

Annual Operational Plan Progress and Quarterly Financial Report

March 2025



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Overview and basis of preparation

This report has been prepared to meet the reporting requirements of the *City of Brisbane Regulation 2012* (the Regulation) and relates to the 2024-25 financial year.

The approved Mid-year Budget Review figures have been used for the approved annual budget 2024-25.

Amounts included in this report are year to date figures rounded to the nearest thousand (\$000) or millions (\$m) or billions (\$bn) unless otherwise stated. Amounts may not add to the correct subtotals or totals due to rounding.

Section 1 – Quarterly Financial Report

The Quarterly Financial Report represents a special purpose financial report prepared specifically to meet the requirements of the Regulation and is not required to be audited. This report includes the statements of comprehensive income, financial position, changes in equity and cash flows for the period ended March 2025. The recognition and measurement requirements of the Australian Accounting Standards have been applied in preparing the quarterly financial report. For additional information, refer to the notes to Council's general purpose financial statements for the year ended 30 June 2024.

Section 2 – Annual Operational Plan Progress Report

The Annual Operational Plan progress report is a written assessment of Council's progress towards implementing the 2024-25 Annual Operational Plan (Annual Plan). Council's operations are focussed on achieving the strategic directions through the Annual Plan, delivered via the projects and services of Council's programs and business units.

This section includes the financial results at the program and business level in relation to the annual budget. This also reports on significant highlights and updates for each program and business for the year.

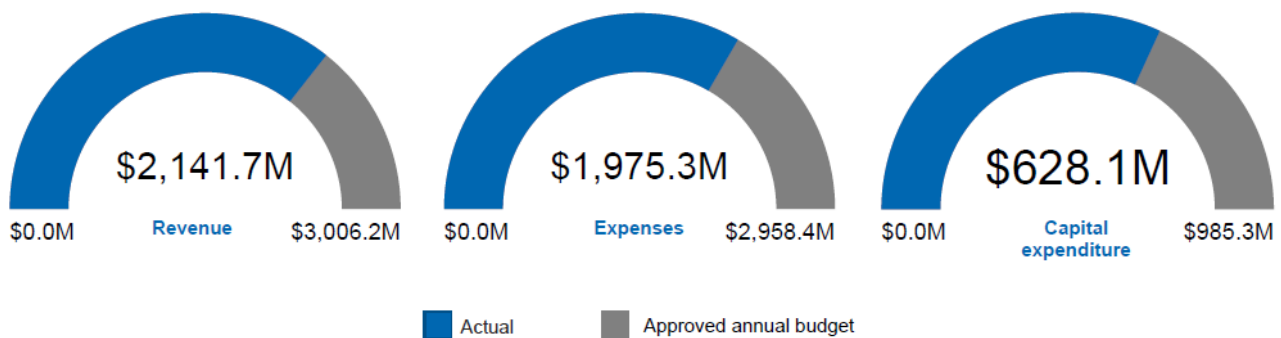
Section 3 – Commercialised Businesses

This section provides the Annual Performance Plan report for Council's commercialised business units including Transport for Brisbane and City Parking, as required by the Regulation. Transport for Brisbane commercial business includes the activities in the Transport for Brisbane business unit and the activities in Transport for Brisbane and other programs in Section 2. City Parking forms part of the Infrastructure for Brisbane program in Section 2.

Section 1 – Quarterly Financial Report

Financial results

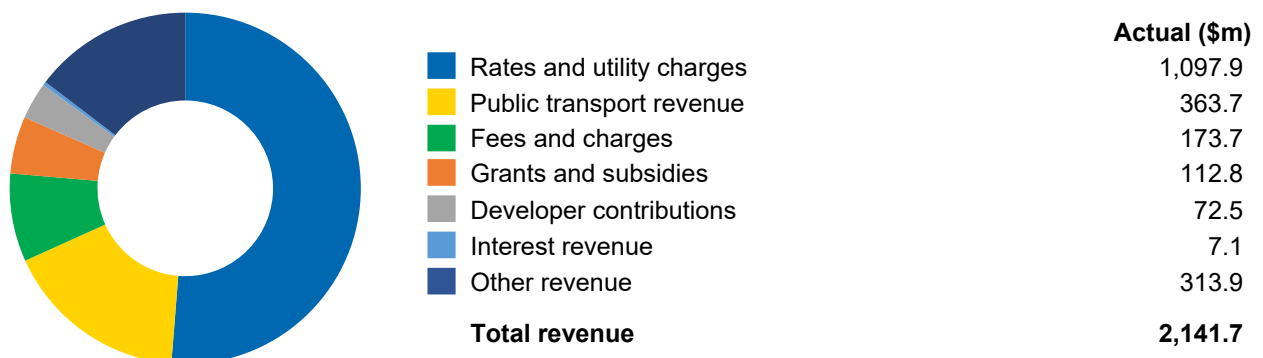
Council's unaudited financial report for the period ended March 2025 is shown on pages 9 to 12.



Revenue

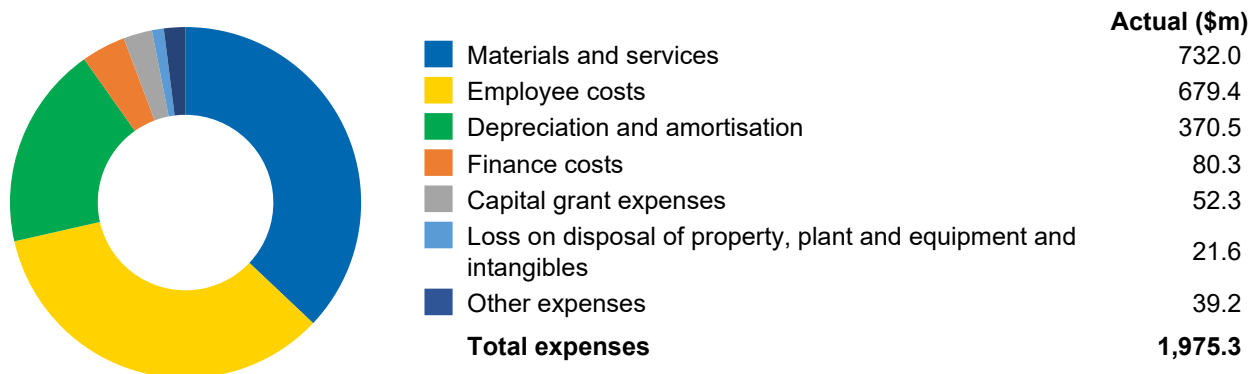
Council's revenue is below budget during the period mainly due to the following.

- Timing of grants and subsidies revenue relating to transport network projects, and flood claims from the Queensland Reconstruction Authority. This is expected to materially align with the annual budget at the end of the financial year.
- Lower than anticipated fees and charges revenue relating to parking infringements. This is expected to be adjusted in the next budget review.



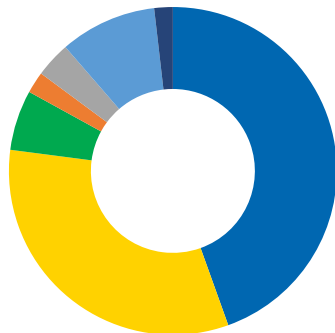
Expenses

Council's expenses are below budget during the period mainly due to timing of expenses relating to the transfer of Brisbane Metro project assets to third parties. This will be adjusted in the next budget review.

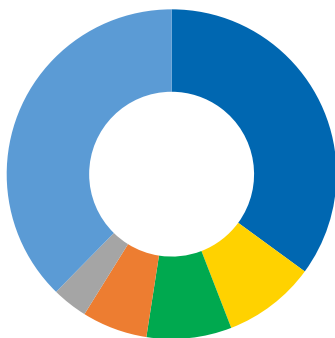


Capital expenditure

Council's capital expenditure is below budget during the period mainly due to timing of expenditure in the Transport for Brisbane and Infrastructure for Brisbane programs (refer to section 2). These are expected to materially align with the annual budget at the end of the financial year.



Transport for Brisbane	279.6
Infrastructure for Brisbane	204.4
Sustainable City	37.3
Lifestyle and Community Services	13.4
City Standards, Community Health and Safety	22.0
City Governance	60.0
Other programs and businesses	11.5
Total capital expenditure by program	628.1



Brisbane Metro	220.1
Road Network Renewal	57.0
Moggill Road Corridor Upgrade	52.4
Bridges for Brisbane	40.3
Beams Road	21.9
Others (124 projects)	236.5
Total capital expenditure by project	628.1

Financial position overview

Council's net assets increased by \$1.1 billion compared to June 2024, mainly due to revaluation increments for infrastructure and land assets. Refer to statement of financial position on page 10.

Measures of financial sustainability

Financial sustainability ratios provide Council with insights about its liquidity and operational efficiency. The following ratios for the period are prepared in accordance with the requirements of the *City of Brisbane Regulation 2012* and the *Financial Management (Sustainability) Guideline 2024* (Guideline).

Measures of financial sustainability	Actual
Financial capacity	
Council controlled revenue ¹	64.5%
Population growth ¹	3.1%
Operating performance	
Operating surplus ratio	10.0%
Operating cash ratio	26.2%
Liquidity	
Unrestricted cash expense cover ratio	2.7 months
Asset management	
Asset sustainability ratio	59.1%
Asset consumption ratio	81.1%
Asset renewal funding ratio ¹	101.1%
Debt servicing capacity	
Leverage ratio	4.6 times

¹ Unaudited measure that is reported for contextual purposes only. All other ratios will be audited at the end of the financial year.

