cleansing services.
 - Higher than anticipated other revenue mainly relating to recoverable transfer station costs.

Expenses are above budget during the period mainly due to the following.

- Higher than anticipated expenses in the Safe and Resilient City outcome mainly relating to Tropical Cyclone Alfred and Associated Rainfall and Flooding (TCAARF) and October 2025 storm event disaster management activities. This is expected to be adjusted in the next budget review.
- A reallocation from capitalised expenses to expenses in the Drainage Infrastructure and Catchment Resilience outcome mainly relating to the Stormwater Infrastructure, Drainage Construction and Resilience, Stormwater Drainage Rehabilitation and Drainage Design projects (refer offset in capitalised expenses). This will continue to be monitored throughout the year.
- Partly offset by:
 - Timing of expenses in the Low Carbon and Clean Environment outcome mainly relating to the Restoration for Recreation project and land management and remediation activities. This is expected to materially align with the annual budget at the end of the financial year.
 - Timing of expenses in the Sustainable Water Management outcome mainly relating to the Natural Waterway Rehabilitation, Resilient Rivers Initiative and Sea and River Walls Rehabilitation projects. This is expected to materially align with the annual budget at the end of the financial year.
 - Timing of expenses in the Open Space Management outcome mainly relating to road landscape maintenance and parks maintenance and operational activities. This is expected to materially align with the annual budget at the end of the financial year.

Capitalised expenses are below budget during the period mainly due to the following.

- Timing of capitalised expenses in the Biodiversity, Urban Forest and Parks outcome mainly relating to the Delivering New Parks for Brisbane project for timing of land acquisition and developer infrastructure agreement payments, Delivering Iconic Parks for Brisbane project, Bushland Acquisition project and various parks suburban works program projects. This is expected to materially align with the annual budget at the end of the financial year.
- Lower than anticipated and timing of capitalised expenses in the Drainage Infrastructure and Catchment Resilience outcome mainly relating to the Stormwater Infrastructure, Drainage

Construction and Resilience, Stormwater Drainage Rehabilitation and Drainage Design projects. This is expected to be adjusted in the next budget review.

- A reallocation from capitalised expenses to expenses in the Drainage Infrastructure and Catchment Resilience outcome mainly relating to the Stormwater Infrastructure, Drainage Construction and Resilience, Stormwater Drainage Rehabilitation and Drainage Design projects (refer offset in expenses). This will continue to be monitored throughout the year.



Highlights and updates on program outcomes from the Annual Operational Plan

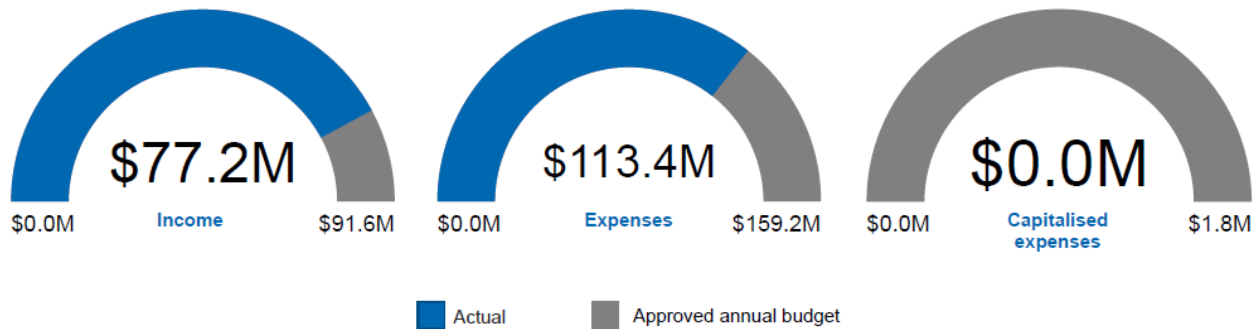
All figures referred to in the table below are for the period ended March 2026 unless otherwise specified.