The population growth ratio has been calculated using population data from prior years in accordance with the Guideline. The above ratios exclude the impact of service concession arrangements.

Statement of comprehensive income

For the period ended March 2025	Actual \$000	Approved annual budget 2024-25 \$000	Actual March 2024 \$000
Revenue			
Rates and utility charges	1,132,168	1,511,496	1,065,563
Less discounts and rebates	(34,269)	(45,475)	(33,617)
	1,097,899	1,466,021	1,031,946
Grants and subsidies	112,845	207,525	303,426
Developer contributions	72,520	123,076	99,842
Other contributions and donations	3,100	3,251	2,728
Fees and charges	173,654	261,939	165,712
Public transport revenue	363,722	496,826	297,651
Interest revenue	7,138	7,343	10,465
Other revenue	310,834	440,248	296,310
	1,043,813	1,540,208	1,176,134
	2,141,712	3,006,229	2,208,080
Expenses			
Employee costs	679,423	885,924	673,409
Materials and services	731,996	980,712	725,244
Depreciation and amortisation	370,493	534,373	405,332
Finance costs	80,301	108,924	70,733
Loss on disposal of property, plant and equipment and intangible assets	21,620	46,224	53,429
Capital grant expenses*	52,300	350,595	104
Other expenses	39,150	51,683	39,197
	1,975,283	2,958,435	1,967,448
Net result	166,429	47,794	240,632
Other comprehensive income			
Items that will not be reclassified to net result			
Increase in asset revaluation surplus	957,399	1,418,483	1,589,876
Movements in cash flow and cost of hedging reserves	2,168	(2,714)	(2,416)
	959,567	1,415,769	1,587,460
Total comprehensive income	1,125,996	1,463,563	1,828,092

*Transfer of Brisbane Metro project assets to the Queensland Government or other third parties.

Statement of financial position

As at 28 March 2025	Actual \$000	Approved annual budget 2024-25 \$000	Actual June 2024 \$000
Assets			
Current assets			
Cash and cash equivalents	70,037	92,917	67,444
Receivables	58,130	92,203	89,376
Inventories	25,370	26,397	25,754
Derivative financial instruments	3,656	-	1,366
Other current assets	51,681	96,453	113,199
	208,874	307,970	297,139
Non-current assets			
Investment in associate	2,158,143	2,158,143	2,158,143
Other investments	219,177	215,421	214,688
Derivative financial instruments	1,226	-	1,348
Property, plant and equipment	41,238,709	41,539,664	40,005,710
Intangible assets	119,476	104,764	130,640
Lease right of use assets	449,659	439,000	490,081
Superannuation defined benefit plan	16,710	17,292	17,292
	44,203,100	44,474,284	43,017,902
Total assets	44,411,974	44,782,254	43,315,041
Liabilities			
Current liabilities			
Payables	437,419	377,347	414,352
Other financial liabilities	459,164	130,940	303,886
Lease liabilities	62,107	75,335	69,940
Provisions	217,933	232,407	229,560
Service concession liabilities	60,677	61,333	60,677
Other current liabilities	126,612	132,934	132,934
	1,363,912	1,010,296	1,211,349
Non-current liabilities			
Payables	16,654	8,809	8,809
Other financial liabilities	2,551,873	2,996,619	2,641,673
Lease liabilities	572,770	547,890	607,768
Provisions	141,445	142,666	142,250
Service concession liabilities	1,560,108	1,546,062	1,595,931
Other non-current liabilities	50,901	38,034	78,946
	4,893,751	5,280,080	5,075,377
Total liabilities	6,257,663	6,290,376	6,286,726
Net community assets	38,154,311	38,491,878	37,028,315
Community equity			
Asset revaluation surplus	23,494,316	23,955,400	22,536,917
Cash flow and cost of hedging reserves	4,882	-	2,714
Accumulated surplus	14,655,113	14,536,478	14,488,684
Total community equity	38,154,311	38,491,878	37,028,315

Statement of changes in equity

For the period ended March 2025	Total \$000	Asset revaluation surplus \$000	Cash flow and cost of hedging reserves \$000	Accumulated surplus \$000
Balance at beginning of year	37,028,315	22,536,917	2,714	14,488,684
Net result	166,429	-	-	166,429
Other comprehensive income	959,567	957,399	2,168	-
Balance at period end	38,154,311	23,494,316	4,882	14,655,113

For the approved annual budget June 2025	Total \$000	Asset revaluation surplus \$000	Cash flow and cost of hedging reserves \$000	Accumulated surplus \$000
Balance at beginning of year	37,028,315	22,536,917	2,714	14,488,684
Net result	47,794	-	-	47,794
Other comprehensive income	1,415,769	1,418,483	(2,714)	-
Balance at end of year	38,491,878	23,955,400	-	14,536,478

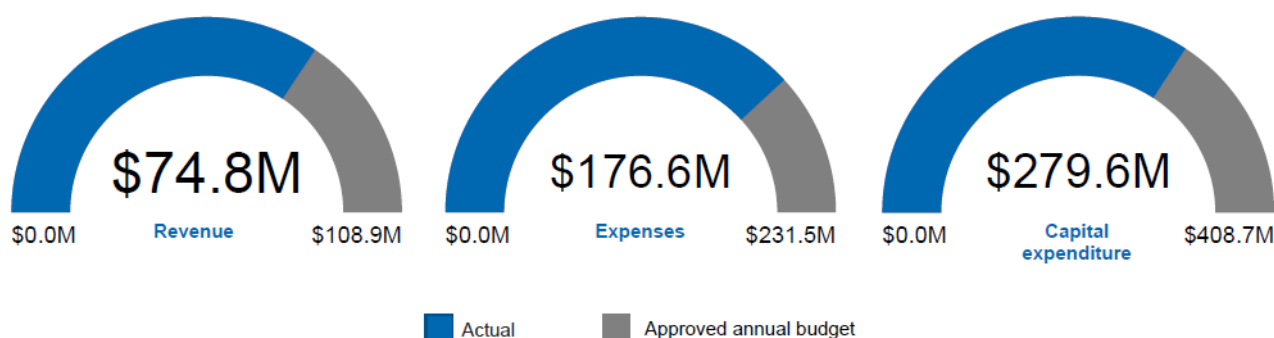
For the year ended June 2024	Total \$000	Asset revaluation surplus \$000	Cash flow and cost of hedging reserves \$000	Accumulated surplus \$000
Balance at beginning of year	29,994,084	15,986,624	6,576	14,000,884
Change in valuation method for plant and equipment assets from fair value to cost (through other comprehensive income)	-	(57,974)	-	57,974
Adjusted opening balance	29,994,084	15,928,650	6,576	14,058,858
Net result	434,072	-	-	434,072
Other comprehensive income	6,600,159	6,608,267	(3,862)	(4,246)
Balance at end of year	37,028,315	22,536,917	2,714	14,488,684

Statement of cash flows

For the period ended March 2025	Actual \$000	Approved annual budget 2024-25 \$000	Actual March 2024 \$000
Cash flows from operating activities			
Receipts			
Rates and utility charges	1,162,015	1,465,045	1,094,075
Fees and charges	173,736	244,557	182,870
Public transport revenue	396,788	496,826	324,710
Contributions, donations, grants and subsidies	64,227	75,086	36,428
Goods and Services Tax received from Australian Taxation Office	80,457	-	106,809
Interest revenue	7,263	7,343	10,537
Dividends and participation returns received	116,233	134,358	115,759
Other receipts	172,219	239,976	206,457
	<u>2,172,938</u>	<u>2,663,191</u>	<u>2,077,645</u>
Payments			
Employee costs	(687,684)	(880,526)	(676,471)
Materials and services	(913,716)	(1,045,919)	(832,672)
Finance costs	(75,934)	(104,444)	(66,630)
Other payments	(28,674)	(35,830)	(30,386)
	<u>(1,706,008)</u>	<u>(2,066,719)</u>	<u>(1,606,159)</u>
Net increase in cash from operating activities	<u>466,930</u>	<u>596,472</u>	<u>471,486</u>
Cash flows from investing activities			
Proceeds from disposal of property, plant and equipment	11,622	84,786	2,021
Payments for property, plant and equipment and intangible assets	(628,089)	(985,348)	(1,082,051)
Receipts for capital contributions, donations, grants, subsidies and other capital revenue	144,190	223,704	266,809
Net decrease in cash from investing activities	<u>(472,277)</u>	<u>(676,858)</u>	<u>(813,221)</u>
Cash flows from financing activities			
Net proceeds from (repayment of) working capital facility	150,000	(185,000)	445,000
Proceeds from borrowings	-	475,000	-
Repayment of borrowings	(84,522)	(107,996)	(77,488)
Lease incentive received	-	-	100,000
Lease liabilities principal payments	(57,538)	(76,145)	(58,688)
Net increase in cash from financing activities	<u>7,940</u>	<u>105,859</u>	<u>408,824</u>
Net increase in cash and cash equivalents held	<u>2,593</u>	<u>25,473</u>	<u>67,089</u>
Cash and cash equivalents at beginning of year	67,444	67,444	71,027
Cash and cash equivalents at period end	<u>70,037</u>	<u>92,917</u>	<u>138,116</u>

Section 2 – Annual Operational Plan Progress Report

Program 1 – Transport for Brisbane



Program financial results

Revenue is above budget during the period mainly due to the following.

- Earlier than anticipated revenue relating to the Australian Government's Infrastructure Investment Program. This is expected to materially align with the annual budget at the end of the financial year.
- Earlier than anticipated revenue relating to infrastructure charges. This is expected to materially align with the annual budget at the end of the financial year.
- Higher than anticipated other revenue relating to the Transport Partnerships strategy. This is expected to be adjusted in the next budget review.

Expenses are above budget during the period mainly due to the following.

- A reallocation from capital expenditure to expenses in the Plan, Design and Deliver the Active Transport Network strategy mainly relating to the Bridges for Brisbane and Active Transport Infrastructure Fund projects (refer offset in capital expenditure). This is expected to be adjusted in the next budget review.
- Partly offset by:
 - Lower than anticipated expenditure in the Brisbane Metro strategy mainly relating to the Brisbane Metro Operational Readiness – Transport for Brisbane project. This is expected to be adjusted in the next budget review.
 - Lower than anticipated and timing of expenditure in the Provide Bus and Metro Services and Maintenance strategy mainly relating to the Free Off-Peak Travel for Seniors on Buses and Blue CityGlider projects. These are expected to be adjusted in the next budget review and materially align with the budget at the end of the financial year.
 - Timing and lower than anticipated expenditure in the Provide Ferry Services and Maintenance strategy mainly relating to ferry services and maintenance activities. This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.

Capital expenditure is below budget during the period mainly due to the following.

- Timing and lower than anticipated expenditure in the Brisbane Metro strategy mainly relating to the Brisbane Metro and Brisbane Metro Operational Readiness – Transport for Brisbane projects. This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.
- Timing and lower than anticipated expenditure in the Plan, Design and Deliver the Active Transport Network strategy mainly relating to the Bridges for Brisbane project. This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.
- A reallocation from capital expenditure to expenses in the Plan, Design and Deliver the Active Transport Network strategy mainly relating to the Bridges for Brisbane and Active Transport

Infrastructure Fund projects (refer offset in expenses). This is expected to be adjusted in the next budget review.

- Lower than anticipated and timing of expenditure due to the reallocation of resources in response to the Tropical Cyclone Alfred and Associated Rainfall and Flooding (TCAARF) (refer to City Governance program). This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.



	Actual (\$m)
Brisbane Metro	236.5
Provide Bus and Metro Services and Maintenance	90.4
Provide Ferry Services and Maintenance	60.2
Plan, Design and Deliver the Active Transport Network	57.0
Other strategies	12.1
Total expenses by strategy (expenses and capital expenditure)	456.2

Highlights and updates on key program strategies from the Annual Operational Plan

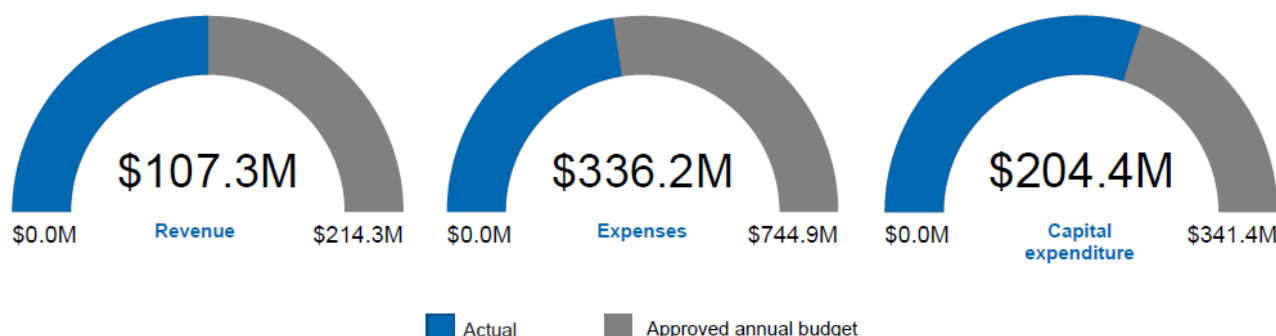
All figures referred to in the table below are for the period ended March 2025 unless otherwise specified.

Strategy	Highlights and updates
Promote Active Transport	<ul style="list-style-type: none"> • Progressed delivery of Council's Safer School Precincts program including: <ul style="list-style-type: none"> - Commenced engagement for the second Safer School Precinct in Mansfield. • The Safe School Travel Infrastructure program: <ul style="list-style-type: none"> - Completed pedestrian access and safety improvements near Oakleigh State School, Ashgrove. • The Active School Travel (AST) program: <ul style="list-style-type: none"> - Supported 29 schools who hosted approximately 590 weekly active travel days from July 2024 to March 2025. - Recruited 12 new schools to join the AST program in 2025, achieving maximum program capacity for new schools. • The Cycling Brisbane program: <ul style="list-style-type: none"> - Delivered 125 riding skills workshops across Brisbane from July 2024 to March 2025. - Sponsored TRACTION to deliver bike build workshops to 43 young people from Brisbane schools and 37 newly arrived Queenslanders from Multicultural Australia between August 2024 and March 2025. - Distributed Cycling Brisbane's bi-monthly e-newsletter to more than 24,000 subscribers in October and December 2024 and February 2025.
Plan, Design and Deliver the Active Transport Network	<ul style="list-style-type: none"> • Completed future needs planning for existing and future pedestrian and active transport bridges. • Delivered Walking Network Plans for Inala and Aspley.

Strategy	Highlights and updates
Transport Partnerships	<ul style="list-style-type: none"> Exceeded 881,000 e-mobility trips on e-scooters and e-bikes for the January to March 2025 quarter. Since July 2024 this totals 2.58 million and 17.6 million since the inception of the scheme in November 2018. Continued the roll-out of e-mobility parking hubs in the Central Business District (CBD) and inner suburbs.
Provide Ferry Services and Maintenance	<ul style="list-style-type: none"> CityCat 30 launched into service in March 2025. Progressed construction of CityCat 31 as part of the Next Generation CityCats project. Patronage growth across the ferry network of over 45% for the July 2024 to March 2025 period, compared with the same period last year. Commenced operation of a new CityCat timetable on 9 December 2024 and a KittyCat timetable on 28 January 2025.
Provide Bus and Metro Services and Maintenance	<ul style="list-style-type: none"> Exceeded 14.1 million free off-peak trips for Brisbane's seniors on buses and ferries since the inception of the scheme in October 2019.
Provide Public Transport Infrastructure	<ul style="list-style-type: none"> Commenced construction of 2 bus stop upgrades in February 2025.
Brisbane Metro	<ul style="list-style-type: none"> Continued delivery of the Brisbane Metro strategy: <ul style="list-style-type: none"> <i>Inner City North</i> <ul style="list-style-type: none"> Achieved final Adelaide Street tunnel excavation and breakthrough into King George Square station in November 2024. Construction of the tunnel dive completed in January 2025. <i>Inner City South</i> <ul style="list-style-type: none"> Finalised construction of Cultural Centre Station platform 3 in January 2025. Completed majority of urban realm works on Melbourne Street, including installation of a bi-directional cycleway in February 2025. Completion of resurfacing and strengthening works on Victoria Bridge in March 2025. <i>Suburban</i> <ul style="list-style-type: none"> Completed construction of Countess Street and Ernie's Roundabout (end of route charging points) in early 2025. Completed new layover facilities at Griffith University and Princess Alexandra Hospital in February 2025. Completed majority of works at Buranda busway station. Works to install wider deck units to widen the tunnel and lengthen the station platforms were delivered in March 2025. <i>Network and readiness</i> <ul style="list-style-type: none"> Successful introduction of permanent metro services on the M2 route (University of Queensland Lakes to Royal Brisbane and Women's Hospital) in January 2025, alongside new school services and 8 route changes as part of Brisbane's New Bus Network roll-out.

Strategy	Highlights and updates
	<ul style="list-style-type: none"> - Ongoing delivery of Brisbane's New Bus Network and Council's readiness program, including operational readiness activities, testing and customer readiness communications. <p><i>Vehicle</i></p> <ul style="list-style-type: none"> - Delivery and commissioning activities with 39 vehicles operationally available for commencement of M1 services in June 2025.

Program 2 – Infrastructure for Brisbane



Program financial results

Revenue is below budget during the period mainly due lower than anticipated developer contributions revenue relating to roads, drainage and kerb and channel contributed assets. This is expected to be adjusted in the next budget review.

Expenses are below budget during the period mainly due to the following.