Outcome	Highlights and updates
Sustainable and Resilient Community	• Provided more than 35,860 free native plants to Brisbane's residents, schools, clubs, citizenship ceremonies and community groups. • Welcomed 82,262 visitors to Brisbane's 3 environment centres – Karawatha Forest, Downfall Creek and Boondall Wetlands, with 20,631 visitors also participating in various Community Engagement Programs. • Hosted 6,405 students in environment centre school's programs. • Facilitated more than 177,600 FloodWise Property Report downloads by residents and industry and more than 3 million views of Council's Flood Awareness Maps.
Low Carbon and Clean Environment	• Installed more than 400 kilowatts of solar photovoltaic systems across 21 community facilities to support community groups to reduce their carbon footprint and operating costs.
Biodiversity, Urban Forest and Parks	• Harvested 8,580 stems through the koala fodder plantation, generating 858 meals for koalas in care. • Rehabilitated 61.9 hectares of land through the Environmental Offsets program. • 110 community volunteers contributed 385 hours to complete approximately 2.4 kilometres of mountain bike trail maintenance and upgrades as part of the Mt Coot-tha Trail Care program. • Treated 2,747 Red Imported Fire Ant nests on Council controlled land. • Secured 11.3 hectares of land through the Bushland Acquisition Program. • Held a community street tree planting event at Travorten Drive Park, Bridgeman Downs in March 2026. 45 volunteers attended with more than 200 trees planted to increase suburb shade and biodiversity. • Delivered 13 park projects and construction is in progress for a further 12 projects (as listed in the Suburban Works Program).

Outcome	Highlights and updates
	- Completed upgrades to the water play facilities at Rocks Riverside Park, Seventeen Mile Rocks. - Commenced construction at Brighton Foreshore, Brighton, with an Australian Government grant to deliver new recreational facilities, toilet block, beach access ramp, landscaping and pathway connections. - Progressed the purchase of a property on Laxton Road, Pallara, to transform the land to open space. - Commenced construction to upgrade the entry road and parking facilities at Leacroft Road Park visitor node, Burbank. - Commenced works to construct an accessible footpath and terraced seating wall at Mt Gravatt Outlook Reserve Summit, Mt Gravatt.
Sustainable Water Management	576 online kindergarten students participated in Creek Neighbours. - Formalised a 3-year research partnership for platypus studies with the University of New South Wales. - Commenced planting preparation and continued maintenance, with an Australian Government grant, to improve the ecological health and increase the local platypus population in Bullockhead Creek, Sumner. - Secured \$4.9 million from the Queensland Government for the Beach Nourishment Cowan Cowan, Mulgumpin (Moreton Island) project to support the delivery of approximately 100,000 square metres of sand to restore and protect the coastline.
Drainage Infrastructure and Catchment Resilience	- Completed 20 drainage projects and construction is in progress for a further 7 projects (as listed in the Suburban Works Program). - Vegetation management works are in progress at 34 sites citywide. - Of the 293 properties purchased through the Voluntary Home Buy Back Program, all 293 dwellings have been removed and the land remediated as public open space.
Open Space Management	- More than 35,077 hectares of grass was cut across more than 2,014 parks. - More than 2,700 street and park trees were planted and more than 9,560 street and park trees pruned across the city. - Completed 20,891 proactive park services and 11,990 proactive landscape services. This included infrastructure maintenance, cleaning, litter removal, gardening to improve functionality, amenity and safety. - Maintained more than 487 stormwater treatment assets to improve the quality of stormwater entering waterways.
Moving Brisbane Towards Zero Waste	- Diverted approximately 44,150 tonnes of recyclables from landfill through household yellow lid bins and self-haul at the Resource Recovery Centres. - Diverted more than 51,500 tonnes of green waste from households via the expanded green bin service. This is a 29.3% increase compared to the same period last year. - Diverted more than 43,850 tonnes of self-hauled green waste at the Resource Recovery Centres. - Received more than 36,170 visitors at Council's Treasure Troves at Acacia Ridge and Geebung.