- Lower than anticipated expenditure in the Maintain and Improve the Transport Network strategy relating to depreciation and timing of capital grants expenses. This is expected to be adjusted in the next budget review.
- Lower than anticipated and timing of expenditure in the Stormwater Management Maintenance and Rehabilitation strategy relating to depreciation and loss on disposal expenses. This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.
- Lower than anticipated and timing of expenditure due to the reallocation of resources in response to the TCAARF (refer to City Governance program). This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.
- Partly offset by:
 - A reallocation from capital expenditure to expenses in the Maintain and Improve the Transport Network strategy mainly relating to the Bridges and Culverts Reconstruction and Major Traffic Improvements – Intersections projects (refer offset in capital expenditure). This is expected to be adjusted in the next budget review.
 - A reallocation from capital expenditure to expenses in the Delivering Drainage Networks strategy mainly relating to the Stormwater Infrastructure project (refer offset in capital expenditure). This is expected to be adjusted in the next budget review.

Capital expenditure is below budget during the period due to the following.

- Timing and lower than anticipated expenditure in the Build the Transport Network strategy mainly relating to the Moggill Road Corridor Upgrade, Open Level Crossing Contribution, and Beams Road projects. This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.
- A reallocation from capital expenditure to expenses in the Maintain and Improve the Transport Network strategy mainly relating to the Bridges and Culverts Reconstruction and Major Traffic Improvements – Intersections projects (refer offset in expenses). This is expected to be adjusted in the next budget review.
- A reallocation from capital expenditure to expenses in the Delivering Drainage Networks strategy mainly relating to the Stormwater Infrastructure project (refer offset in expenses). This is expected to be adjusted in the next budget review.

- Lower than anticipated and timing of expenditure due to the reallocation of resources in response to the TCAARF (refer to City Governance program). This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.



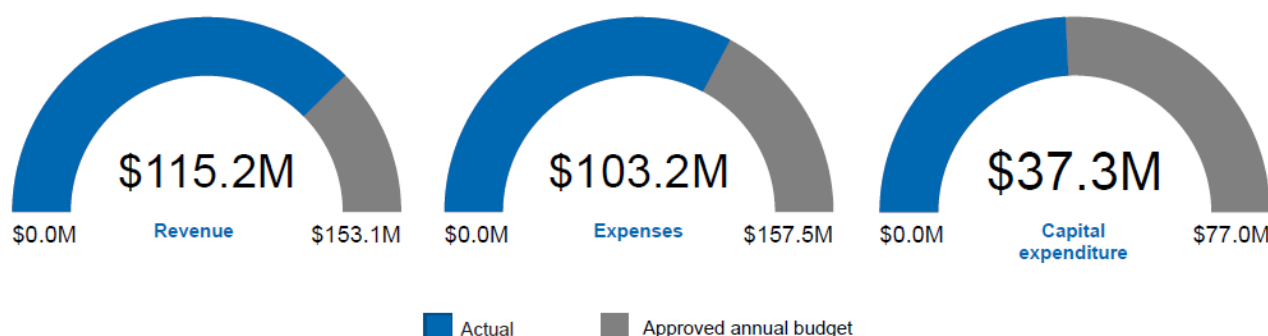
Highlights and updates on key program strategies from the Annual Operational Plan

All figures referred to in the table below are for the period ended March 2025 unless otherwise specified.

Strategy	Highlights and updates
Build the Transport Network	<ul style="list-style-type: none"> • Completed the Beams Road upgrade project, Stage 1A at Carseldine, on time and under budget. • Completed safety and access improvements at Forest Lake Boulevard at Pacific Parade, as part of the Local Access Network Improvements program. • Completed safety and access improvements at Colebrook Avenue at Beaudesert Road, as part of the Local Access Network Improvements program. • Completed projects at 13 signalised intersections renewing end of life assets and improving safety for pedestrians and road users. • Upgraded traffic signals at the intersection of Waterworks Road and Pammy Street as part of the School Transport Infrastructure Program. • Completed 9 projects at signalised intersections improving the safety for pedestrians and road users.
Maintain and Improve the Transport Network	<ul style="list-style-type: none"> • Completed the Bowen Bridge Road bridges pile wrapping. • Awarded contract for Vulcan Street Bridge replacement. • Completed the feasibility review for William Jolly Bridge headstock repairs. • Progressed concrete restoration on William Jolly Bridge span 3 with 14 repairs completed by end of March 2025. • Progressed investigation into a new design concept for Powerhouse riverwalk. • Completed James and Heal Street retaining walls remediation. • Completed 131 Level 1 site inspections of retaining walls. • Completed resurfacing works at 162 (includes 14 large failure repairs) road locations and 31 kerb and channel locations across Brisbane, as part of the Road Network Renewal project. • Progressed delivery of the Major Traffic Improvements – Intersections project including:

Strategy	Highlights and updates
	<ul style="list-style-type: none"> - Progressed construction of the Kelvin Grove Road and Lower Clifton Terrace intersection upgrade, Kelvin Grove. - Commenced construction of the Wynnum Road and Hemmant Tingalpa Road, intersection upgrade, Tingalpa. • Completed more than 250 pavement design reports for future road resurfacing projects in the current financial year as part of the Pavement Designs project. • Progressed delivery of the District Projects program including: <ul style="list-style-type: none"> - Completed delivery preparation for Illaweena Street upgrade, Stretton. - Completed delivery preparation for Railway Street, Nudgee. • Progressed the planning and design for Minnie Street upgrade, Upper Kedron.
Delivering Drainage Networks	<ul style="list-style-type: none"> • Completed 2 Drainage Construction and Resilience projects and progressed a further 7 projects as part of Council's Suburban Works Program (drainage works). • Completed 2 Stormwater Infrastructure projects and progressed a further 2 projects as part of Council's Suburban Works Program (drainage works).
Stormwater Management Maintenance and Rehabilitation	<ul style="list-style-type: none"> • Completed 5 Stormwater Drainage Rehabilitation projects and progressed a further 8 projects as part of Council's Suburban Works Program (drainage works). • Vegetation management works are in progress at 41 sites citywide.

Program 3 – Sustainable City



Program financial results

Revenue is above budget during the period mainly due to the following which are expected to materially align with the annual budget at the end of the financial year.

- Earlier than anticipated developer contributions revenue mainly relating to parks infrastructure charges.
- Partly offset by later than anticipated other revenue in the Low Carbon Council strategy.

Expenses are below budget during the period mainly due to the following.

- Lower than anticipated expenditure in the Grow, Improve and Maintain Brisbane's Network of Urban Parks strategy mainly relating to parks depreciation. This is expected to be adjusted in the next budget review.
- Timing and lower than anticipated expenditure in the Grow, Improve and Maintain Brisbane's Conservation Reserves Network strategy mainly relating to the Conservation Reserves Management Program, bushland management and natural area protection activities and the Kedron Brook Vision project. These are expected to materially align with the annual budget at the end of the financial year and be adjusted in the next budget review.
- Timing and lower than anticipated expenditure in the Integrated Water Cycle Management strategy mainly relating to the Natural Waterway Rehabilitation project and erosion and sediment control compliance activities. This is expected to materially align with the annual budget at the end of the financial year and be adjusted in the next budget review.

Capital expenditure is below budget during the period mainly due to the following.

- Timing and lower than anticipated expenditure in the Grow, Improve and Maintain Brisbane's Network of Urban Parks strategy mainly relating to the Delivering New Parks for Brisbane, Upgrade Neighbourhood Parks, Playground Replacements, Upgrading Facilities in Parks and Delivering Iconic Parks for Brisbane projects. These are expected to materially align with the annual budget at the end of the financial year and be adjusted in the next budget review.
- A reallocation from capital expenditure to expenses in the Grow, Improve and Maintain Brisbane's Network of Urban Parks strategy mainly relating to the Delivering New Parks for Brisbane project. This is expected to be adjusted in the next budget review.
- Timing of expenditure in the Grow, Improve and Maintain Brisbane's Conservation Reserves Network strategy mainly relating to the Bushland Acquisition Program. This is expected to materially align with annual budget at the end of the financial year.



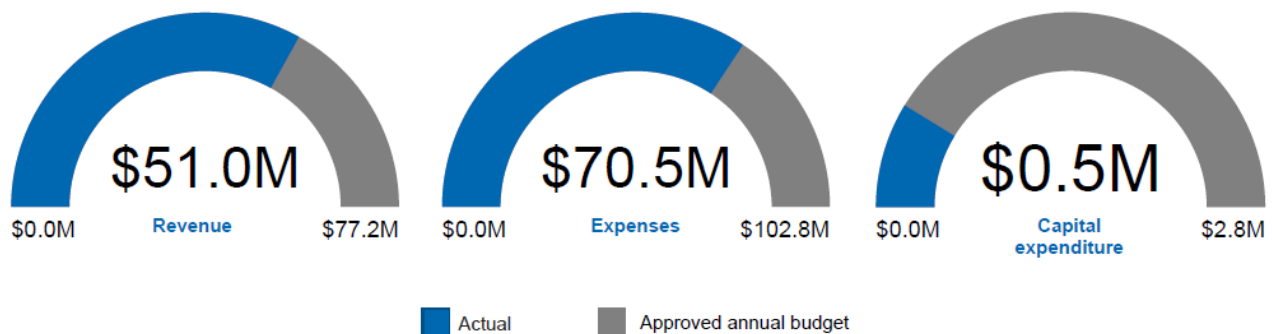
Highlights and updates on key program strategies from the Annual Operational Plan

All figures referred to in the table below are for the period ended March 2025 unless otherwise specified.