Outcome	Highlights and updates
Safe and Resilient City	• Delivered targeted community disaster preparedness activities, strengthening local awareness and readiness. • Led 2 community engagement events focused on all-hazards preparedness, ensuring consistent and practical messaging was shared with residents. The events were held at Carers Queensland Community Gathering Health and Wellbeing Expo at Nundah, and Mt Gravatt Community Centre. • More than 241,822 residents are now registered for free Brisbane Severe Weather Alerts.

PROGRAM 4 – FUTURE BRISBANE



Program financial results

Income is above budget during the period mainly due to higher than anticipated fees and charges from development applications. This is expected to be adjusted in the next budget review.

Expenses are below budget during the period mainly due to the following.

- Timing of expenses in the Approving Quality Buildings and Infrastructure outcome mainly relating to compliance activities. This is expected to materially align with the annual budget at the end of the financial year.
- Timing of expenses for activities in the Planning for a Growing City outcome. This is expected to materially align with the annual budget at the end of the financial year.
- Partly offset by:
 - A reallocation from capitalised expenses to expenses in the Enhancing Brisbane’s Liveability outcome mainly relating to the Better Suburbs – Places and Spaces project (refer offset in capitalised expenses). This is expected to be adjusted in the next budget review.
 - Timing of expenses in the Transforming Brisbane’s Inner City outcome mainly relating to Queen Street Mall operations activities. This is expected to materially align with the annual budget at the end of the financial year.

Capitalised expenses are below budget during the period mainly due to a reallocation from capitalised expenses to expenses in the Enhancing Brisbane’s Liveability outcome mainly relating to the Better Suburbs - Places and Spaces project (refer offset in expenses). This is expected to be adjusted in the next budget review.



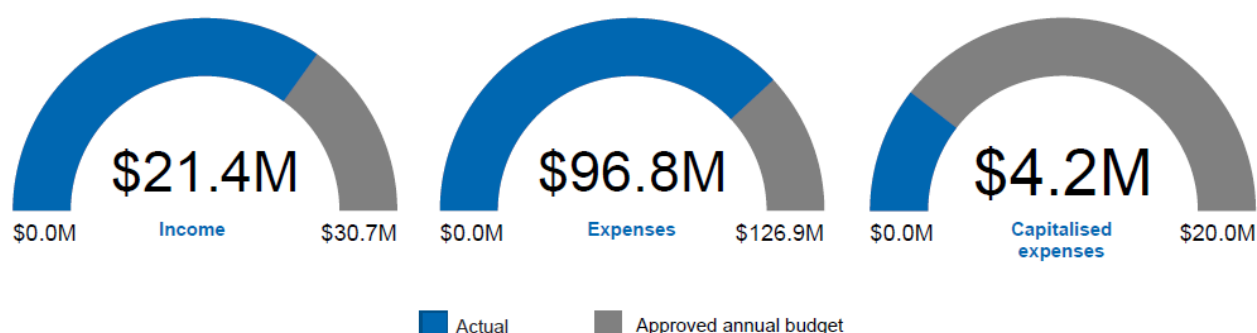
Highlights and updates on program outcomes from the Annual Operational Plan

All figures referred to in the table below are for the period ended March 2026 unless otherwise specified.

Outcome	Highlights and updates
Planning for a Growing City	- Commenced new precinct plans for centres at Chermside, Upper Mt Gravatt and Sandgate, and commenced early engagement for both Chermside and Upper Mt Gravatt centres. - Completed public consultation for 2 amendment packages focusing on design and car parking requirements for More Homes, Sooner - Council's review of low-medium density residential areas. - Completed early community engagement for the Fortitude Valley Sustainable Growth Precinct Plan. - Progressed 2 amendment packages following public consultation - the Wynnum Centre Suburban Renewal Precinct Plan and Major amendment - Industry mapping.
Enhancing Brisbane's Liveability	- Finalised the Concept Plan for the Better Suburbs - Places and Spaces - Lambert Road Project (between Railway Avenue and Clarence Road, Indooroopilly) and commenced community engagement on the Concept Plan proposal. - Delivered the annual Artforce Awards with 83 artworks and 10 awards. The People's Choice Award received just under 3,000 public votes.
Approving Quality Buildings and Infrastructure	- Provided high quality development services including assessment of 3,109 development applications and completion of: 3,025 referral agency responses, including siting variation referrals. 727 planning and development certificates. 23,316 plumbing inspections at 6,344 sites. 1,123 operational work and compliance assessment applications. - Responded to 7,605 phone enquiries on a range of topics such as subdivision, secondary dwellings and multiple dwellings. - Held 25 Talk to a Planner events at various locations across Brisbane with 328 consultations.
Growing Brisbane's Economy	- Continued work on 4 new precincts for the Growing Precincts Together Program: Bald Hills Village, Wilston Village, Stones Corner and Hawthorne Road. - Delivered 2 Future Founders Forums to support young entrepreneurs in Brisbane. - Delivered the Maker Entrepreneurship Program, supporting Brisbane Makers to grow their business skills. - Continued to support 21 Brisbane business chambers and trader groups through the Brisbane Business Networks program.
Transforming Brisbane's Inner City	- Delivered 950 targeted business engagements across Queen Street Mall, Valley Malls and Fortitude Valley to improve customer experience and drive business outcomes. - Conducted 7,971 public engagements across Queen Street and Valley Malls to enhance safety and public amenity. - Curated and delivered a 2-day Lunar New Year Festival in the Valley, with 43 activations supporting local businesses and the Valley Malls economy. - Hosted the second Queen Street Mall Engagement Group meeting.

Outcome	Highlights and updates
	- Renewed the West End Davies Park Markets lease for an additional 5 years. - Trialled new cleaning technology in the Queen Street Mall to improve public amenity and cleanliness.
Brisbane as a Global City	- Delivered an inbound Sister City program for the Mayor of Kobe and 37-member delegation across 3 days in July 2025. - Coordinated 4 Pop-up Consulates at City Hall, supporting 139 residents with consular services. - Hosted 19 inbound delegations to Council for knowledge sharing. - Supported 37 courtesy calls and meetings with ambassadors, mayors, military and international visitors. - Undertook Brisbane: Making our Mark local legacy engagement activity showcasing ideas and inviting community feedback, ideas and comments to inform the City of Brisbane Legacy Plan. The engagement generated more than 82,000 views, more than 19,000 votes and 431 new ideas.
Brisbane Economic Development Agency	- Delivered 43 workshops and 77 mentoring sessions with 1,763 event attendees. - Secured 46 national and international business events, anticipated to generate \$73.5 million in economic activity and support 422 full-time equivalent (FTE) jobs in the local economy. - Supported the delivery of 16 major events, generating more than \$297 million in economic activity and supporting 9,164 FTE jobs in the local economy.

PROGRAM 5 – COMMUNITY AND THE ARTS



Program financial results

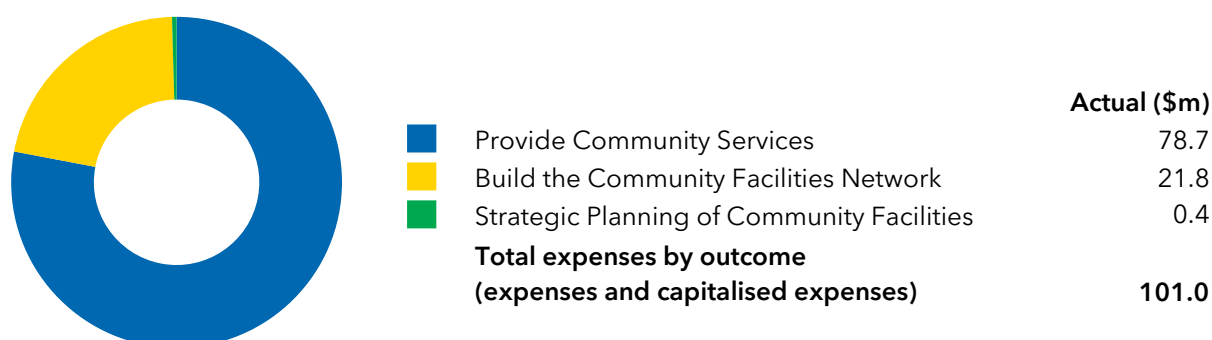
Income is below budget during the period mainly due to the following.