Strategy	Highlights and updates
Community Engagement and Partnerships	<ul style="list-style-type: none"> Provided 23,182 free native plants to Brisbane residents, schools, clubs and for citizenship ceremonies. Welcomed 111,522 visitors to Brisbane's 3 environment centres – Karawatha Forest, Downfall Creek and Boondall Wetlands, with 15,002 visitors also participating in various Community Engagement Programs. Hosted 6,249 students in environment centre school's programs.
Safe, Confident and Ready Community	<ul style="list-style-type: none"> Facilitated 184,700 FloodWise Property Report downloads by residents and industry and 4,645,527 views of Council's Flood Awareness Maps. During TCAARF there was a significant increase in the number of FloodWise Property Reports downloaded and Council's Flood Awareness Maps viewed.
Low Carbon Council	<ul style="list-style-type: none"> Completed 77 assessments at community facilities for energy efficiency upgrades and rooftop solar installations.
Grow, Improve and Maintain Brisbane's Conservation Reserves Network	<ul style="list-style-type: none"> Harvested 2,610 stems through the koala fodder plantation, generating 261 meals for koalas in care. Rehabilitated 5.8 hectares of land through the Environmental Offsets program. Completed 8 planned burns across 259.6 hectares of Council conservation reserves to manage bushfire hazard. 86 community volunteers completed 2,550 metres of mountain bike trail maintenance and upgrades. Volunteers contributed a combined 303 hours of work. Responded to 1,574 reports of Red Imported Fire Ants on Council controlled land. Issued 212 Pest Plant Management Plans for weed management on private properties under Council's Invasive Species Management Program.

Strategy	Highlights and updates
Grow, Improve and Maintain Brisbane's Network of Urban Parks	<ul style="list-style-type: none"> • Commenced community consultation for the Wynnum Manly Lota Foreshores 20-year Master Plan project. • Delivered 13 park projects with a further 24 projects in progress (as listed in the Suburban Works Program). This included commencing construction on playgrounds at Wynnum Wading Pool Park, Wynnum and Glindemann Park, Holland Park West.
Managing Brisbane's Botanical Collections and Significant Parks	<ul style="list-style-type: none"> • Celebrated Sherwood Arboretum's 100-year anniversary with a Civic Event on 21 March 2025, followed by a community event on 23 March 2025. The community event attracted many visitors that enjoyed displays, live music, dancing and entertainment, children's activities, guided walks and vintage car exhibits.
Integrated Water Cycle Management	<ul style="list-style-type: none"> • Completed 2 waterway rehabilitation projects at Cedar Creek (Kirralee Crescent, Upper Kedron) and Norman Creek (Ekibin Park, Greenslopes).

Program 4 – Future Brisbane



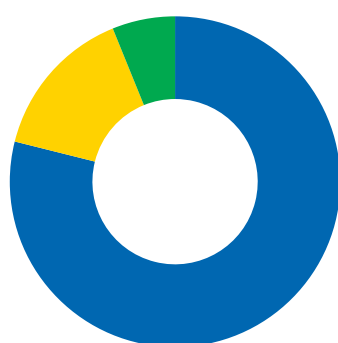
Program financial results

Revenue is below budget during the period mainly due to lower than anticipated fees and charges revenue from development applications. This is expected to be adjusted in the next budget review.

Expenses are below budget during the period mainly due to the following.

- Timing and lower than anticipated expenditure in the Guiding Brisbane's Development strategy. This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.
- Timing of expenditure across various projects in the Planning for a Growing City strategy. This is expected to materially align with the annual budget at the end of the financial year.
- Timing of expenditure in the Better Suburbs – Places and Spaces project, partly offset by a reallocation from capital expenditure to expenses in the Growing a Design-led strategy relating to the prior year Village Precincts project (refer offset in capital expenditure). This is expected to materially align with the annual budget at the end of the financial year.

Capital expenditure is below budget during the period mainly due to a reallocation from capital expenditure to expenses in the Growing a Design-led strategy relating to the prior year Village Precincts project (refer offset in expenses).



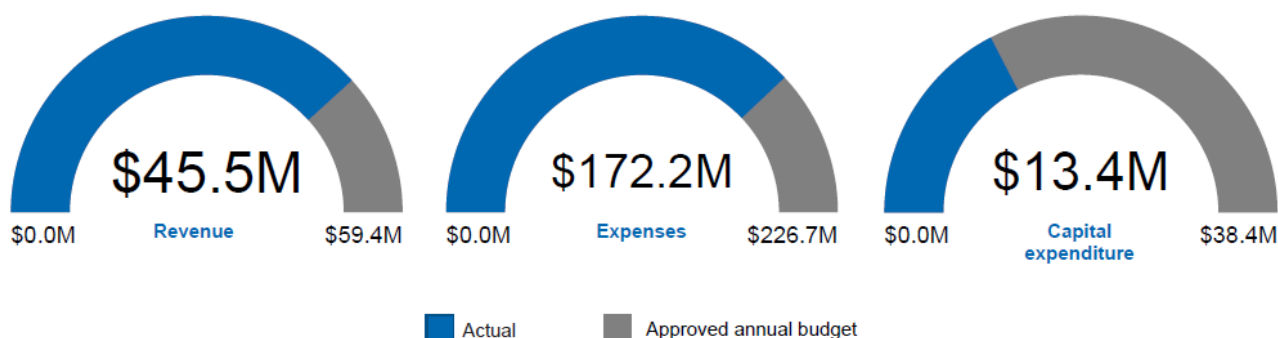
	Actual (\$m)
Guiding Brisbane's Development	56.0
Planning for a Growing City	10.6
Growing a Design-led City	4.4
Total expenses by strategy (expenses and capital expenditure)	71.0

Highlights and updates on key program strategies from the Annual Operational Plan

All figures referred to in the table below are for the period ended March 2025 unless otherwise specified.

Strategy	Highlights and updates
Planning for a Growing City	<ul style="list-style-type: none"> Adopted and commenced the Inner-City Affordability Initiative – Car parking amendment into <i>Brisbane City Plan 2014</i>. Received Queensland Government approval for the Nathan-Salisbury-Moorooka neighbourhood plan, Local government infrastructure plan amendment 1B and Long term infrastructure plan amendment 1B to progress to adoption. Received state interest review and approval to commence public consultation for Major amendment – Industry mapping. Commenced Mt Gravatt Centre Suburban Renewal Precinct Plan. Held landowner workshop to inform Wynnum Centre Suburban Renewal Precinct Plan.
Growing a Design-led City	<ul style="list-style-type: none"> Delivered artworks on 19 Traffic Signal Boxes as part of the Artforce Brisbane Program. Held a community event for the 2024 Artforce Awards with over 200 attendees. Progressed the Expression of Interest for a curator as part of Council's submission for the South East Queensland City Deal Public Art Initiatives funded by the Australian Government and led by the Queensland Government. Further progressed the Better Suburb – Places and Spaces project at Ryans Road, Nundah, through the commencement of design development in response to the second stage community engagement and internal stakeholders' feedback. Construction stage is about to commence. Completed the tender process for the Caxton Street creative lighting project as a grant funded agreement under the Australian Government's Investing in Our Communities grant program. Actioned the removal of Burnett Lane Lighting in response to TCAARF. Renewal of Independent Design Advisory Panel (IDAP) members. One induction meeting and 2 IDAP meetings have been held.
Guiding Brisbane's Development	<ul style="list-style-type: none"> Provided additional dwelling capacity to Brisbane's housing supply by plan sealing 2,302 freehold dwelling units and 1,114 freehold residential lots. Issued final plumbing certificates releasing 2,007 newly built dwelling houses and secondary dwellings to Brisbane's housing supply. Approved 9,246 new dwellings, which if constructed will increase Brisbane's housing supply for residents, students and retirees. Provided high quality development assessment services and completed 2,971 development applications. Held 24 Talk to a Planner events at various locations across Brisbane with more than 225 consultations.

Program 5 – Lifestyle and Community Services



Program financial results

Overall, revenue during the period is on track against budget mainly due to the following.

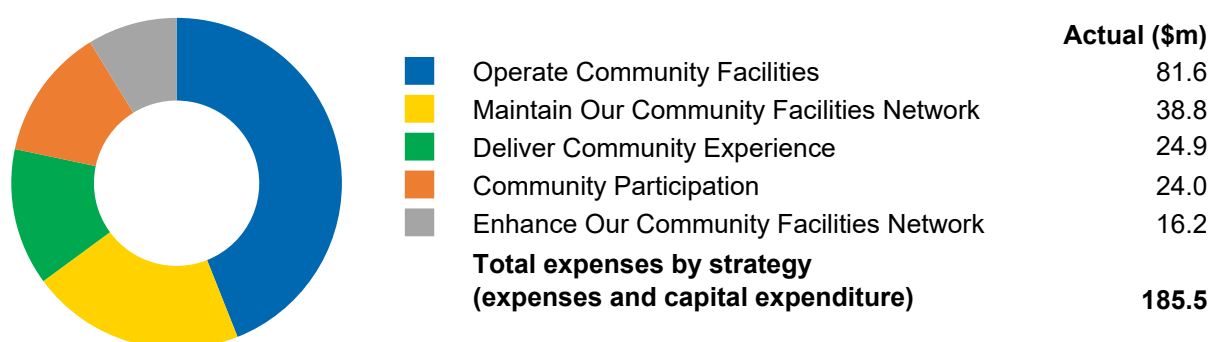
- Higher than anticipated other revenue mainly relating to rent received from golf courses and aquatic centres. This is expected to be adjusted in the next budget review.
- Partly offset by timing of grants and subsidies revenue mainly relating to the Community Facilities Local Roads and Community Infrastructure (LRCI) and the February 2022 Flood Damage – Community Assets projects. This is expected to materially align with the annual budget at the end of the financial year.