- Timing of grants and subsidies revenue from the Queensland Reconstruction Authority. This is expected to materially align with the annual budget at the end of the financial year.
- Partly offset by higher than anticipated revenue received relating to Riverstage. This is expected to be adjusted in the next budget review.

Expenses are below budget during the period mainly due to the following.

- Lower than anticipated expenses in the Build the Community Facilities Network outcome mainly relating to community facilities planning and development activities including depreciation. This is expected to be adjusted in the next budget review.
- Timing of expenses in the Build the Community Facilities Network outcome mainly relating to the Maintenance of the Community Facilities Network project. This is expected to materially align with the annual budget at the end of the financial year.
- Partly offset by accelerated expenses in the Provide Community Services outcome mainly relating to the Lord Mayor's Better Suburbs Grants project. This is expected to materially align with the annual budget at the end of the financial year.

Capitalised expenses are below budget during the period due to lower than anticipated capitalised expenses in the Build the Community Facilities Network outcome mainly relating to the Pool Upgrade Program and the Community Leased Facilities project. This is expected to be adjusted in the next budget review.

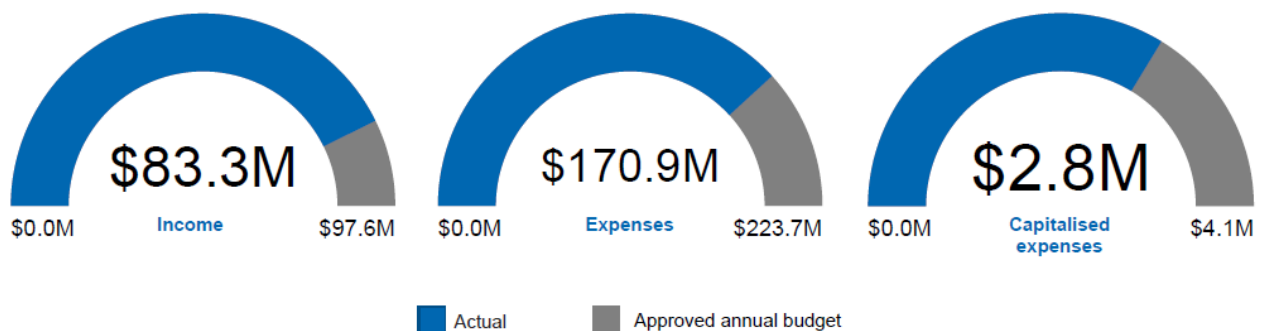


Highlights and updates on program outcomes from the Annual Operational Plan

All figures referred to in the table below are for the period ended March 2026 unless otherwise specified.

Outcome	Highlights and updates
Build the Community Facilities Network	Continued delivery of facility improvement works at 8 community-leased sites, including Waterloo Bay Leisure Centre, Gaythorne Bowls Club, Taringa Rovers Soccer Football Club, Souths Rugby Union Club, and Mustang Owners Club of Australia Inc. Delivery has been completed at Southside Eagles Football Club, Kenmore District Rugby Club and North Star Football Club Inc.
Provide Community Services	- Hosted 38 events at Riverstage including the Lord Mayor's Christmas Carols, Pub Choir, Alex Warren, Yungblud, Halsey, One Republic, Kesha and G Flip with more than 187,000 attendees. - Achieved more than 18,994 individual bookings with more than 380,260 attendees across 27 community halls. - Hosted more than 128,400 visitors at the Sir Brisbane Thomas Planetarium with 63,500 attendees at the Planetarium Skydome screening sessions. - Hosted more than 819,800 visitors at City Hall. - Delivered more than 6,900 scheduled health and fitness sessions with more than 83,720 participants through Council's Active and Healthy Program. - Hosted more than 62,850 attendees at the Lord Mayor's City Hall Concerts. - Delivered the BrisAsia Festival with 28 events across 17 suburbs, attracting more than 25,000 attendees, with 4 sold-out shows and headline events including the inaugural BrisAsia Comedy Gala, the ON:STAGE K-Pop Showcase and Soul Gazing at the Planetarium. - Continued to support the community through the Creative Sparks Grants Program, providing more than \$233,000 in funding to 17 recipients.

PROGRAM 6 – CUSTOMER SERVICES



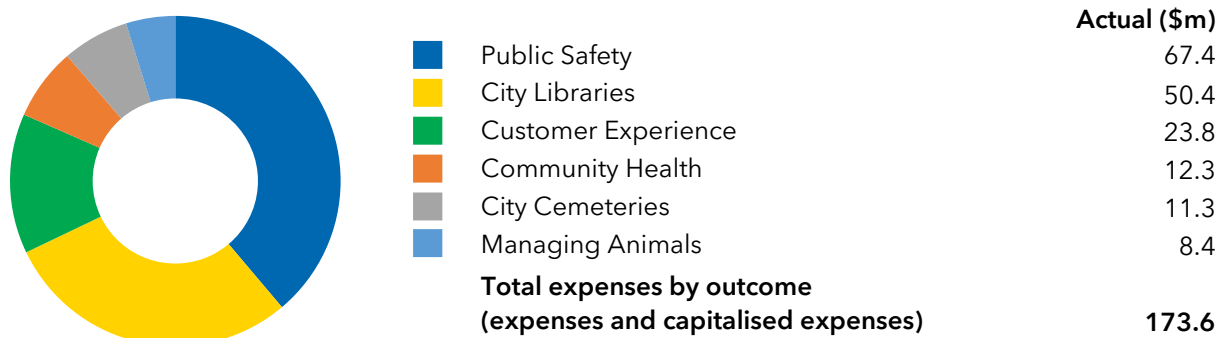
Program financial results

Income is above budget during the period mainly due to higher than anticipated fees and charges relating to parking infringements. This will continue to be monitored throughout the year.

Expenses are above budget during the period mainly due to the following.

- Higher than anticipated expenses in the Public Safety outcome mainly relating to parking infringements and city amenity activities. This is expected to be adjusted in the next budget review and will continue to be monitored throughout the year.
- Partly offset by timing of expenses in the City Libraries outcome mainly relating to library activities. This is expected to materially align with the annual budget at the end of the financial year.

Capitalised expenses during the period are on track against budget.

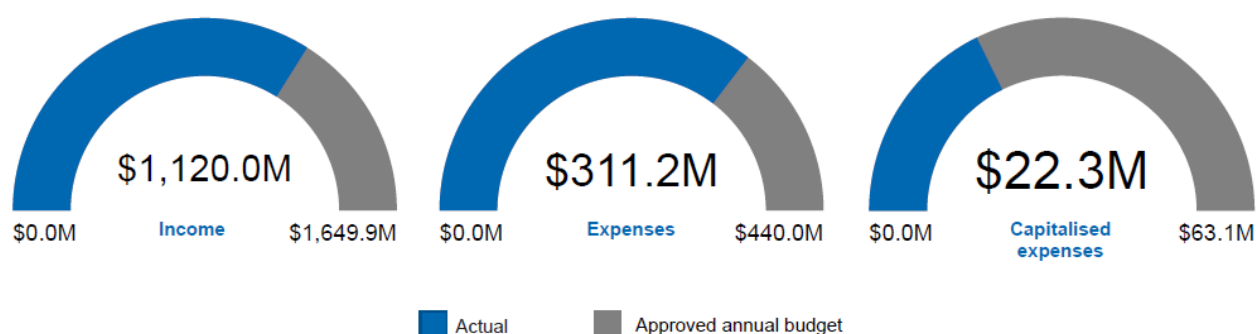


Highlights and updates on program outcomes from the Annual Operational Plan

All figures referred to in the table below are for the period ended March 2026 unless otherwise specified.