Expenses are below budget during the period mainly due to the following.

- Timing and lower than anticipated expenditure in the Operate Community Facilities strategy mainly for activities relating to City Hall and Riverstage. This is expected to be adjusted in the next budget review and materially align with the annual budget at the end of the financial year.
- Partly offset by a reallocation from capital expenditure to expenses in the Maintain Our Community Facilities Network strategy mainly relating to the February 2022 Flood Damage – Community Assets project (refer offset in capital expenditure). This is expected to be adjusted in the next budget review.

Capital expenditure is below budget during the period mainly due to the following.

- A reallocation from capital expenditure to expenses and timing of expenditure in the Maintain Our Community Facilities Network strategy mainly relating to the February 2022 Flood Damage – Community Assets project (refer offset in expenses). This is expected to be adjusted in the next budget review and will continue to be monitored throughout the year.
- Timing of expenditure in the Enhance Our Community Facilities Network strategy mainly relating to the Refurbishments and Enhancements project. This is expected to materially align with the annual budget at the end of the financial year.



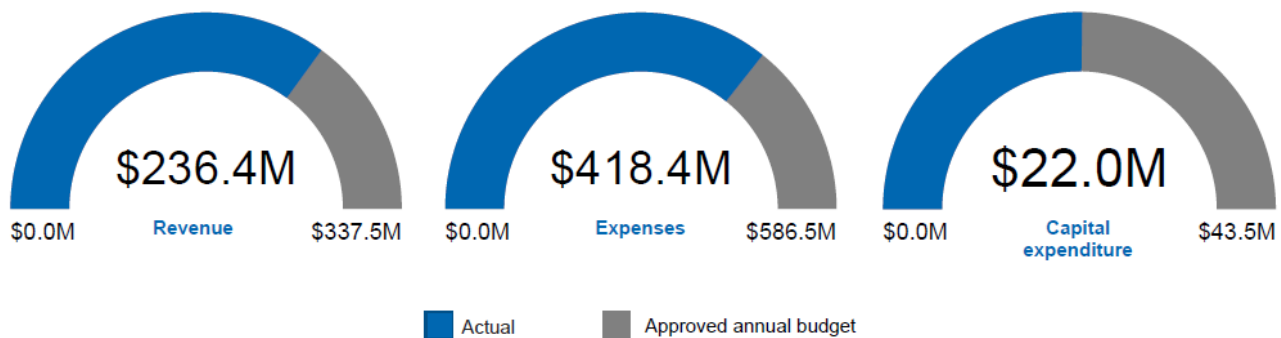
Highlights and updates on key program strategies from the Annual Operational Plan

All figures referred to in the table below are for the period ended March 2025 unless otherwise specified.

Strategy	Highlights and updates
Enhance Our Community Facilities Network	<ul style="list-style-type: none"> Continued to deliver Community Facilities LRCI Projects with works completed for Forest Lake Junior Rugby Union Club. Continued to deliver facility improvement projects at community-leased sites in partnership with the Australian Government with works completed at Holland Park Hawks Football Club.
Maintain Our Community Facilities Network	<ul style="list-style-type: none"> Continued to deliver disaster recovery projects from the South East Queensland rainfall and flooding event 2022 with 3 sites to be completed.
Operate Community Facilities	<ul style="list-style-type: none"> Opened the Community Clean-Up Payment program to assist eligible not-for-profit community organisations to clean-up and complete minor repairs following TCAARF. To date 105 organisations have been approved to receive a \$7,500 clean-up payment. Hosted 36 events at Riverstage including Teddy Swims, Tones & I, Lord Mayor's Christmas Carols, Dom Dolla, The Prodigy and many more. In January, Benson Boone had a sold-out show. Achieved more than 17,120 individual bookings with more than 352,460 attendees across 27 community halls. Hosted more than 135,740 visitors at the Sir Thomas Brisbane Planetarium and more than 69,250 attended Planetarium Skydome screening sessions. More than 815,710 visitors attended City Hall. Achieved more than 4 million visits to Council's libraries. Provided and managed more than 7 million loans and downloads from library collections and resources.
Community Participation	<ul style="list-style-type: none"> Delivered more than 6,560 scheduled health and fitness sessions with more than 72,200 participants through Council's Active and Healthy Program. Delivered more than 25 activities and events for the BrisAsia Festival 2025 including street performances, K-Pop showcases, street cars, live music and traditional and contemporary dance displays with a total attendance across the festival of more than 20,000 attendees.

Strategy	Highlights and updates
Deliver Community Experience	<ul style="list-style-type: none"> • Approved 272 filming applications through the Business Hotline. • Promoted 265 not-for-profit organisations, community and cultural events and awareness campaigns by lighting up Council assets. • More than 40,130 site visits to Your City Your Say online engagement platform since 1 July 2024. • 92% of customers who contacted Council's Contact Centre were satisfied with the service provided by the consultants during their interaction (based on 8,831 surveys received). • Achieved 7 out of 10 in relation to residents' perceptions of how well Council is delivering services to the community. • 84% of customers were satisfied with the service provided by Council after contacting the Contact Centre (based on 5,964 surveys received across 257 services).

Program 6 – City Standards, Community Health and Safety



Program financial results

Revenue is below budget during the period mainly due to lower than anticipated fees and charges revenue relating to the Managing and Enforcing the Network, Public Safety, and Animal Management strategies. These are expected to be adjusted in the next budget review.

Expenses are below budget during the period mainly due to the following.

- Lower than anticipated expenditure on road maintenance in the Maintaining the City Infrastructure strategy mainly relating to adverse weather conditions, causing delays. This will continue to be monitored throughout the year.
- Lower than anticipated expenditure in the Managing and Enforcing the Network strategy mainly relating to parking infringements. This is expected to be adjusted in the next budget review.
- Lower than anticipated expenditure in the Trees and Parks Maintenance strategy mainly relating to a reallocation of resources in response to TCAARF (refer to City Governance program). This is expected to be adjusted in the next budget review.
- Lower than anticipated expenditure in the Effective Waste Reduction and Resource Recovery strategy mainly due to lower green waste costs and imputed income tax expense. This will continue to be monitored throughout the year.

Capital expenditure is below budget during the period mainly due to the following.

- Lower than anticipated expenditure in the Maintaining the City Infrastructure strategy mainly relating to adverse weather conditions, causing delays. This will continue to be monitored throughout the year.
- Timing of expenditure in the Effective Waste Reduction and Resource Recovery strategy mainly relating to landfill remediation and infrastructure upgrades. This is expected to materially align with the annual budget at the end of the financial year.

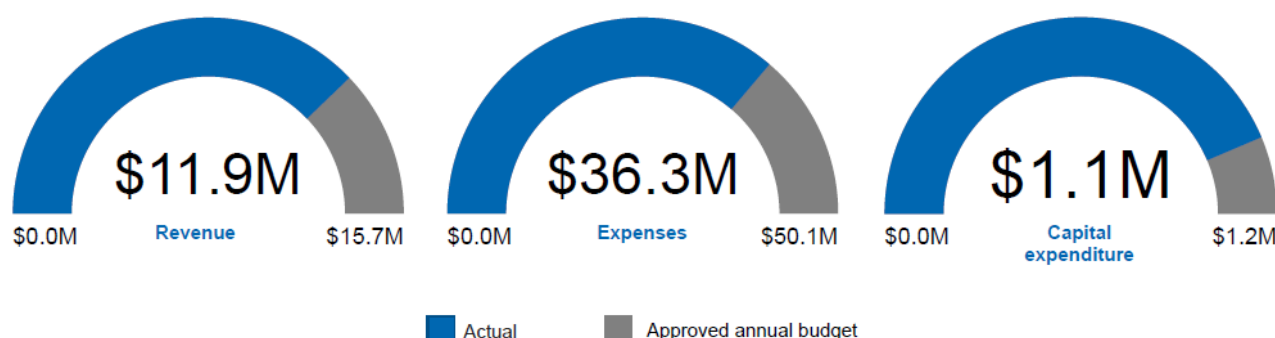


Highlights and updates on key program strategies from the Annual Operational Plan

All figures referred to in the table below are for the period ended March 2025 unless otherwise specified.