Outcome	Highlights and updates
City Libraries	• Achieved more than 4.1 million visits to Council's libraries. • Facilitated more than 6.9 million loans and downloads from library collections and resources. • Delivered the 24/7 library locker at Ashgrove Library.
Customer Experience	• Approved 284 filming applications through the Business Hotline. • Promoted 213 not-for-profit organisations, community and cultural events and awareness campaigns by lighting up Council assets. • More than 92,136 site visits to Your City Your Say online engagement platform since 1 July 2025. • Customers who contacted Council rated their consultant interaction as 9.0 out of 10 from 32,372 surveys received.
Community Health	• Completed 2,870 Eat Safe food safety audits. • Provided more than 9,950 vaccinations to 3,777 clients at Council's community immunisation clinics. • Treated more than 35,205 mosquito breeding sites through the ground control program. • Conducted 10 aerial (helicopter) treatments for mosquito control.
Public Safety	• Removed 66,268 graffiti tags.

PROGRAM 7 – CITY GOVERNANCE



Program financial results

Income is below budget during the period mainly due to the following which are expected to be adjusted in the next budget review.

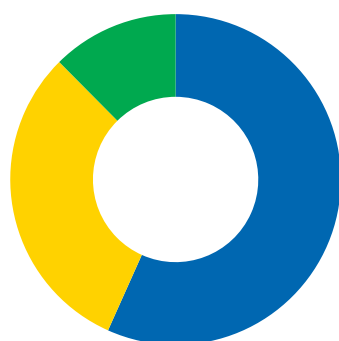
- Lower than anticipated grants from the Queensland Reconstruction Authority and tax equivalents revenue from Urban Utilities.
- Partly offset by:
 - Higher than anticipated interest revenue.
 - Higher than anticipated rates revenue relating to commercial properties and partly offset by lower than anticipated rates revenue relating to residential properties.

Expenses are below budget during the period mainly due to the following.

- Lower than anticipated expenses in the Leading and Governing the City outcome. This is expected to be adjusted in the next budget review.
- Timing of expenses in the Enabling and Enhancing Council outcome mainly relating to digital and information technology projects and activities. This is expected to materially align with the annual budget at the end of the financial year.
- Lower than anticipated expenses in the Financially Sustainable City outcome mainly relating to imputed income tax which is recovered from business activities, the reconstruction of assets impacted by TCAARF, disposal of property, plant and equipment, finance costs and activities relating to property management. These are expected to be adjusted in the next budget review.
- Partly offset by:
 - Timing of expenses in the Financially Sustainable City outcome mainly relating to upgrading the security network. This is expected to materially align with the annual budget at the end of the financial year.
 - Higher than anticipated expenses in the Financially Sustainable City outcome mainly relating to the Corporate Accommodation Program which is expected to be adjusted in the next budget review.

Capitalised expenses are below budget during the period mainly due to the following.

- Lower than anticipated capitalised expenses in the Financially Sustainable City outcome mainly relating to the Corporate Accommodation Program, the reconstruction of assets impacted by TCAARF and capitalised interest on major projects. These are expected to be adjusted in the next budget review.
- Timing of capitalised expenses in the Financially Sustainable City outcome mainly relating to the Corporate Security Network Upgrade project. This is expected to materially align with the annual budget at the end of the financial year.



	Actual (\$m)
Financially Sustainable City	189.1
Enabling and Enhancing Council	103.0
Leading and Governing the City	41.4
Total expenses by outcome (expenses and capitalised expenses)	333.5

Highlights and updates on program outcomes from the Annual Operational Plan

All figures referred to in the table below are for the period ended March 2026 unless otherwise specified.

Outcome	Highlights and updates
Leading and Governing the City	- Supported the administration and functioning of 20 Council meetings, 121 Standing Committee meetings and 28 Civic Cabinet meetings. - Processed 352 Right to Information applications. - Promoted key city-wide initiatives to residents as part of the Brisbetter campaign - highlighting Active and Healthy programs, destination parks and precincts and \$2 Summer Dips. - Produced and distributed in this quarter the: - February and March editions of <i>Living in Brisbane</i>, raising awareness of key Council projects and highlighting things to see and do. - Monthly online and quarterly print editions of <i>Business in Brisbane</i>, highlighting Council support, services, opportunities and events to help Brisbane businesses thrive. - Facilitated 61 sponsorships that will help community and business groups deliver initiatives that make Brisbane a great place to live, work and do business. - Engaged residents in the successful Brisbane: Making our Mark campaign, to help inspire and shape Brisbane 2032 Olympic and Paralympic Games legacy planning. - Held 20 events for the quarter including 3 Citizenship ceremonies (including Australia Day Citizenship Ceremony), 9 Courtesy calls and the Lord Mayor's Australia Day Awards.
Financially Sustainable City	- Provided 321,772 Owner Occupier rate payers with a \$60 on-time payment rates annual discount. - Supported 41,127 pensioners (rateable accounts) through provision of rates rebates valued at \$21.0 million. - Provided rates support to 877 not-for-profit organisations through partial rebates valued at \$1.5 million.
Enabling and Enhancing Council	- Exceeded Council's 2025-26 80% buy local target reaching 85.25% in the first 9 months of 2025-26, with more than \$861 million invested with local suppliers. - On track to meet Council's 2025-26 \$11 million social spend target, with more than \$8.9 million invested with social enterprises. - Delivered recruitment outcomes for Council's employment programs, with 50 participants commencing in January to March 2026 across apprenticeships, traineeships, Aboriginal and Torres Strait Islander traineeships, and the Disability Action at Work program. 13 participants

Outcome	Highlights and updates
	completed their programs, with 10 securing ongoing Council employment, while the Aboriginal and Torres Strait Islander traineeship program continued to support the Reconciliation Action Plan through culturally safe pathways.

SECTION 3 – COMMERCIAL BUSINESS UNITS

TRANSPORT FOR BRISBANE

Objectives

The objective of Transport for Brisbane is to provide frequent, reliable, comfortable and safe services for our passengers.

Performance measures and non-financial targets

For the period ended March 2026	Actual
Bus patronage - number of passengers carried	66 million
Ferry patronage - number of passengers carried	5 million

Council is on track in achieving the non-financial targets for the year:

- mean customer satisfaction with bus services of not less than 6.5
- mean customer satisfaction with CityCat and ferry services of not less than 7.0.

Financial summary

For the period ended March 2026	Actual \$000	Approved annual budget 2025-26 \$000
Income	561,806	752,454
Expenses	527,752	723,325
Surplus before tax	34,054	29,129
Less income tax equivalent	11,213	8,739
Surplus after tax	22,841	20,390

Transport for Brisbane income and expenses for National Competition Policy (NCP) activities are reported mainly in the Transport for Brisbane program.

Income is slightly above budget during the period mainly due to transport partnerships revenue. This is expected to be adjusted in the next budget review.

Expenses are below budget during the period mainly due to timing of operational expenses relating to bus and Metro services and maintenance activities. This is expected to materially align with the annual budget at the end of the financial year.

CITY PARKING

Objectives

City Parking's objective is to meet customer needs and contribute to both liveability and economic outcomes by delivering accessible and reliable parking services.

Non-financial targets

For the period ended March 2026	Actual
Average number of vehicles per bay per day in King George Square Car Park	1.60
Average number of vehicles per bay per day in Wickham Terrace Car Park	0.83

Financial summary

For the period ended March 2026	Actual \$000	Approved annual budget 2025-26 \$000
Income	6,429	10,379
Expenses	7,973	11,135
Deficit before tax	(1,544)	(756)
Less income tax equivalent	-	-
Deficit after tax	(1,544)	(756)

City Parking income and expenses for NCP activities are reported mainly in the Infrastructure for Brisbane program.

Income is below budget during the period mainly due to the continuation of 50 cent public transport fees, the working from home trend, limited city events and attractions to the Central Business District and the fuel crisis. This is expected to be adjusted in the next budget review.

Expenses are below budget during the period due to timing of expenditure. This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.