Strategy	Highlights and updates
Maintaining the City Infrastructure	<ul style="list-style-type: none"> Completed planned maintenance across approximately 42,123 square metres of road pavement and reactive maintenance of 46,417 potholes.
Trees and Parks Maintenance	<ul style="list-style-type: none"> Completed 19,336 parks services in the quarter January to March 2025, bringing the total number of proactive services to 61,621. Completed 5,816 services such as hedging, mulching and weeding across more than 2,939 landscaping sites for the quarter January to March 2025, this brings the total to 18,660 landscaping services since July 2024. Provided 25,791 parks grass cutting services covering 35,490 hectares. Conducted 11,329 branch pick-ups across the suburbs. Completed more than 27,938 tree trims on both a proactive schedule and reactive basis.
Effective Waste Reduction and Resource Recovery	<ul style="list-style-type: none"> Diverted approximately 42,910 tonnes of recyclables from landfill through household yellow top bins. Diverted more than 98,696 tonnes of green waste from landfill through household green top bins and self-haul at the Resource Recovery Centres. This is a 22.7% increase in volumes in comparison to the same period last year. Received more than 38,105 visitors at our Treasure Troves at Acacia Ridge and Geebung. Processed 2,076 compost rebate program claims.
Community Health	<ul style="list-style-type: none"> Completed 2,071 Eat Safe food safety audits. Provided more than 12,057 vaccinations to 4,969 clients at Council's community immunisation clinics. Conducted 10 treatments for mosquito control, totalling 14,864 hectares. Treated 36,143 sites through the mosquito ground control program.
Public Safety	<ul style="list-style-type: none"> Removed 56,704 graffiti tags.

Program 7 – Economic Development



Program financial results

Revenue, expenses and capital expenditure during the period are on track against budget.



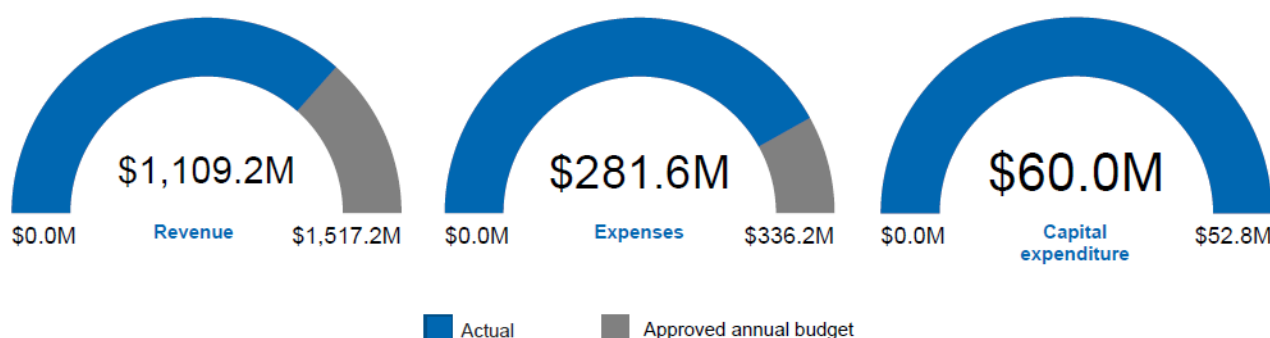
Highlights and updates on key program strategies from the Annual Operational Plan

All figures referred to in the table below are for the period ended March 2025 unless otherwise specified.

Strategy	Highlights and updates
Growing a Business Friendly City	<ul style="list-style-type: none"> Hosted 5 Small Business Roundtable meetings at City Hall. Held 22 Council events at the Suburban Business Hub at Nundah. Showcased the wares of 27 local makers as part of the Local Business Showcase at the Suburban Business Hub at Nundah. Shared regular posts to the Business in Brisbane Facebook group, with more than 5,500 members. Continued working with Wynnum Town Centre, Banyo Village, Racecourse Road and Rosalie Village precincts by delivering Growing Precincts Together initiatives. Commenced the Maker Entrepreneurship Program for 40 participants.
Growing Brisbane's Lifestyle	<ul style="list-style-type: none"> Conducted 59 community campaigns with Queensland Police Service to address public safety and concerns about recreational vehicles being ridden in the Queen Street and Valley Malls. Produced City Malls recreational vehicle education information cards to improve rider behaviour. Cards are translated in Chinese, French, Portuguese, Spanish, Japanese and Korean.

Strategy	Highlights and updates
	<ul style="list-style-type: none"> Engaged with 330 Queen Street Mall businesses as part of scheduled stakeholder engagement activities and to enhance customer service experience. Conducted 8,357 public engagements in the Queen Street and Valley Malls. Curated and delivered a multicultural program celebrating Lunar New Year festival with 33 activations, supporting 34 businesses in the Chinatown Mall and the Valley precinct. Delivered markets on 219 trading days in the Malls and CBD precincts.
Growing a Global City	<ul style="list-style-type: none"> Hosted the Lord Mayor's Lunar New Year Reception on 17 February 2025 at City Hall. Arranged 14 international delegations, 25 courtesy calls and high-level meetings with visiting dignitaries to discuss best-practice and knowledge exchange and opportunities for Brisbane. Arranged 7 Pop-Up Consulates at City Hall for foreign consulate and embassies that do not have a permanent office to provide consular services. Launched the 2025 Lord Mayor's Multicultural Business Scholarship Program collaborating with 9 education and professional development providers to host more than 70 placements. Hosted 5 Brisbane: Making our Mark Legacy Stakeholder Workshops involving over 400 participants.
Growing a Productive Economy	<ul style="list-style-type: none"> Delivered 45 workshops and 95 mentoring sessions with 1,892 event attendees and 4,212 coworking drop-ins.
Growing the Visitor Economy	<ul style="list-style-type: none"> Continued business development activity and bidding for national and international business events and incentives, securing 52 bid wins, anticipated to generate \$47.5 million in economic activity and support 268 full-time equivalent (FTE) jobs in the local economy. Attracted 26 future major events generating an anticipated \$169.3 million in economic activity and supporting 4,861 FTE jobs in the local economy. Supported the delivery of 77 business and major events, generating over \$161.3 million in economic activity in the local economy.

Program 8 – City Governance



Program financial results

Revenue is below budget during the period mainly due to the following.

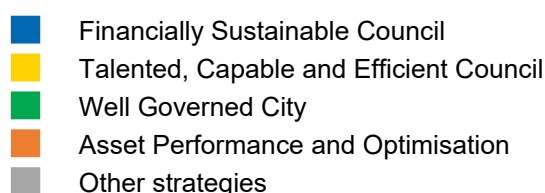
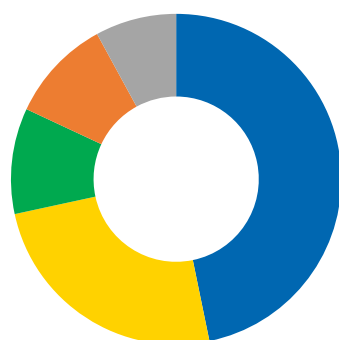
- Timing of grants and subsidies revenue relating to flood claims from the Queensland Reconstruction Authority. This is expected to materially align with the annual budget at the end of the financial year.
- Lower than anticipated revenue from rates and utility charges mainly relating to non-residential properties. This is expected to be adjusted in the next budget review.
- Partly offset by:
 - Earlier than anticipated tax equivalents revenue from Urban Utilities. This is expected to materially align with the annual budget at the end of the financial year.
 - Higher than anticipated lease revenue which is expected to be adjusted in the next budget review.

Expenses are above budget during the period mainly due to the following.

- Higher than anticipated expenditure in the Safe and Resilient City strategy mainly relating to the costs of TCAARF. This is expected to be adjusted in the next budget review.
- Timing of expenditure in the Financial Sustainable Council strategy mainly relating to imputed income tax which is recovered from business activities. This is expected to materially align with the annual budget at the end of the financial year.
- Partly offset by lower than anticipated expenditure on disposal of property, plant and equipment in the Asset Performance and Optimisation strategy. This is expected to be adjusted in the next budget review.

Capital expenditure is above budget during the period mainly due to the following.

- Timing of expenditure in the Talented, Capable and Efficient Council strategy. This is expected to materially align with the annual budget at the end of the financial year.
- Partly offset by timing of expenditure in the Asset Performance and Optimisation strategy mainly relating to the Fleet Replacement Program. This is expected to materially align with the annual budget at the end of the financial year.



Total expenses by strategy

(expenses and capital expenditure)

341.6

Highlights and updates on key program strategies from the Annual Operational Plan

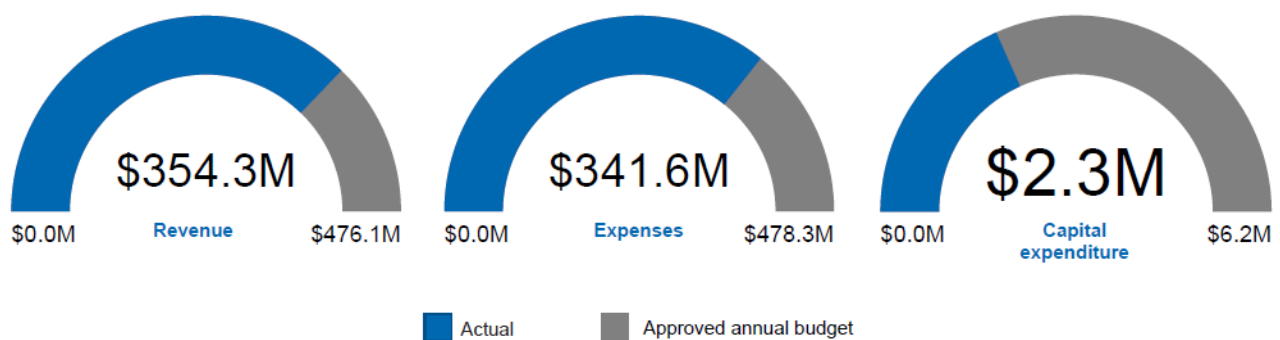
All figures referred to in the table below are for the period ended March 2025 unless otherwise specified.

Strategy	Highlights and updates
Well Governed City	<ul style="list-style-type: none"> Supported the administration, organisation and functioning of 21 Council meetings, 129 Committee meetings and 27 Civic Cabinet meetings. Processed 370 Right to Information and Information Privacy applications.
Informed and Engaged City	<ul style="list-style-type: none"> Hosted 14 events this quarter including the Lord Mayor's Australia Day awards, Lunar New Year, Navy Week, Sherwood Arboretum Centenary and Keys to the City. Coordinated 5 courtesy calls, 2 citizenship ceremonies, the Lord Mayor's Round Table and the Lord Mayor's Youth Advisory Council. Promoted key city-wide initiatives to residents as part of the Brisbetter campaign – including \$2 Summer Dips and destination parks and playgrounds such as Bradbury Park. Led the crisis communication for TCAARF ensuring clear, timely and coordinated key messages were shared with employees, residents, businesses and visitors.
Safe and Resilient City	<ul style="list-style-type: none"> Led a significant body of work to undertake exercising of Council's Crisis Management Plan to ensure the organisation can respond, recover and resume its normal operations in the event of a crisis. The Crisis Management Plan will be finalised in the next quarter. Led and coordinated Council's response to TCAARF.
Financially Sustainable Council	<ul style="list-style-type: none"> Continued to support Brisbane's senior citizens through Council's 40% pensioner rates rebate, providing financial relief of more than \$20.7 million.
Talented, Capable and Efficient Council	<ul style="list-style-type: none"> Commenced recruitment and selection activities for Council's Aboriginal and Torres Strait Islander Traineeship program, with 10 trainee positions available. The program contributes to the Council commitments in our Reconciliation Action Plan and improves employment outcomes by increasing Aboriginal and Torres Strait Islander recruitment, retention and professional development opportunities.

Strategy	Highlights and updates
	<ul style="list-style-type: none"> • Provided a submission in the Pride in Diversity, Australian Workplace Equality Index which provides a national benchmark on LGBTIQ+ workplace inclusion. Council's LGBTIQ+ employee network, River City Pride, and its broad network of allies and supporters successfully champion LGBTIQ+ inclusion across Council. • Hosted several activities in celebration of Harmony Week in March 2025. Activities hosted include: <ul style="list-style-type: none"> - A Council-wide lunch box session led by Multicultural Connect recognising our diversity and bringing together Council employees from many different backgrounds. - Council's Environment Centres hosted a lineup of events and activities celebrating cultural diversity, including a dance session with the Bollywood dance group, and tunes from the RiverCity Steel Band. - Libraries hosted story time for young children in Arabic. • Exceeded Council's 2024-25 80% buy local target reaching 83.22% in the first three quarters of 2024-25, with approximately \$992 million invested with local suppliers. • On track to meet Council's 2024-25 \$11 million social spend target, with more than \$9 million invested with social enterprises.

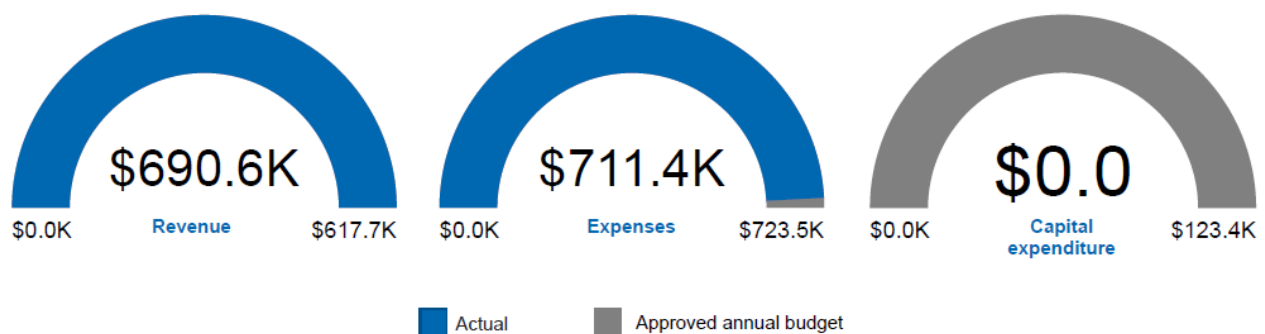
Businesses

Transport for Brisbane



Refer to Section 3 for the Transport for Brisbane commercial business performance results.

City Projects Office

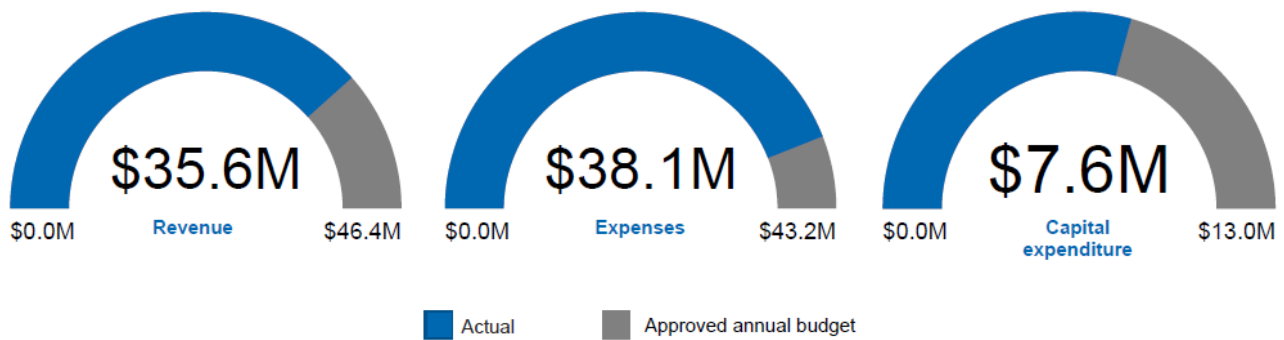


Revenue and expenses are above budget during the period due to higher demand for City Projects Office external works.

Capital expenditure is nil for the period due to timing of expenditure which will occur later in the year.

Revenue, expenses and capital expenditure are expected to materially align with the annual budget at the end of the financial year.

City Standards



Revenue relating to the sale of quarry and plant materials during the period is on track against budget.

Expenses are above budget during the period due to higher than anticipated expenditure at Bracalba Quarry mainly relating to plant hire while the Bracalba Production Facilities Upgrade project is being completed. This is expected to materially align with the annual budget at the end of the financial year.

Capital expenditure during the period is on track against budget.

Section 3 – Commercialised Businesses

Transport for Brisbane

Objectives

The objective of Transport for Brisbane is to provide frequent, reliable, comfortable and safe services for our passengers.

Performance measures and targets

For the period ended March 2025	Actual
Bus patronage – number of passengers carried	60.4 million
Ferry patronage – number of passengers carried	4.3 million

Council is on track in achieving the non-financial targets for the year:

- mean customer satisfaction with bus services of not less than 6.5
- mean customer satisfaction with CityCat and ferry services of not less than 7.0.

Financial summary

For the period ended March 2025	Actual \$000	Approved annual budget 2024-25 \$000
Revenue	354,253	476,109
Expenses	326,722	468,303
Program net result before income tax	27,531	7,806
<u>Reconciliation to Transport for Brisbane business activity</u>		
Net impact of revenue and expenses shown in other programs	21,187	25,475
Net result before income tax	48,718	33,281
Income tax expense	14,892	9,984
Net result after income tax	33,826	23,297

Revenue and expenses reported in other programs, mainly in the Transport for Brisbane program, have been added to reflect all of Transport for Brisbane's National Competition Policy (NCP) activities.

Revenue (excluding those reported in other programs) is above budget during the period mainly due to higher than anticipated demand for services to support events. This is expected to be adjusted in the next budget review.

Expenses (excluding those reported in other programs) are below budget during the period mainly due to lower than anticipated operations expenditure. This is expected to be adjusted in the next budget review.

The net impact shown in other programs is above budget during the period mainly due to timing of expenditure in ferry operations. This is expected to materially align with the annual budget at the end of the financial year. Additionally, higher than anticipated revenue due to the demand of e-mobility services. This is expected to be adjusted in the next budget review.

City Parking

Objectives

City Parking's objective is to meet customer needs and contribute to both liveability and economic outcomes by delivering accessible and reliable parking services.

Performance measures

For the period ended March 2025	Actual
Average number of vehicles per bay per day in King George Square Car Park	1.83
Average number of vehicles per bay per day in Wickham Terrace Car Park	0.73

Financial summary

For the period ended March 2025	Actual \$000	Approved annual budget 2024-25 \$000
Revenue	7,144	10,126
Expenses	7,480	9,797
Program net result before income tax	(336)	329
Income tax expense	-	99
Net result after income tax	(336)	230

City Parking revenue and expenses for NCP activities are reported mainly in the Infrastructure for Brisbane program.

Revenue during the period is on track against budget.

Expenses are above budget during the period mainly due to higher than anticipated labour costs. This is expected to be adjusted in the next budget review.